

BROMPTON REORGANIZATION COMPLETED

Some particulars regarding the reorganization of the Brompton Pulp and Paper Company have been given in a previous issue of *The Monetary Times*. This company has now completed the arrangements. According to Messrs. Greenshields and Company, Montreal, this new pulp and paper company has a capitalization of \$2,000,000 of 7 per cent. preferred stock, \$7,000,000 of common stock, and an issue of \$1,655,000 of 6 per cent. bonds.

The Brompton Pulp and Paper Company is one of the largest producers in Canada of ground wood pulp, "Kraft" pulp and "Kraft" paper. It also manufactures newsprint paper, box board and lumber. It owns extensive water-powers and timber limits in the St. Francis River district in Quebec.

The leading interests, who have been identified with the company for a great many years, retain their connection with it, the board of directors of the new company being as follows: Mr. F. N. McCrea, M.P., president, Sherbrooke, P.Q.; Mr. E. W. Tobin, M.P., Sherbrooke, P.Q.; Mr. J. N. Greenshields, K.C., president Wayagamack Pulp and Paper Company, Montreal; Mr. C. C. Wilson, Odell Paper Company, Auburn, Me.; Mr. W. N. Munroe, Odell Paper Company, Auburn, Me.; Mr. H. W. Beauclerk, Montreal; Mr. Horace E. Munroe, Odell Paper Company, Auburn, Me.; Mr. J. A. Bothwell, general manager, East Angus, Que.

The \$7,000,000 of common stock has been sold by Messrs. Greenshields and Company and associates at \$59 a share. The stock is selling on the unlisted department of the Montreal Stock Exchange at between \$72 and \$73 a share.

ONTARIO SELLS \$2,000,000 BONDS

Tenders for the \$2,000,000 province of Ontario ten-year 5 per cent. gold bonds were opened on Tuesday by Hon. T. W. McGarry, provincial treasurer, dated December 1st, 1916, payable, principal and interest, in gold at the office of the provincial treasurer, Toronto, or at the Bank of Montreal, New York. The highest tender was that of Messrs. Campbell, Thompson and Company, Toronto, at 99.596 and accrued interest. The list of tenderers and the amounts, all with accrued interest, are as follow:—

Bond and Goodwin, New York	98.12
A. B. Leach and Company, New York	
Cummings, Prudden and Company, New York	
Hornblower and Weeks, New York	
Tillotson and Wolcott Company, New York	
Colgate, Parker and Company, New York	
Campbell, Thompson and Company, Toronto	99.596
Canada Bond Corporation, Toronto	
Providence Savings Bank and Trust Company, Cincinnati	99.22
Breed, Elliott and Harrison, Cincinnati	
R. M. Grant and Company, New York	
R. A. Daly and Company, Toronto	98.57
Kean, Taylor and Company, New York	
Bioren and Company, Philadelphia	
Harris, Forbes and Company, Incorporated, Montreal	98.76
Æmilus Jarvis and Company, Toronto	98.051
G. A. Stimson and Company, Toronto	98.51
Wood, Gundy and Company, Toronto	98.6377
A. E. Ames and Company, Toronto	

An offer was received from Mr. George Kiteley, of Glendale, Ontario, for the purchase of \$2,000 at 97.

A large percentage of these bonds will probably be placed in the United States.

Mr. C. O. Stillman has been made a director of the International Petroleum Company, Limited. Mr. Stillman takes the place of the late J. G. Lamont. The board of directors of the company is as follows: Mr. W. C. Teagle, president; Mr. G. H. Smith, vice-president; Hon. W. J. Hanna, vice-president; Hon. W. Nesbitt, K.C., Mr. J. L. Englehart, Sir Edmund Osler, Capt. Henry Keswick, M.P., and Mr. C. O. Stillman.

A Mortgage Bond

ON A Preferred Stock Basis

Cost (about)	\$715
Income	\$50
Yearly yield on investment....	7%

Income paid without deduction of Normal Income Tax.

Exempt from Personal Tax in New York State.

Listed on the New York Stock Exchange.

Send for descriptive circular No. MT-196.

A. B. Leach & Co.

Investment Securities

62 Cedar Street, New York

Chicago Philadelphia Buffalo
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The London Mutual Fire Insurance Company

ESTABLISHED 1859

Assets	\$784,426.31
Surplus to Policyholders	\$404,046.07



DIRECTORS

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R. HOME SMITH, Toronto.....	Vice-President
F. D. WILLIAMS.....	Managing Director
A. C. McMASTER, K.C.	W. T. KERNAHAN
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