

A SATISFACTORY FINANCIAL TRANSACTION.—

A Buffalo paper tells of a singular financial transaction in one of the dock offices. By some means or other it happened that the office boy owed one of the clerks three cents, the clerk owed the cashier two cents, and the cashier owed the office boy two cents. One day the office boy, having a cent in his pocket, concluded to diminish his debt, and therefore handed the nickel over to the clerk, who in turn, paid half of his debt by giving the coin to the cashier. The latter handed the cent back to the office boy, remarking, "Now I only owe you one cent." The office boy again passed the cent to the clerk, who passed it to the cashier, who passed it back to the office boy, and the latter individual squared all accounts by paying it to the clerk, thereby discharging his entire debt. Thus it may be seen how great is the benefit to be derived from a single cent, if only expended judiciously.

Bank of Montreal.

NOTICE is hereby given that a dividend of six per cent upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City on and after WEDNESDAY, the FIRST DAY OF JUNE next.

The Transfer Books will be closed from the 17th to 31st day of May next, both days inclusive.

The Annual Meeting of the Shareholders will be held at the Bank on Monday, the sixth day of June next.

Chair to be taken at one o'clock, precisely.

By order of the Board

R. B. ANGUS,
Gen. Manager.

Montreal, April 22, 1870.



Lighthouse Service.

SEALED TENDERS will be received at this Department, at Ottawa, up to NOON of MONDAY, the SIXTH day of June, 1870, for the construction of Light-Houses, Light-House Buildings, etc., at the undermentioned places, viz.:

South Point of Island of Anticosti, Gulf of St. Lawrence	Do.
Deadman's Island,	Do.
Cape Chatte,	Do.
Seven Islands	Do.
River Magdalen,	Do.
Bird Rocks,	Do.
Cape Ray, or Duck Island, Newfoundland.	Do.
Cape Ferroll, Straits of Belle Isle.	Do.
Cape Norman,	Do.
La Monté du Lac, River St. Lawrence.	Do.
Main à Dieu Passage, west end of Scatarie Island, Nova Scotia.	Do.
Ingonish, Victoria County, Cape Breton, Nova Scotia.	Do.

Forms of Tender, with full particulars of the required works, may be obtained, and Plans and Specifications may be seen, at the following places, on and after the 17th instant:—At the Agency of the Department of Marine and Fisheries at Saint John, N.B., Halifax, N.S., and at the City of Quebec; at the office of the Trinity House, Montreal; at the office of the Collectors of Customs of the Ports of Gaspé and Newcastle, Miramichi, and at the Department at Ottawa.

Tenders will also be received at the same time and place for the construction of a Steam Fog Whistle and Engine House at the South Point of the Island of Anticosti. Plans and Specifications of which can be seen at the Trinity House, Montreal; Trinity House, Quebec, and at the office of the Government Inspector of Steamboats Saint John, N.B.

Tenders will be received for the Fog Whistle and Engine House separately.

Tenders will also be received at the same time and place for the construction of a Steam Fog Whistle at Cranberry Island, Cape Canso, Nova Scotia, Plans and Specifications of which can be seen at the office of this Department at Halifax, and at the office of the Government Inspector of Steamboats, St. John, N.B.

Tenders will only be received on the printed forms to be supplied by the Department at the places named, and intending Contractors must comply with the conditions appended thereto.

The Department does not bind itself to accept the lowest or any Tender.

P. MITCHELL,
Minister of Marine and Fisheries.

Department of Marine and Fisheries,
Ottawa, 12th May, 1870.

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FOR BANK OFFICERS, BANK DIRECTORS, NOTARIES.

The following works are recommended to the consideration of Banking Institutions and Bankers, for the use of Bank Officers, Bank Directors, Notaries Public, and Bank Clerks. Standard works, containing the history, principles, and law of banking, agency, bills of exchange, promissory notes, usury, political economy, &c. will, at all times, be useful to all persons connected with moneyed and insurance institutions.

A New Manual for Notaries, Public and Bankers, with forms, decisions of Supreme Court U. S. and State Courts. 8vo, unslip, \$5. Sheep, 24. Calf, 37 00	
The Public Debt of the U. S., its Origin, Liquidation, &c., by J. S. Gibbons, 12mo.	2 00
The Banks and Clearing House of New York, by same, 12mo, 32 plates, 1867	2 50
The Financial Resources of the States and Cities—their Banks, Railroads, Canals. 1 vol. 8vo, with Statistical Map.	3 50
Wepwood's Government and Laws of the U. S. and the several States, 8vo.	5 00
The Merchants' and Bankers' Almanac with engravings, 8vo.	2 00
Same, elegantly bound and 70 engravings.	5 00
Price's Five, Six, and Seven per cent. Interest Tables, 81 to \$10,000.	10 50
Price's French Exchange Tables, 5 francs to 5.50, per dollar.	3 50
Price's Tables of Sterling and Currency—par to 100 per cent.	10 50
Price's Comparative Values of Stocks—3, 3½, 4, 4½, 5, 5½, 6, 7, 8, 10 per cent.	5 50
The New York Stock Exchange Manual of all Stocks dealt in, 12mo.	2 25
Story on the Law of Promissory Notes, Guaranties, &c.	6 50
Story on the Law of Bills of Exchange, Foreign and Inland.	6 50
KENT'S Commentaries on American Law, ninth edition, 4 vol.	20 00
The Banking System of the State of New York, by John Cleaveland, 1864.	5 50
A Treatise on the Law of Bankers and Banking, by James Grant.	3 50
The Laws of Business for Business Men, by Professor Parsons.	3 50
CHITTY on the Law of Bills of Exchange, Promissory Notes, &c.	5 50
The Cyclopaedia of Commerce, 1 vol. 8vo, 2,600 pp., 2d edition.	8 00
The Bankers' Magazine and Statistical Register, bound.	6 00
Historical and Statistical Account of the Foreign Commerce of United States.	2 00
History of the Bank of England, to 1862. Enlarged. 1 vol., 8vo., 1863.	4 00
PARSONS on Promissory Notes and Bills of Exchange, 1863.	12 00
GILBERT on Banking, with Summary of American Banking, by I. S. Homans, 8vo.	4 50
All the Acts of Congress relating to Loans and Currency, 1842 to March, 1869.	2 00
System of Bank Book-keeping, by C. C. Marsh, enlarged edition 1864, quarto.	8 00
History of Banking in Europe, by Wm. J. Lawson, 1 vol., 8vo., sheep binding.	3 00
The National Bank Act, with Amendment of 1867, and decisions. 1 vol., 8vo.	2 00
BYLES on the Law of Bills of Exchange, Banks, &c. Cyclopaedia of Anecdotes of Merchants, Bankers, &c., 2 vols., 8vo., with 100 engravings.	6 00
The Commercial Arithmetic—for Bank Clerks, Students, Colleges, Commercial Schools. Counting Rooms, &c.	1 75
JOHN STUART MILL'S Principles of Political Economy, applied to Banking, the Currency, Usury Laws, &c. 2 vols., 8vo.	7 00
Bryant & Stratton's Commercial Law for Business Men. 8vo.	5 00

Orders in quantity or singly will be received for the above works at the office of the

MONETARY & COMMERCIAL TIMES,

BANK OF TORONTO.

DIVIDEND NUMBER TWENTY-EIGHT.

NOTICE is hereby given that a dividend of four per cent for the five months ending thirty-first of May, upon the paid up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank or its Branches, on and after WEDNESDAY, the FIRST DAY OF JUNE next.

The Transfer-Books will be closed from the sixteenth to the thirty-first of May, both days inclusive.

THE ANNUAL GENERAL MEETING of the STOCK-HOLDERS will be held, in terms of the amended Charter, at the Banking House of the Institution, on WEDNESDAY, the FIFTEENTH day of JUNE next, when a resolution will be submitted for the increase of the Capital Stock of the Bank, and also the draft of a new and amended Charter.

By order of the Board,

G. HAGUE,
Cashier.

Toronto, April 20th, 1870.

Mercantile.

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Business of the American Life Companies for 1870.

AN exhaustive analysis of the business of the American Life Companies, prepared by the Proprietors of the "Spectator," Chicago, can be had at the office of

THE MONETARY AND COMMERCIAL TIMES,
No. 60 Church Street. Price, 25 cents.