NEW YORK.

STOCKS OPEN STRONG, ADVACNE. REACT AT ABOUT TWO O'CLOCK, THEN FIRM UP—SUGAR AND TOBACCO ERRATIC—ATCHISONS AGAIN FIRM.

New York, Nov. 21.

Consols are up 1-16.

The market for Americans is reported to be more active than for some time at advancing prices.

High rates for money in Berlin are likely to affect our market to some extent owing to the large holdings in that city of Northern Pacific com. and pfd.

The situation in the Northwest is undoubtedly grave. The relations between the Northern Pacific and the Oregon Navigation Co. are strained to the point of breaking. Mr. Hill is reported to be entirely in sympathy with the Oregon Co. and that should the Northern Pacific persist in its aggressive policy, nothing but the demoralization of rates throughout the Northwest affecting the Great Northern Pacific and Union Pacific Roads must result. There is, however, a hopeful feeling in the Street that the large interests in these companies will ultimately arrange a satisfactory understanding between the Northern Pacific and Oregon Co.

There has undoubtedly recently been good buying of Wabash pfd.; early on Saturday the temper of the Room was rather Bearish but the fact that the Bank statement disclosed an increase the surplus Reserve instead of a decrease lead to a good deal of short covering.

The temper of the Room continues Bullish and commission Houses are advising customers to pick up stocks on all moderate reactions.

New York, noon, Nov. 21.

Just before the opening, prices from London came higher, with the result that during the first hour, arbitrage houses were heavy buyers. Their purchases were specially noticeable in N. P. common, of which they took not less than 4,000 or 5,000 shares. Heavy local buying made its appearance in People's Gas and Atch. pfd., the former opening at prices ranging from 109¾ to 110⅛. Prominent Hebrew houses were the heaviest buyers. Atch. pfd. reacted on what looked like realizing sales, but the decline disclosed the fact that Commission Houses held large buying orders at every ⅛th below the market.

Sugar held steady with little pressure to sell, owing to the advance made in the refined article by Howell & Co. There was some good selling in the active stocks, notably in St. Paul, where some 3,000 shares were put on the market by Standard oil brokers.

The largest buyers were again London houses, although some interests were thought to be liquidations.

Flower & Co. were buyers of almost all their specialties, Wormur Bros. also took considerable lines of stock.

Local buying was said to be based to a large extent on the belief that the Peace negotiations would come to a successful conclusion in Paris during the coming week.

The situation in the North West continues strained; in the Street, however, confidence is expressed that ultimately a friendly understanding will be arrived at between the Morgan and Hill interests.

Some of the trading element is inclined to play for a reaction, and the market has a decidedly strong undertone and the public undoubtedly is working on the bull side.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898	$133,429.80
Same days " 1897	115,541.43
Increase	$17,888.37
Average increase per day	$577.04
Increase for Oct. date with date	$17,325.54

	SAME DAY 1898.	SAME DAY 1897.	
Nov. 19,	$4,541.97	$3,938.48	Inc. $603.49
" 20,	3,422.05	3,981.59	" ... 440.46

TORONTO STREET RAILWAY.

For month of July, 1898	$103,892.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,650.16
Increase for Oct., 1898	$13,245.94

	SAME DAY 1898.	SAME DAY 1897.	
Nov. 17,	$4,222.19	$3,791.70	Inc. $430.49

KODAKS 7 Styles from $5. Developing and Printing.
R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.
KODAKS can be sent *loaded for use*, and returned for finishing. YOU PRESS THE BUTTON, that's all.

NEW YORK STOCK MARKET.—November 21, 1898.

	Closing prices from to Nov. 11	12	14	15	16	17	18	19	To-day's prices Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co.	34⅛	33½	33⅞	33⅝	33	33¼	°33½	33	*32⅞	32⅞	32½	32¼	32½	32⅝
" " " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	87¼	88
" Sugar	115⅞	122	123¾	121⅝	122⅝	121⅜	121⅛	122½	‡123	123¾	121½	122¼	122	122¼
" Sugar pfd.	110⅛	.....	111½	.....	111	.....	.....	112	.....	.....	.....	.....	111½	112
" Spirits Mfg. Co.	11½	.....	12¼	12¼	.....	12¼	.....	.....	.....	.....	.....	.....	12	12½
" Spirits Mfg Co pfd	.....	.....	36	36	.....	.....	.....	.....	.....	.....	.....	34	34½	36¼
" Tobacco	138¾	139	138¾	140½	139	138	137½	.....	‖138¼	141	138⅛	138⅛	138	138¼
" Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	14¼	15⅝	16	15½	16⅛	16⅛	15⅝	15¾	16	17	16	16⅝	16½	16½
Atch T. & S. Fe pfd	40⅛	40⅝	42½	42⅜	34¼	45⅛	44⅜	45	46⅝	47⅛	45½	47½	46⅜	46½
Baltimore & Ohio	48¾	48⅜	49	49	51¼	51⅛	51⅝	52⅛	53¼	54⅜	53¼	53¼	53¼	53¾
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	68⅜	68¾	68¾	67¾	68½	68½	69	69	69⅝	69¾	68⅝	68⅝	68½	68¾
C.C.C. & St. L.	42	41⅞	41⅞	41¾	41⅝	42	41¼	.....	.....	42	41½	41¾	40¾	41¼
Canadian Pacific	83½	.....	83⅛	84	.....	84¼	84¼	83⅝	84⅛	84½	84¼	84½	84⅜	84½
Canada Southern	54½	54*	.....	54	54	54¼	54¾	.....	.....	54⅞	54¾	54⅝	54¼	54½
Chesapeake & Ohio	23⅛	23¼	23⅛	23⅛	22⅞	22¾	22⅞	22⅜	23	23	22¾	22¾	22⅝	22¾
Chic. & Great Western.	14⅞	15*	15¼	15⅛	15½	15⅜	15½	15⅝	15⅝	15⅞	14⅞	15	15	15⅛
Chicago B. & Q.	118½	119¼	119½	118⅞	119⅛	120¼	118¼	118⅜	*119	*119½	118⅝	118⅜	118⅝	*118¾
Chicago Mil. & St. P.	112⅞	113¼	113½	112⅞	113	113½	112¾	112⅞	113¼	114	113⅛	113⅛	113⅛	113¼
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.	107	107½	107⅞	107⅝	107⅞	108¼	107⅝	108	108¼	109⅛	108¼	108¼	108¼	108⅜
Chicago & Northwest	135¾	135	134¼	135⅛	137⅞	137½	137¾	139¼	141	142	140½	140¾	140⅜	140¾
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g	17¾	17⅜	17⅜	16¼	16¾	16¾	16½	16½	.....	16¼	16	16¼	15⅞	16
" " " Pfd	48	46½	47	47	47	.....	.....	.....	.....	.....	.....	.....	44	47
" C. C. & St. Louis.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	183½	184	185	183½	183	185½	187	186	187½	187¾	186	187	186	187
Delaware & Hudson	99¾	99⅛	99⅞	99⅞	99¼	97	95	96	96½	96½	93	95	94½	94¾
Del. Lack. & Western	.....	.....	142	.....	.....	.....	141¾	.....	.....	141	141	141	141	145
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	13	13	13½	13⅜	.....	.....	13⅞	.....	.....	13⅞	13⅜	13⅞	13⅞	14
General Electric	82½	82¾	82	82⅞	82¾	82⅛	82⅛	82	.....	82⅞	82	82¼	82¼	82½
Glucose Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108½	109
Ilinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	193	195
Louisville & Nashville	59¼	60⅞	61⅛	60¾	61	60⅞	60½	60⅛	60⅞	61⅛	60¾	60¾	60⅝	60⅞
Manhattan con.	94	93⅞	95⅝	94½	94⅝	94⅝	94	94¾	95¼	96⅞	95	96	96	96⅛
Met. Street Ry. Co.	169	168	168⅞	172¼	172¼	173½	174	174⅝	175⅛	176⅜	175	175	175	175¾
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	11⅛	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11⅝	11⅞
Missouri Kan. & T. pfd	34⅛	34¾	35	34½	33¾	34¾	34¾	34¼	35	35	34¼	34¼	34¼	34¾
Missouri Pacific	34⅝	35¼	36⅝	37⅛	37¼	36¾	36½	36½	36¾	37	36⅛	36⅛	36⅛	36⅜
Nat. Lead	35	35⅜	35⅜	35¾	35⅝	35	35¾	34⅞	.....	35⅜	34¾	34¾	34¾	35¼
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	89	.....	91	.....	88⅞	89⅛	88	.....	.....	.....	.....	.....	88	88¾
New York Central	116⅞	117¼	117⅛	117	117¼	117⅝	117½	117⅞	118¼	118⅝	117⅞	117⅞	117¾	118
Northern Pacific	42¼	42⅝	41⅞	41⅜	41⅛	40⅝	39⅞	39⅞	40½	40⅞	40⅛	40⅛	40	40⅛
Northern Pacific pfd	76⅝	76¼	76½	76	75⅞	75⅜	75⅛	75⅛	75⅜	75⅝	75⅛	75¼	75⅛	75¼
Omaha	85¼	85	84⅞	84⅛	85½	85¾	84½	.....	86	87⅜	85¾	86⅜	86½	87½
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	36½	36⅞	37⅛	37¼	37⅝	38⅛	38¼	38¾	39	39¼	38¼	38¼	38¼	38½
Pennsylvania R. R.	117⅞	117⅝	.....	116¾	117	117⅞	117⅞	117⅜	118	119⅞	117⅞	118¾	118¾	119¼
Peo. Gas L. & Coke Co.	106⅝	107⅜	106	105¼	105⅞	107½	109	109⅜	"109¾	111¾	109¾	110⅜	110⅛	110¼
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	‡139½	.....	.....	.....	138½	140
Reading	16⅞	16⅝	16⅞	16⅞	16⅝	16¼	16½	16½	.....	16⅝	16¼	16¼	16¼	16½
" 1st Pfd.	40½	40⅜	41	40½	40½	40½	39¼	40	.....	40½	40	40¼	"40¼	40¾
" 2nd Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8⅜	8⅝
Southern Railroad Pfd.	37	37⅞	38¼	37⅞	37⅞	37⅞	38	37⅞	38¼	38¾	38¼	38½	38½	38⅝
Texas Pacific	14¾	14½	15½	15¼	15	15¼	15⅞	15⅝	16	16¼	15⅞	16	16	16⅛
Tenn. Coal & Iron	31½	32	31⅛	30½	31¼	30½	30	30	30½	30¾	30	30¼	30⅛	30¼
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	34⅝	35	35	34½	34¾	34⅞	34¾	34⅜	34¾	34⅞	34¼	34½	34⅜	34½
Union Pacific pfd	68⅝	69	68¾	68	68⅝	68⅜	67¾	67¾	68⅛	68½	67¾	67¾	67¾	67½
U. S. Rubber	43⅝	44	43¼	42⅝	42½	43⅜	41⅞	41½	42½	43	42⅛	42⅛	42	42½
U. S. Rubber pfd	105	105	104⅜	104¾	103½	105	105⅛	105	.....	.....	.....	.....	104½	104¾
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	68¼	68⅛	68½	67⅜	67¼	67⅝	67¼	66¾	67	67	66¾	66¾	66¾	67¼
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	21¼	21½	21⅜	21⅞	21⅜	21⅝	22⅜	22¾	23	23	22⅛	22¼	22⅜	22¼
W. U. Telegraph	93⅞	93¾	93⅞	93¾	93⅜	93¼	93½	.....	93⅞	93⅞	93¾	93¾	93⅝	93¾

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. ‡On new basis. ‖Ex-Div. 2 p.c. °Ex-Div. "Ex-Div 1½. p.c.

CHICAGO MARKET.—November 21, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	Closing prices Nov. 12	14	15	16	17	18	19	To-day's prices. Opening.	Highest.	Lowest.	Closing.
Wheat—											
Nov	65½-	66½	66 -	66½	66¼-	66¼-	65⅝	.....	67-	67-	67-
Dec	65⅞	66¾-⅞	66⅜-	66⅝-¾	66½-⅝	66½-⅝	66⅝	66⅝-	67⅜-	66⅝-	67⅜-
May	66⅛	66⅜-	66-⅛	65⅞-6	65⅝-	65⅞-6	66-⅛	66 -⅛	66⅜-	66 -	66⅜-
Corn—											
Nov	31¾-	31-¾	31⅜-	31¾-	32 -	32¼	33-	.....	.....	.....	.....
Dec	32	31⅞-2	31½-⅝	32⅛-	32⅛-¾	32⅜-½	33-	33-	33¼-	33 -	33¼-
May	33⅝-	33⅝-¾	33⅛-	33½-	33⅜-¾	33¾-	34⅛-¼	34⅛-¼	34½-	34⅛-¼	34½-
Oats—											
Nov	23¾-	23¾-	23¾-⅞	24½-	24½-⅝	23⅞-5	25¼	.....	.....	.....	.....
Dec	23¾	24 -	24-⅛	24¾-	24¾-⅞	24⅛-5	25¼-	25½-	26	25½	26-
May	24⅝-	24¾-	24¾-	25¼-	25⅝-	25⅝-½	25⅜-⅞	25⅞-	26½	25¾	36⅜-
Pork—											
Jan	8 92-	8 87-	8 85	9 92	8 90	8 95-	9 02	9 05	9 10	9 02	9 10
Nov	7 85	7 77	7 70	7 82	7 77	7 82	7 90	.....	.....	.....	.....
Dec	7 85	7 77	7 75	9 10	7 77	7 82	7 90	7 90	7 95	7 85	7 85
Lard—											
Nov	4 85	4 77	4 80	4 85	4 85	4 85	4 90	.....	.....	.....	.....
Dec	4 87	4 80-	4 80	4 85	4 85	4 85	4 87	4 92	4 95	4 92	4 95
Jan	4 95	4 87-	4 85	4 92	4 90	4 92	4 95	5 02	5 05	4 97	5 05
Sht ribs—											
Nov	.....	.....	.....	4 42	.....	4 42	.....	.....	4 55	4 55	4 55
Dec	.....	4 42-5	4 42	4 42	4 42	4 45	4 50	.....	.....	.....	.....
Jan	.....	4 52-	4 50	4 55	4 55-	4 50	4 57-	4 57	4 65	4 57	4 65

Puts and Calls for Nov. 22: Wheat, Dec. Calls ..... 67⅞ Puts 66⅞
Corn, May Calls ..... 34¾ Puts 34
Curb, Dec. Wheat 67⅜-

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CHICAGO.

WHEAT STEADY TO STRONG—VISIBLE INCREASE ABOUT AS EXPECTED—CORN FIRM—PROVISIONS STEADY.

Chicago, Nov. 21.

The shorts in December wheat show no signs of uneasiness, they have all December to cover in, but unless signs fail they may have some trouble evening up. The strength for May must come from demand abroad, should this keep steadily up, as it has in the past few weeks, there will be big money in holding May option around 65c. There may be three or even four increases in the "visible," but receipts have of late been so large the probability of their easing off is good and once the "visible decreases" begin, a big hole will be made in the supply east of the Rocky Mountains.

Argentine, Russia, and the Danube may begin exporting soon but their offerings will be easily absorbed.

Chicago Visible Supply.

Wheat, Inc	2,198,000
Corn, dec	291,000
Oats, Inc	257,000

VISIBLE SUPPLY CHICAGO.

	Nov. 21" 1898.	Nov. 15" 1898.	Nov. 22" 1897.
WHEAT	21,392,000	$19,194,000	$32,708,000
CORN	23,238,000	23,529,000	43,341,000
OATS	5,756,000	5,499,000	15,514,000
BARLEY	3,784,000	3,341,000	4,631,000
VISIBLE SUPPLY— WHEAT IN SIGHT.			
U. S. AND CANADA	21,392,000	19,194,000	32,708,000
ON PASSAGE TO U. K.	12,560,000	1,840,000	19,600,000
" CONTINENT	11,280,000	11,440,000	10,720,000
Total in Sight	$45,232,000	$42,474,000	$63,028,000

MONTREAL STOCK MARKET

(Continued)

AFTERNOON BOARD.

A halt to speculation seems to have been reached and several of the securities which have been active of late assumed a quiet aspect this afternoon. The chief points of the afternoon board were the strong buying of Canadian Pacific the demand which arose for Heat and Light and the pressure to sell Royal Electric. The business generally was well distributed, but small except for Pacific.

AFTERNOON SALES.

Canadian Pacific.—325 at 84⅝, 975 at 84¾.

Montreal Street.—5 at 279..

Gas—50 at 198, 50 at 197¾.

Toronto Railway—75 at 105¼, 5 at 105, 25 at 105⅛.

Halifax Railway—50 at 130¼ 25 at 130.

Electric.—25 at 156, 25 at 155.

Heat & Light—75 at 32.

Montreal Telegraph—25 at 177.

Duluth pfd.—200 at 7.

Dom. Cotton —5 at 130.

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