

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35-34 St. Alexander St., Montreal, Telephone Main 2662.

Canada's Possibilities as a Wheat Producer

With the harvesting of the wheat crop in the Southwestern States and the favorable crop reports from our Canadian West, a new stimulus is being furnished industry throughout the continent. It is now universally admitted that a good crop is needed to restore confidence and to again set the wheels of commerce going at their accustomed speed.

The area under crop of all kinds on this continent this year shows a considerable increase over the figures for the previous year, amounting to almost six million acres, of which two-thirds is in the United States and one-third in Canada.

The United States Senate as a Deliberative Body

The Senate of the United States is generally supposed to be a deliberative body. This is, no doubt, the reason why the popular branch of Congress passes such crude measures. Presumably, too, that is why the House of Representatives has no rule for limiting debate until everybody has had a chance to talk to his heart's content.

Senator Cummins, the other day, after discussing up and down the Interstate Trade Commission complained of the "casual manner" in which those who did not agree with him were treating that important problem.

Why is it that the Senate of the United States can hardly provide a forum to listen to the carefully prepared speeches on anti-trust legislation? Is it not because the measures before it do not require intensive study, or because they are not of sufficient importance to command the serious attention of responsible legislators?

This criticism suggests a legitimate objection to the methods which are being pursued in this anti-trust legislation. These methods account for the indifference and lack of attention that prevail and that take from the Senate its deliberative character.

A Solution of the Hired Help Question

An enterprising Nebraska farmer has evolved a satisfactory solution of the hired help question. He posted a sign along the highway in front of his home informing passers by and the world in general that he needed five harvest hands for more than a month and promised them \$3 a day, meals, and washing, mending, etc., and added up with a clinching appeal, "Every worthy young man hired will have a chance to marry one of my five pretty daughters. If he wins one of them, he gets 160 acres of land thrown in, but he has got to make good in more ways than one."

Bank of France

History and Method of Administration of the Bank of France. The history of the Banque de France offers, for many reasons, more interesting pages than either that of the Bank of England or of the German Reichsbank.

There is now a likelihood of the Home Rule Bill in an amended fashion passing the House of Lords. The people of Great Britain are becoming thoroughly sick of the long-drawn out conflict. Home Rule and the militants have made John Bull's life a perpetual worry of late.

It is to be hoped that a satisfactory solution of the Street Railway question will be reached. At this distance of time as if a majority of the Board of Control were disposed to yield to the demands of the Company. If that be true the only hope is in the Council.

In Manitoba where Sir Redmond Roblin is appealing for a renewal of the peoples confidence a bitter fight is being waged by both parties. The Conservatives have been in power for some fourteen years and despite many charges of crookedness and corruption against the party the Liberals so far have been unable to obtain power.

LITTLE NONSENSE NOW AND THEN

The latest man in the world has been discovered in this town. He stood on Bay Street yesterday and held a match out in his hand until a street car brushed by and struck it for him.

A TALK TO THE BOY.

Strickland Gillilan. Come, boy, to your dad. Let me tell you of the man who loved me as I'm loving you. For the heart's but a pendulum heavy to the time you have in your hand. Aye forward and back as all pendulums do.

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DIRECT LEGISLATION.

The Government of Saskatchewan proposes that the people of that Province shall vote upon what is called "Direct Legislation." The vote is to be taken at a plebiscite. We are not very sure if Premier Scott and his colleagues are a unit on the question or even if they favor it.

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The ROYAL BANK OF CANADA

Incorporated 1869. Capital Authorized \$25,000,000. Capital Paid up \$11,500,000. Reserve Funds \$13,500,000. Total Assets \$180,000,000.

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GOTHAM AS SUMMER RESORT. New Yorkers hardly realize that this city is the leading summer resort of the continent and that it enjoys delightful weather most of the year.

PRESIDENT WILSON ON DIRECT LEGISLATION. With a knightly tongue so uncontrolable and irresponsible as that of Sir Rodmond Roblin it is of course impossible to carry on serious argument.

CHIMNEY SWEEPING QUITE MODERN. Chimney-sweeping which has realized a fortune of over \$3,000 for one of its exponents, is a comparatively modern profession.

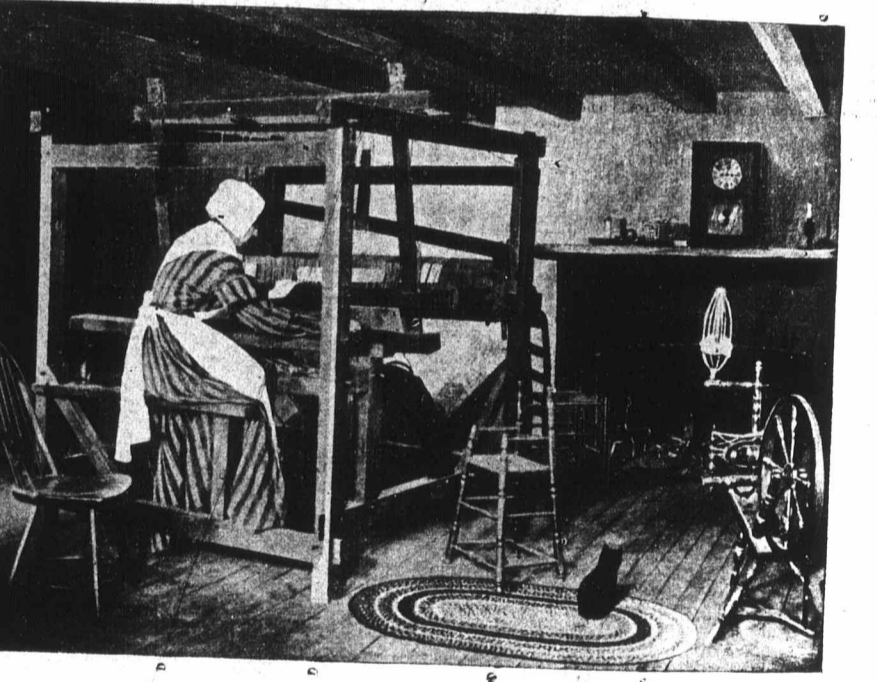
AUTO ACCIDENTS. Cold storage warehouses subsidized by the Dominion Government must give public goods the preference in allotting space.

LUCK IN A FOG. Perhaps in the Utopian future when speed is tempered with prudence, men will cease trusting to luck in a fog.

World's trade unions control funds estimated at \$100,000,000.

Emerson says that "Commerce is carrying things from where they are plentiful to where they are needed."

The Textile Manufacturer's Paper



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DEMAND FOR TRAM-POWER

Is Unbated and the Level of Price is Well Maintained. BRAZILIAN WEAK.

Power issues All Round Are Firmly Maintained.

Tramway Power was again the outstanding feature of the operations on the Montreal Stock Exchange to-day. After advancing 3 1/2 points yesterday to 52, the closing sale was made at 49 1/2.

One lot of 1,515 shares changed hands at 54, and another of 915 shares at 55.

The activity of Tramway Power, which finished at 49 1/2 on the afternoon board, was only slightly less pronounced than on Wednesday. Yesterday the sales amounted to 5,157 shares; to-day there was a total of 4,455.

An Extended Franchise. The extension of the Company's franchise is still being vigorously canvassed in civic circles and on the street it is generally assumed that though there may be delays for various causes, the object sought is likely in the end to be attained on advantageous terms.

Montreal Tramways stock yesterday, on sales of 180 shares, advanced six points to 230, did not to-day figure among the transactions, being held at 227 with 229 bid.

Montreal Tramways debenture stock was steady at 81.

Range on Toke. For Toke preferred 54 was bid, but none of the stock offered at that figure. The range for the year thus far has been 81 for the high and 75 for the low.

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BANK OF FRANCE

Substantial Additions Reported to its Stocks of Gold.

Table with columns: Gold, Silver, Gen deposits, Bills discount, Treas. dep't, Advances. Rows: Paris, July 9, 1914.

Paris, July 9.—For the fourth week in succession the Bank reports a substantial addition to its stocks of gold. The week's return shows an increase of \$2,000,000 over the preceding week, and figures of a month ago, bringing the total up to the record amount of \$18,150,000.

The gain, as compared with a year ago, is \$155,781,000 or 23.5 per cent. The outflow from New York has largely been offset.

Following are the principal items in this week's return of the Bank of France:

Toronto, Ont., July 9.—The renewed outbreak of liquidation of Brazilian and Barcelona for London account rendered the nervous tone of this market more acute. The stock came out steadily throughout the day and the bear element was assisted by the news which consistently strove to press the decline further.

The break of Brazilian through 75 and 100 was entirely to a washing operation which came out for London account and the supply of selling orders was still large at the close.