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THE JOURNAL OF COMMERCE, THURSDAY, JULY 9, 1914

BANK OF FRANCE.

History and Method of Administration.

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HON. W. S. FIELDING. President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

our yapartant west, a new drough-is being furnished industry through-take an alderman a minute to know that, instead of advancing the business the peoples confidence a bitter fight is being waged by both parties. The

which produced 358,000,000, India France 320,000,000, Canada 216,000,-060, Austra-Hungary 212,000,000, Argen tina 20,000,000 and Italy 200,000,000 bushels. The world's total production last year was 4,89,600,000 bushels. as compared with 3,987,805,000 for 1912. The annual increase in wheat fourth-rate legislators; whose is now in the neighborhood of 100,-000,000 bushels, or considerably greatthan the increased production. During the past two years, despite the fact that the world's wheat crop was of the bumper variety, it was than 3 per cent in excess of the

fit would look as if the future of wheat gr wheat grawing lay very largely with Canada, Argentina and Siberia, the other great wheat growing countries of the world having atlained almost their maximum propublic

their maximum production. The illi-nitable possibilities of Canada as a inter maximum production. The fine of the hired help question. The posted mitable possibilities of Canada as a wheat producing country are apparent from the fact that our population is the world in general that he needed the world in general that he needed from the fact that our population is the world in general that he heat a now but two to the square mills Uve harvest hands for more than a while there is only a very small meath and promised them \$3 a day, fraction, or about twelve per cent, of time meals which included chicken total available wheat area un- once a day, their washing, mending, der cultivation. With increased pop- etc., and ended up with a clinching and a greater area under cul- appeal, which immediately brought tivation, Canada should become the wheat producing country in hired will have a chance to marry one of my five pretty daughters. If the world.

The United States Senate As a Deliberation D As a Deliberative Body one." The farmer had more than fifty applicants and from the number The Senate of the United States selected five husky individuals and erative body. This is, no doubt, the reason why the popular branch of ful and beautiful daughters are going Congress passes such crude measures, away to spend the summer by the sea Presumably, too, that is why the and the disconsolate swains, perspir-House of Representatives has no rule ing in the harvest field, feel that the for limiting debate until everybody job has lost its chief attractions. has had a chance to talk to his heart's Apparantly some such system will ant. Reliance is placed upon the have to be adopted by farmers in Senate to kill, or emasculate, meas- Canada if they are going to secure have been designably prethe needed help. Every year, farpared to capture the whim of the mers not only in Western Canada, but throughout the whole Dominion are at The Senate has been engaged for their wits end to secure men to assist aome time past upon a conglomerate in the harvest. At the same time, mass of half-manufactured legisla-our cities are congested with out-of-tion designed to regulate business and which has passed through the mill immigration Officials are at fault in of the House. Various bills are in not discouraging unskilled labor. We the hands of several comittees, with do not want people coming to our le headway being made upon any cities, but we do need men who are them. The talk that goes on in willing to go on the farm. If the orthem. The talk that goes on in whithe to go to the tart daugh-Benate in respect to these measthe Senate in respect to these measures is mostly to empty benches. The majority have decreed that Con-rress must not adjourn until this husiness is disposed of, but there is no way of compelling the Senate to attend to it.

The Senator Cummins, the other day, Wha is the matter with civic at-fairs in Canada? is a question business interstate Trade Commission com-plained of the "casual manner" in cris on its hands, while Montreal's

Interstate Trade Commission com-plained of the "casual manner" in which those who did not agree with him were treating that important pro-blem. Upon this, Sonator Brand-agee broke out impatiently over the matter of dealing with pending meas-ures-measures, he said, which in-volved the most "intricate, far reach-ing and obscure questions." He de-clared that it was a disgrace and a farce to foist upon the country legis-lation on fundimental and grave sub-jects when the Senators themselves

All
Introl bind inter that is now indicated that is now indicated that is now indicated that is accuationed specific distances and where ready to vote in the scalar all for accuation of all considered the islations of the scalar all for accuations of the scalar and the prevalue in this and transformed in the scalar and the ready to not indicate the scalar and the scalar and that take the form the scalar and the ready the not indicate the scalar and the scalar

The laziest man in the world has been discovered in this town. He stood on Bay Street yesterday and held a match out in his hand until a street car brushed by and struck it for him. -Florida Times-Union. unto death of various brands of quack medicines. What it needs more than anything else is a taste of the rest cure and time to think through some

of the problems that et present face tric "What's the difference between the country. What it needs least if wondered. "You have to pay for elec-fourth-rate legislators; whose: only promptly explained. Up a

fourth-rate legislators, whose only claim to prominence is the astonish-ing, temerity they show in dealing with problems conserning which they do not appear to possess even the adumbration of an idea.

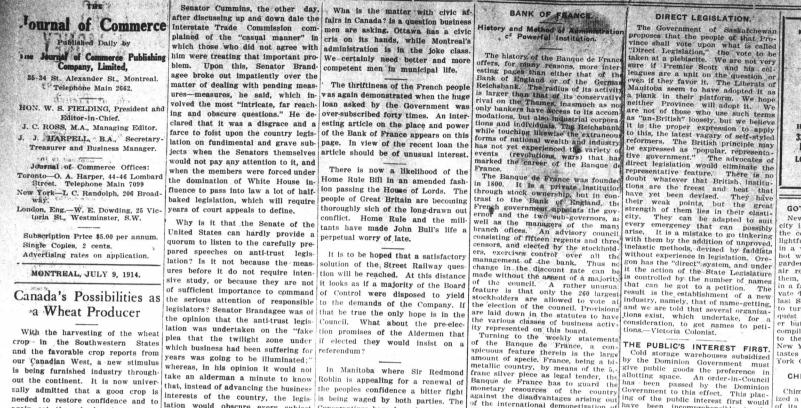
"Woman," declared Mrs. Mann, pidly dist

A Solution of the Hired rabidly discarding her swaddling clothes." "And a good many others." mildly replied Mr. Mann—Puck. Help Question John L. Sullivan says that by stick

ing to the water wagon for eight years he has saved up \$100,000. Think of what John L might be worth had he been up there on the old cart all along the journey.—Omaha Bee. An enterprising Nebraska farmer

The difference between theory and practice is shown when the whole fam-ily goes off to attend a humane con-gress and leaves the cat to starve in the cellar.—Washington Post.

Strickland Gillilan.



amount of specie. France, being a bi-metallic country, by means of the 5.-france silver piece as legal tender, the Banque de France has to guard the monetary resources of the country against the disadvantages arising out of the international demonetization of silver, in her relations with foreign jountries. The bank's policy is, there-fore, to increase its gold holdings only: the extent to which this result has been accomplished is evident from the ratio of molecular to the result

CHIMNEY SWEEPING QUITE

Incorporated 186

allocting space. An order-in-Council has been passed by the Dominion Government to this effect. This placting of the public interest first would have been incomprehensible to the late Cornelius Vanderbilt, the ruliroad a fortune of over £3,000 for one discoverne Wilson, as he was then wouldn't work. I can prove it now, and referentation wouldn't work. I can prove it now, and rule list the through to be found in Herculaneum for Pom-mail and Empire.
A partial list of automobile acci-dents which cocurred last Sunday in-ludes eleven disasters in which six-teen persons were killed, four fatally injured and at least ten others serious-ly and probably permanently injured, and every one of them was due to high speed.—New York Commercial.
Derhaps in the Utopian future when will cease trusting to luck in a fox.
Perhaps in the Utopian future when will cease trusting to luck in a fox.
CHIMNEY SWEEPING QUITE MODERN.
Chimney Sweeping, which has real-ised cornelist is a comparatively on solution of the question. Work is the question, which do we want? is the question, Who are we saided of a hole in the root, and kitch-ing carefully dried wood from which high speed.—New York Commercial.
Euck IN A FOG.
Perhaps in the Utopian future when will cease trusting to luck in a fox.
World's trade unions control funds estimated at \$100,000,000.
Emerson says that "Commerce is plentiful to where they are peedded."

The Textile Manufacturer's Paper

The Only Canadian Publication

Devoted Exclusively to the

Interests of the

Textile Industry



way Power was again the out

standing feature of the operations on the Montreal Stock Exchange to-day. After advancing 3½ points yesterday to 52, the closing sale was made at 3%. This morning it opened at 49, recede to 48%, but again sold up to tak. 00%. One lot of 1,515 shares changed hands at 50, and another of 915 shares at

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4%. The activity of Tramway Power, which finished at 49% on the after-ponboard, was only slightly less pro-pounced than on Wednesday. Yes-terday the sales amounted to 5,165 hares; to-day there was a total of 4,-

An Extended Franchise.

ous causes, the object s in the end to be attained Montreal Tramways, which yester-lay on sales of 180 shares, advanced sales of 180 shares, advanced ts to 230, did not to-day figure the transactions, being held at 233 with 229 bid

Montreal Tramways debenture stock

Range on Tooke.

For Tooke preferred 56 was bid, but nore of the stock offered at that fig-re. The range for the year thus has been 81 for the high and 75

The report presented at the com pany's annual meeting to-day was not on the face of it as satisfactory as the shareholders could have desired, but there can be little doubt that the species of commercial house-cleaning

ich the manage nt has in which the management has engag ed for the past few weeks will in the end result in a tangible improvement

Mr. Tooke Optimistic.

Mr. Benjamin Tooke, the president, in the course of some remarks made to a representative of the Journal of Commerce at the close of the gather-ing, indicated that he was quite hope-ful that better results would be at-tained in the months to come.

amed in the months to come. Tooke Bross, Ltd, was incorporated in its present form in 1911, and, as most people are aware, manufactures and men's furnishings. The company has factories in Mont-real and at Lachine, Que, and bran+h

real and at Lachine, Que., and brand warchouses and salesrooms, aside from those in Montreal, at Toronto, Winnipeg, Calgary, Vancouver, Halifax

Brazilian Weaker.

Brazilian Traction was weak at 75 in response to its downward trend at Toronto, which was superinduced by selling from London.

selling from London. A cable from the latter centre says that a denial is made by the Sao Paule Electric Company of the statement, manting from Brussels, that the Brazilian Traction Company proposes to borrow six million frances for exten-sion of the plant at Sao Paulo. The company states that it has late-ly completed a development of hydro-electric power sufficient for all require-ments.

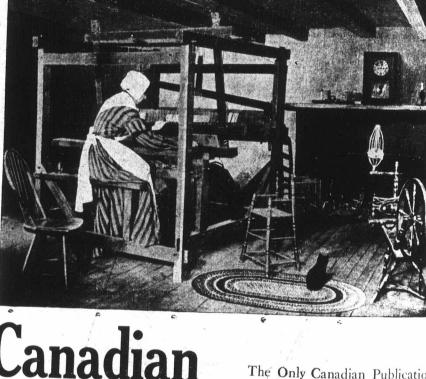
BANK OF FRANCE

Substantial Additions Reported to its Stocks of Gold.

Paris, July 9.-For the fourth week succession the bank reports in succession the bank reports a sub-stantial addition to its stock of gold, The week's return shows an increase of \$3,000,000 by comparison with the figures of a month ago, bringing the total up to the record amount of \$818,-519,000.

53,000. The gain, as compared with a year ago, is \$155.781,000 or 23.5 p.c., to which the outflow from New York has because contributed. "Following are the principal items in this week's return of the Bank of

Changes from Francs. Prev. week.



Textile

all is a ver

France's stronghold of wealth lies chiefly in her agriculture and is dis-tributed in small units over the whole country. The increase of the national wealth has not been devoted so much country and the commerce of

the fact that the proportion

There is no doubt that the forcefu position of the Banque de France han principally been accomplished through the peculiarity of French wealth. If spite of the heavy investments in for-eign countries, France has not been

as about 50 per cen

of her foreign commerce

England, Germany and the

able to keep pa

weath has not been devoted so much to enlargement of her commerce of new development of her commerce of new development of her industries as to fixed interest bearing investments in foreign countries (principally Rus-sia) and to the accumulation of enor-mous saving funds, I deal as these conditions may be for the national character of Franco's economic position and aspirations, they could hardly be copied and adopted by this country. Not only that our national character would not be satisfied by the thrifty and anti-quated methods there, but the tremen-dous treasures of our soil need the assistance and backing of a banking system that will reach from sea to sea. from continent to continent, that will

system that will reach from sea to s from continent to continent, that w enable the development as well as t distribution of the products of our se and of our industry.—Julius Krauss the Financial World. A TALK TO THE BOY.

Strickland Gillian. Come, boy, to your dad. Let me tell you some things Of the man who loved me as I'm lov-ing you. Ind of our industry.-Julius Krauss in the Financial World. "INDEPENDENCE" AND JOURNAL-ISM.

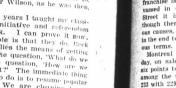
you, heart's but a pendulum heavy

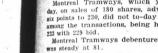
 London Chronicle.
 Emerson says that "Commerce is earrying things from where they are plentiful to where they are meded."

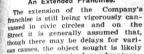
GOTHAM AS SUMMER RESORT. New Yorkers hardly realize that this city is the leading summer resort of the continent and that it enjoys de-lightful weather most of the year. Once in a wille we have a day of two of hot weather in the summer, but root gardens, sea shore resorts and open air restaurants enable us to enjoy them. A party of Southerners staying in a fashionable hotel found their pri-to turn on the steam heat. This re-er but the readiness with which he compled with it adds another proof to the many well known ones that tasts of all kinds, of people.— New York Commercial. CHIMNEY SWEEDING OUTTE

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terview in 1911, Gover







 Of the hear its hour a pendulum heavy by for the hear its hours and back as all pendulum theavy and to the time
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 Are det o hight mine has swung far awy to the time
 To most folks an independent part against the idea of a ceruly independent against the idea of a ceruly independent which supports the better acts of a magainst the idea of a ceruly independent to the time
 To most folks an independent part against the idea of a ceruly independent which supports the better acts of a magain the undecading that the undecading the term of logs that the undecading the undecading that the undecading that the undecading the term of this decade that the undecading the term of this decade that the undecading the term of the undecading the term of the undecade that the undecading the term of the undecade that the undecade the undecade the undecade the term of the undecade the term of the undecade the und And be glad in that love, as my dad used to be,

. . .

MT Pallant Comments

Journa Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets A BUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN Published Monthly by The Industrial & Educational Press, Limited The United States public debt on July 1 amounted to \$1,027,257,909, a de-crease during June of \$71/742,659. 35-45 St. Alexander Street, Montreal, Canada.

Increase pro ····.4,092,600,000 ···· 637,400,000 35,000,000 *1,400,000 *11,200,000 706,600,000 tifieen deposits 2,689,200,000 TORONTO BROKERS FIND DIFFIC BORROWING ON PEAR <text><text><text><text><text>

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