PAGE TWO THE JOURNAL OF COMMERCE, MONDAY, MAY VOL. XXIX No. 1915 VOL. XXIX. No.297 DRE SHIPMENTS WERE LOWER **URGED COUNTRY BE** PROPERTY LOSS IN CO **RAILROAD NOTES** BULLION SHIPMENTS HIGHER FIRE AMOUNTS PUT ABOVE PARTY ******************************** About 90 per cent. of Missouri, Kansas and Texyr The De d'Italia has arrived at Genoa. tcholders have agreed to the extension plan. Cobalt, Ont., May &-- The ore shipments were lower and the bullion shipments higher for the week of 465 B Little Insurance-Small Loc be Unable to Pay The operation of the Panama Canal during the first Pressed Steel Car war order calls for 10,000 freight (Continued from Page 1.) eight months resulted in an operating deficit of \$267,-098. Total earnings were \$2,334,515. ending with the final day of April. cars, costing about \$1,000 each, or \$10,000,000. Four mines appear on the ore statement with six a free hand in the carrying through of Colon. Panama, May 3.-Comp fire-swept section of the city sh their war measures, and Sir Wilfrid came to Montreal The Eastern Steamship Co. is making preparations to meet an expected increase in business between to meet an expected increase in business between Irwin Davis, an Erie trainman, was seriously it. and contributed by his prestige and his loyal words to "Then," he said, "wo jured when he fell from a train near Middletown lued at more than \$3,500,000 wa recruiting men for the front. eleven lives were lost in Saturd burned 465 buildings, covering heard rumors of an election, but to be fair, I believe N. Y. Kinley-Darragh and LaRose each shipped a car, the former being high grade and the latter low grade. Boston and Canadian ports owing to the war in Eurthat Sir Robert Laird Borden was opposed to an Mr. Charles Ball, who was the assistant secretar The ore shipments were:-These will be almost entirely election at that time. Parliament was summoned on at Bridgeport, Ont., of the Railway Young Mea's was very little insurance. Dominion Reduction Co. the fifth of February last, when it was promised that The total number of foreign-built vessels admitted 176.000 Small local companies carried Christian Association, is at present on the firing to American registry under the act of August 19, Mining Corporation of Canada, Townsite-The Opposionly war measures would be discussed. small local companies carried these buildings, and these conc very hard hit. Some of them ma tion readily assented to the vote of \$100,000,000, yet the line in France. City Mines 150,805 McKinley-Darragh 61,645 1914, to April 24, 1915, is 138 vessels with a gross re-Government found it expedient to raise the tariff and gister of 490,151 tons. the losses. American insurance erally refused to insure building J P. Morgan & Co. have announced that all of the LaRose 87,525 at the same time to reduce the British preference. \$5,000,000 unified 41/2 per cent. bonds recently pur The Opposition gave the most loyal and ready adhe-The New York & Western Canal Line, recently intrict because they were of wood a chased from the Atlantic Coast Line Railroad had corporated with a capital of \$100,000, has taken over sion to every effort of the administration in the way 475,975 been sold. of Canada's participation in the war. Now, however, although Parliament will not expire till 1916, there are sidered too great. the Syracuse & New York Central Line, a company Ex-Governor Bermudez is con MR. F. L. WANKLYN which has been operating for over 50 years. The Nipissing and O'Brien Mines appear on the A hydro-electric line to connect Milverton, Lis-towel, Palmerston, Harriston, and Clifford, Ont., is Colonel of the Canadian Overseas Railway Congreatest single loser, his entire sisted of investments and proper rumors of an appeal to the people by the Government bullion list with more than a quarter of a million Delaware river shipbuilding companies have many ounces, which is the greatest weekly shipment from of the day. trict, having been wiped out. O Brandon, Zannivegio, and Wilco mudez, are under indictment in th large orders on hand, total number of contracts for the camp in this form for many months. under discussion by Palmerston Council, and enquir- struction Corps. Falling Beneath German Bullets. es as to the actual cost of same are to be made. "What is the situation." went on Mr. Lemieux, "on essels ranging between 30 and 35, and representing The bullion shipments were:total construction costs of between \$30,000,000 and Nipissing 201 the other side, in the Mother of Parliaments? A truc9 250,500.88 \$127,129.20 The Canal Zone Red Cross orga President Wilson has declined to yield to the de-\$31,000,000. has been reached and is being kept to the letter by O'Brien 20 mands of the engineers and firemen in the strike wag-20,250.00 10,500.00 the public men of Great Britain and Ireland. They ed against western railroads and remove former listed many helpers. It has taken The Charter Market less and destitute, which number the public men of oreat bitain and itseless the ed against western rahroaus and remove torn have agreed that no election shall take place during Secretary Charles Nagel as one of the arbitrators. The Peninsular & Oriental Steamship Co. has de-221 270.750.88 \$137,629.20 to-day, with the assistance of clared an interim dividend of 5 p.c. compared with 31/3 the duration of the present war, and all those who For the year to date the bullion shipments have feed them. To-night they are s partment of the United States p.c. previously paid. Directors explain that they will been as follows:know anything of the character of British statesmen and British politicians can take it for granted York Stock Exchange directs that special clearance The committee on Clearing House of the New [(Exclusive Leased Wire to Journal of Commerce.) pay 5 p.c. dividends semi-annually instead of 31/2 p.c. Mine. New York, May 3 .- The steamer market was steady that no election will take place. Why should there be an exception in this portion of the Empire? Why the army and in homes, w and 61% p.c. heretofore. Nipissing 1,833,935.\$5 \$906,069.68 loaned by the more fortunate citiz Dom. Reduction 188,826.00 94,032.48 Among the principal buildings The Spanish Chamber of Commerce in New York Crown Reserve 128,000.00 an election just now, when our Canadian boys are falling beneath German bullets? I cannot believe that such will be the action of the Ottawa Govern-Sir Thomas Shaughnessy, who of the Panama Banking Compar Rates are well supported in all directions, and show announces that negotiations are under way looking Caribou Cobalt 64.000.00 but few quotable changes, and tonnage continues to 80,683.00 tional Banking Corporation, both toward the establishment of a direct steamship line O'Brien 40,332.5 Sir Thomas Shaughnessy, who reached Calgary on offer moderately for May and June loading. In the ome offices in New York City. 87,130.00 I scout the very idea of a general election Saturday on his way to Montreal, on being asked his sail vessel market there is a steady demand for lumare being made to obtain a subsidy from the Span-ish government. 1.635 00 commissary depot, which was the while death and deep mourning stalk throughout the land. The duty of the hour at the present time is garding the war, stated that he thought 98 per cent. the Isthmus, is also a total loss 1,148.00 necessary to bring supplies to Co 2,293.00 1,126.44 to recruit men in order to fill the gaps in the Cana of the people he had talked with were pro-Allies. obtainable, command full recent rates or better. from other commissaries along th The new seventeen-day passenger and freight ser-Totals 2,413,624.97 \$1,195,473.90 dian ranks, and why should this country be disturbed Charters: Petroleum, foreign steamer, 200,000 cases Investigators have not been al vice between New York and San Francisco by the by political animosities and hustings quarrels when While in Calgary on Saturday Sir Thomas Shaughfrom New York or Philadelphia to North China 50c cause of the fire. It started in the Panama Pacific Steamship Co. was inaugurated with we are fighting for our very existence as a Dominion nessy, accompanied by R. B. Angus, Grant Hall one port May pposite the railroad station, at the sailing of the steamer Finland which flies the NEW HAVEN EARNINGS. and as an Empire?" and others inspected the Palliser stolel erected by Coal.-Dutch steamer, Sophie H., 1,864 tons, from treets. From there, fanned by a American flag. The alternative vessel in this service will be the Kroonland, also under the American flag. Referring to the proposed balloting by the soldiers, Mr. Lemieux said it would certainly be irony to sen 1 dam, the largest of its kind in North America, re-New Haven gross earnings for March amounted Norfolk to the River Plate, at or about 39s prompt. toward the Cristobel section of will be the Kroonland, also under the American flag. Both vessels were formerly in the Red Star service between New York and Antwerp. 10 \$0,601,012, an increase of \$522,014; surplus after charges \$264,806, an increase of \$510,215. Nine months to \$5,351,512, an increase of \$22,732; net after tax, Norwegian steamer Henrik Ibsen, 2,960 tons, from ong all that part of Colon was a ballot boxes when munitions of war are being asked cently completed by the C. P. R. in connection with the Atlantic Range to Barcelona, p.t., prompt All of Colon, between Seventh between New York and Antwerp. for on every side. It would be like desecrating the their million acre irrigation scheme east of Cal-British steamer Heighington, 1,827 tons, same, four gross \$47,759,574, a decrease of \$2,633,964. Net after to Twentieth Street, and eastwa trenches, and the lonely mounds with their little cross- gary. trips 38s prompt. beyond Bolivar Street, was destre War risk insurance amounting to \$71,458,666 on 1,tax \$12,662,084, an increase of \$1,714,597. Surplus ates marking the last resting places of the brave soldiers, Italian steamer Eliofilo, 2,395 tons, from Philadel-121 policies has been written by the U. S. Federal ter charges \$856,693, an increase of \$1,727,322. to canvass for votes with a view to keep any party Mr. J. D. McAdam, who is one of the oldest and phia to Messina, p.t., prompt. REGINA HAS NUMEROU Steamer Itasca, 989 tons, from Philadelphia to New this amount there is now outstanding \$11,307,205. War Insurance Bureau since its organization. Of in power in Canada. most reliable passenger engineers on the Canadian Regina, Sask., May 3 .- Half a d Take An Awful Responsibility. Orleans, p.t., prompt. Pacific Railway, is a member and loyal supporter of RAILROADS. and vicinity resulted in a loss of "I refuse," he went on, "to believe that the Goverr-ment of Canada would take the awful responsibility Chapleau. Ont. He represents a type of stalwart, en-Premiums paid amount to \$1,790,207 and known loss-Schooner Alicia B. Crosby, 1.016 tons, from Norfolk es to date, including those paid, aggregate \$720,653. The bureau stands to lose \$50,000 on the hull of the to a Brazil port, p.t. Fire apparatus was shipped to of bringing on a general election in view of the fart terprising railroad men who, when away from home, **CANADIAN PACIFIC** where the Imperial Lumber Co, loss of their yards, the estimated Schooner George Walcott, 1,388 tons, same to Para American steamer Greenbrier, sunk in the North Sea that opposition to such a policy has been expressed make the Association their home. Schooner Evelyn W. Hinkly, 558 tons, from Norfolk o the Azores, p.t., thence to Turk's Island, to Port-000, which was covered by blan In the city the Standard Publis by so many independent public bodies. If they do, The average time of transit for steamships from North Toronto however, the only thing left is for every Reformer to Commencing Monday. May 3rd, the summer train land, with salt, p.t. United States Pacific coast ports to England is about Schooner J. Frank Seavey, 336 tons, from Philadelbuckle on his armor. But, surely," he added, "S'r service between Peterborough and Lakefield, Ont. one-half what it was before the opening of the fered to the extent of \$9,000. Th among the following companies: writers, State of Pennsylvania, I Robert Borden will not forget that, besides being leader of a great party, he is Prime Minister of Can-leave Peterborough at 8.30 a.m. instead of 7 o'clock as phia to Summerside, P.E.I., \$1.85. Panama Canal. Grain ships arriving at British ports from August 1914, to February 13, 1915 from San Lv. Windsor St. (Yonge Street) ada, the foremost dependency of the Empire. The at present, mid-day train will leave at 12.20 noo SHAREHOLDERS OF INTER-URBAN Francisco, Portland, Ore., and Puget Sound, averchester, Firemen's Fund, German RAILWAY ARE DISSATISFIED. people expect of him, therefore, not a political mani- and the evening train will depart at 5.40 p.m. as derwriters, National Union, Que aged 48 days for a voyage. Of 27 voyages, the short. Ar. North Toronto Ottawa, May 3.—Professing to be dissatisfied with est was 34 days and the longest 88. Only 3, however, Electric-lighted Compartment and Standard Sleepers. pool and Globe, Royal, Mercantil festo, but a message to all Canadians, irrespective of heretofore. Returning trains leave Lakefield at 9.54 the present management over 200 shareholders in the exceeded 54 days. race and creed, to do their duty to Canada, and the a.m., 4.40 p.m., and 6.30 p.m. ford Morrisburg and Ottawa Electric Railway Co., Ltd., Outside the city limits in the A khaki election would give Germany the Empire. impression that half of our people are loyal and half Mr. Timothy Mullins, who was recently appointed want the company wound up. Montreal - Detroit - Chicago nouses were totally destroyed and Due to the growth of the business of the Russian-The loss, covered by insurance, is Mr. J. G. Kilt, of Ottawa, is president, and R. S. lis'oyal." The first duty was to see the war through at what-urday the recipient of a presentation at Toronto, from American Line and the development of the trade beuildings and contents. The hous Bishop, of Ottawa, secretary-treasurer. tween Canada and Russia, a new steamer has been The shareholders say they are tired of paying added to the fleet. The Czaritza will make her maid-J. Millar and J. Sillicombe ever cost and whatever sacrifice of money and men, C. P. R. employes. Over 200 C. P. R. officials, and "THE DOMINION" 10.00 p.m. Electric-lighted Compartment and Standard Sleep money into the treasury of the company and, at a meeting, declared to take steps to appeal against the was built by Barclay, Curle & Co., at Glasgow. Her Other fires were of minor chara Canada was not carried away by military pomp or members of the general public were present. Mont-glamor or arms, for militarism was the curse of neers on night train. Observation-Parlor and Dine ecision of Judge-Reilly, of Cornwall, ordering eleven displacement is 14,500 tons, her length 435 feet, bea:n INCENDIARY FIRE DESTROYE on day train tions. Canada rightly rallied to the Empire's side Fox of the general offices shareholders in the company to meet the calls for 58 feet, and height from water line, 36 ft. She is a BUSINESS SE in August last because it was a conflict of ideas. If Moose Jaw. Eask., May 3 .-- A fir incendiary origin, practically wipe Canada were on the side of Germany, her soldiers Λ number of shareholders of the Morrisburg and would be the masters of the people, but being on the Ottawa Electric Railway Co., Limited, want the payment of the stock they hold. CHANGE OF TIME NOW IN EFFECT. twin-screw steamer and is equipped with two sets The cost of the action will be paid by the shareof quadruple expansion engines, giving a speed of Folders on applicatio ection of the town of Plenty, S side of England, her soldiers are the servants of the company wound up. The railway is projected from olders opposed to the present board of directors. about 18 knots an hour. warehouse of the Plenty Supply C The railway is projected from Ottawa to Morrisburg SHERBROOKE - ST. JOHN - HALIFAX. people. Canada, irrespective of race and religion. Ottawa to Morrisburg by way of Metcait and Win stands by Great Britain because the tie which binds, chester, but little work has so far been done, al people. Hardware Company buildings, the by way of Metcalfe and Winchester, but little work In its first trip across the sea to Montreal, the Can-6.35 p.m. daily. shutt implement warehouse and of dence of James McKenzie and h them together spells liberty and freedom, and for this though \$75,000 has been paid as stock subscriptions. The same of the liberty is stated that the nareholders are fired of paying has so far been done although \$75,000 has been paid adian Pacific Steamship Metagama also won the Commencing May 30th, this train will leave Windas stock subscriptions. St., 7.15 p.m. daily. distinction of being the first great trans-oceanic p taining 200 bushels of Government and Brunt's general store was ba loving world. The war, predicted Mr. Lemieux, would end the existence of war traders and sabre rattlers. senger steamship to come up the St. Lawrence after end the existence of war traders and sabre rattlers. MATES REFUSE TO SIGN. PANAMA-PACIFIC EXPOSITION. the opening of navigation. The Thespis, chartered otal loss is about \$20,000. An in New York, May 3 .- Mates on the vessels of the by the Imperial Government, was the first ocean Mr. Lemieux was at his best on Saturday night return for their money.

and the stirring patriotic appeal made by the exand the stirring patriotic appeal made by the ex-Minister was a real contribution to the thought and discussion which has taken place in Canada in re-gard to the nation's duty toward the Allied cause.

PRICE OF LINES OF DETROIT UNITED RY.

of the company within the one fare zone, or rather the assumption of the bonds of Detroit United Rall-The assumption of the bolis of Detoit Chitte Information of the bolis of Detoit Chitte Information of the bolis and prices at the sage. The Chicago Railroad Association, under the leadership of Mr. Northcott, recently inaugurated a series of noon-day lunches for railroad officials. These is of noon officials is not provide the formation of the bottow is nooned to the first hour were generally firm. Emerson is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is nooned to the first hour were generally firm. The consection of the bottow is n

urday, when he came in contact with a wire carry ing 11.000 volts. The deceased was a patrolman TO BE FIXED BY THE COURT the employ of the Ontario Hydro-Electiva commits New York, May 3.—Following the refusal of De-troit United Railway Company stockholders to ac-eept the offer of the city of \$23,285,000 for the lines of the company within the one fare zone or rather

zone lines will be fixed by Wayne County Circuit lunches are held monthly in one of the hotels in Kelly Springfield 134 to 137; Int. Cons. 25 t

Clyde, Mallory, Ward and Porto Rico lines have re-

vessel to come up the river, and the Thomson liner fused to sign articles for voyages beginning May 1. Jacona was the first ocean vessel to come to Mont-The refusal of mates to sign articles followed the real direct from a port on the other side. The Thesrefusal of the above-named companies to accede to the pis on her way from Barry, Eng., stopped at St. John emand made by the Neptune Association for a new N.B. The Metagama left Liverpool on April 23 at 4 minimum wage scale to be effective May 1. Companies which have agreed so far to the demand at an average speed of 369 miles a day. Although the second secon for increased wages are Standard Oil Co. of N. J. (for-

eign dept.) The Texas Co., the Seaboard and Gulf qualities, this satisfied the most impatient passenger. Lines and Lokenbach Steamship Co.

PRICES GENERALLY FIRM.

New York, May 3.-After some display of weakness the market recovered considerably and prices at the sage.

o'clock (Liverpool time), and she made the passage primarily designed for speed at the sacrifice of other The steamer arrived at Quebec Saturday afternoon at 5 o'clock and left at 4 o'clock Sunday morning. As she arrived here at 3 o'clock in the afternoon, it is evident that no time was wasted in the river pas-

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INSURANCE AND REAL

B11 Board of Trade B

- - - - Mair Your patronage soli

In spite of the alleged activiti et in the North Sea, and the bon kirk, there was no change yesterda rate not having fluctuated a

during the past week. CANADA'S FIRE LOSSES Toronto, Ont., May 3 .-- The Mon ate of Canada's fire loss during

\$1.463,747 compared with a March and an April, 1914, loss of \$1,916,2 MR. ATWATER IS BAT A. W. Atwater, K.C., has been of the local section of the Bar As

Telephones:

The agreement provides that previous to the pro-ceedings in Court the purchase of the lines shall be submitted to a vote and if this proposition carries the ranging from president down the line to those of less city shall assume control of the lines pending the de-termination of the price. The right of appeal to the Supreme Court is given if either party is dissatis-

the central part of the city. The first meeting was 75% to 1/2; N. Y. Transport 14% to 1/2; Juneau 15%

ITALIAN BAILWAY LOCK

London, May 3.-Arrangements are proceeding for an Italian railway loan with Government guarantee.

TO \$117,300,000. Arrives Detroit New York, May 3.—Bond and note issues of the leading railroad and industrial corporations maturing Ib May concerning the Library and Dining Cars.

in May, according to the Journal of Commerce, will

In May, according to the Journal of Commerce, will amount to \$117,314,300, against \$50,413,000 the previ-ous month and \$75,220,000 in May, 1914. Maturing in-debtedness of railroad companies for May represents \$113,333,300, leaving a balance of \$3,981,000 for indus-trial concerns to liquidate. The refutilities for May compare with similar fig-

The maturities for May compare with similar figures for the preceding month and for May of last CALIFORNIA EXPOSITIONS, Choice of Routes. Until Nov. 30th Apply for Illustrated Booklet.

May, '15. April, '15. May, '14. Railroad bonds ..\$4,833,500 \$1,020,000 R. R. notes108,499,800 38,471,000 \$7,320,000 65,400,000 WEEK-END REDUCED RATES NOW IN EFFECT. 944,000 9,978,000 2,500,000

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STEAMSHIPS.

AN MAIL LINES SAILINGS DURING THE WINTER SEASON OF NAVIGATION STEAMERS SAIL FROM

St. John N.B., and Halifax, N.S., to Liverpool; St. John to Havre and London; and Portland and Boston to Glasgow. STEAMERS .- The steamers presently employed in these services include CORSICAN, HESPERIAN, SCANDINAVIAN, Et.

INFORMATION .-- For dates of sailing and all further in-rmation, apply any agent, or The Allas Line, Upters ussenger Office, 675 St. Catherine Street, Mentreal; er

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THE WEATHER MAP.

Cotton Belt-Cloudy, light precipitation in parts of Tennessee and North Carolina. Temp. 58 to 74. Winter Wheat Belt-Cloudy, light to moderate precipitations in parts of Missouri, Iowa, Illinois, Indi-American Northwest-Cloudy, light to heavy preci-

pitation in parts of North and South Dakotas and Minnesota. Temp, 36 to 48. Canadian Northwest-Cloudy. Temp. 32 to 42. No

precipitation.

BRITISH COLUMBIA ELECTRIC.

Vancouver, B.C., May 3.—The March statement of the British Columbia Electric shows a decline in net of \$128,673, the decline in gross being \$160,115. year to date the gross earnings amount to \$5,755,043 as compared with \$6,752,081 a year ago, a decline of **3997,038.** The decline in net earnings for the nine months ended March 31st last amounts to \$599,307.

PRICE OF TUBULAR PRODUCTS UP.

Pittsburg, Pa., May 3 .- National Tube has made an advance of approximately \$2 per ton on its regular tubular products, except oil country goods, the adwance covering standard steel pipe both black and Ivanized, line pipe 15 inch and less and boiler tubes. The advances are effected by reducing discounts 1

BIRMINGHAM RY, NOTES SOLD. Mass., May 3 .- The \$1,150,000 Birmingham Railway, Light and Power Co. 6 per cent. notes offer ed by E. H. Rollins & Sons at 99%, have all been

BELGIAN REFUGEES CROSSING FROM HOLLAND TO ENGLAND IN FISHING BOATS,

Total\$117,314,300 \$50,413,000 \$75,220,000 Not included in the foregoing figures is an amount \$1,603,000 5 per cent. sinking fund bonds of the United States Steel Corporation, which have been called for redemption on May 1. The principal items n the list of maturities for May are \$20,000,000 notes of the New York Central, a like amount of Lake ore & Michigan Southern notes, \$29,927,000 notes of the New Haven, and one of its subsidiaries, and \$19,000,000 notes of the Missouri, Kansas & Texas. Except as to the last named issue, provision has already been made for the refunding of all these securi-MOSTLY FAIR AND COOL.

year as follows:

Railroad bonds .. \$4,833,500

Indust. bonds .. 2.006.000

Indust. notes .. 1,975,000

The barometer remains high over Northern Canada, while there an increasing disturbance south of Nova Scotia, and another moving towards the Great Lakes from the westward.

Quebec, and the weather is fair in all the other pro vinces.

STOCK TRANSFER RECEIPTS.

Albany, N.Y., May 3 .- April stock transfer tax receipts totalled \$548,649.

Northerly winds, mostly fair and cool.

Rain continues in the Maritime Provinces and

ATES.-First Class \$82.50. Second Class & "Cabin" \$50 to \$55, according to Steamer.

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