Market Paragraphs.

Murray-Kay's authorised capital has been increased from $3,000,000 to $4,000,000.

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Hollinger reached a new record price this week when it sold as high as $16. It closed yesterday $15.75 bid.

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Kaministiquia Power Co., $228,000 additional first mortgage 5 per cent. bonds have been listed, making $2,000,000 bonds listed.

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The Richelieu & Ontario Navigation Company's new steamer, the Saguenay, left Glasgow under its own steam for Quebec this week. This is a new twin screw steamer intended for the Saguenay division.

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Winnipeg Electric's earnings for April were $308,113, an increase of $70,059 over April a year ago, and its net, $113,412, an increase of $46,506. For the first four months of the year the total net is $615,367, an increase of $106,208.

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The dividend of 2 per cent. recently declared on B. C. Packers common stock was not announced for any stated period. It is understood, however, that another dividend of 2 per cent. will be paid this fall. The first dividend was paid on May 20.

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There was a meeting of the Montreal Stock Exchange on Wednesday, when a proposal was discussed to transform the organisation of the Exchange into a joint stock body.The matter was referred to the executive for consideration.

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At the Canadian Converters' meeting on Wednesday, the retiring board were re-elected. Mr. John P. Black, president, stated that general business is good and the outlook satisfactory. A summary of the report appears in another column.

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The following stocks were ex-dividend yesterday:—Sao Paulo, 2½ p.c. for quarter; Toronto Ry., 1¾ p.c. for quarter; Burt, preferred 1¾ p.c. for quarter, common 1½ p.c. for quarter; Illinois Traction, 1½ p.c. for quarter; Twin City preferred 1¾ p.c. for quarter; Textile common 1¼ p.c. for quarter.

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The "Canadian Vickers Limited" has been incorporated at Ottawa. The directors of the company are:—Albert Vickers, chairman of Vickers Limited; Sir Arthur T. Dawson, Sir Vincent H. Penlaver Caillard, directors of Vickers, Limited; F. O. Lewis, and J. G. Lewis, Montreal; Sir Hugh Montagu Allan, Montreal, and Preble McIntosh, Montreal. The authorized capital is $5,000,000.

Eastern Canada Paper & Pulp stock has been a local feature this week, selling up to 55. Announcement is made that the Company will increase its capital to $15,000,000. The company will be organized, it is said, into a holding corporation, for the purpose of buying up several large paper and pulp concerns which are now in operation. Listing of the stock on the Paris Bourse is also talked of.

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The new R. & O. Board met for the first time yesterday afternoon. It consists of Lord Furness of Grantley, hon. president, Rodolphe Forget, M.P., president, Wm. Wainwright, vice-president, Geo. Caverhill, Sir H. M. Pellatt, Wm. Hanson, C. O. Paradis, Hon. E. B. Garneau, H. M. Molson, Hon. J. P. B. Casgrain, A. Haig Sims, Edmund Bristol, M.P., R. J. Binning, James Playfair, C. A. Barnard, K.C., W. G. Morden.