

NEW YORK LIFE INSURANCE COMPANY.

The New York Life announces by circular to its agents "throughout the world," that necessity having arisen to broaden the Home Office machine, to meet the enormous expansion of the Company in recent years, the following executive officers have been appointed for the ensuing year:—President, Mr. John A. McCall; Vice Presidents, Dr. Henry Tuck, Mr. Geo. W. Perkins, Mr. Darwin, P. Kingsley, Mr. Thomas A. Buckner; Second Vice Presidents, Mr. Rufus W. Weeks, Mr. W. E. Ingersoll, Mr. Edward R. Perkins; Secretaries, Mr. Charles C. Whitney, Mr. John C. McCall; Treasurer, Mr. Edmond D. Randolph. The circular pays graceful compliments to each of the above officers, who are spoken of as "developed within our own ranks."

CONGRESS OF ACTUARIES.**FOURTH INTERNATIONAL MEETING IN NEW YORK.**

The fourth International Congress of Actuaries is to convene in New York, on August 31, and its sessions will continue on the following days up to and including Saturday, September 5.

The attendance at the Congress will include the delegates officially appointed by the United States and foreign governments, delegates from the several organized bodies of actuaries in different countries, individual members of the same and other specified classes eligible for membership.

The programme of the Congress is not yet fixed, but the following statement of the subjects upon which papers will be presented and upon which discussions will ensue is presented as showing the scope of the subjects which will engage the attention of the Congress. In addition, reports of a historical and statistical nature on assigned subjects will be presented.

1. On the improvement in longevity during the Nineteenth Century.
2. On the growth of life insurance, assessment insurance, friendly societies, accident insurance, employers' liability insurance, health insurance, pure endowment business, annuity business, old age pensions, workmen's pensions, and other operations requiring actuarial advice.
3. On the instruction given in universities on actuarial subjects.
4. On the question of health insurance from the practical point of view, including tables (question proposed by Third Congress).
5. War mortality.
6. Mortality among Non-Caucasian races.
7. On existing legislation for the protection of wives and children, as life insurance beneficiaries, against the claims of creditors.
8. The probable future course of the interest rate.
9. The question of life probabilities proposed at the Third Congress, June 26, 1900.

10. Studies of the New British Experience, in any of its branches.

11. On different systems for insuring impaired lives.

12. On the best plan for preparing and publishing government statistics concerning dangerous occupations and the mortality therein (subject proposed by Third Congress).

13. On the province of State supervision of life insurance companies, whether

(1) Confined to securing publicity; or

(2) Securing publicity and solvency; or

(3) Securing publicity and solvency, and suppressing practices which violate the general principles of equity; or

(4) Securing publicity and solvency, and taking part in the determination of methods before their adoption by companies.

14. On the technical principles which should be observed in State supervision (question proposed by Third Congress).

The proceedings of the Congress will be published within a few months after the close of its sessions and will contain in *extenso* the papers presented thereat.

LOCAL LIFE POLICIES PAID.

The "Insurance Press" has gone to an enormous amount of trouble in compiling tables showing the amount distributed last year amongst policyholders and their beneficiaries in 9,332 cities and towns on this continent. As a compilation of details gathered over a wide area, the tables of our contemporary localizing the payments of life companies in the States and Canada is a unique specimen of journalistic enterprize.

Last year \$217,162,530 was apportioned among 7,840 cities and towns, covering the payments of life insurance companies and associations in 1901. This year \$234,799,331 is distributed among 9,333 places, for the year 1902. In the main, this sum represents payments in settlement of death claims or matured endowment policies. Summarizing the payments from all sources, we get the following exhibit for 1902:

Claims paid in the United States, United States Possessions and Canada.		\$234,799,331
Dividend Payments (Connecticut Report).		26,118,388
Cash Surrender Values (Connecticut Report).		25,251,663
Claims Paid in Foreign Countries (estimated).		15,000,000
Annuities (estimated).		5,000,000
Claims, Dividends and Surrender Values Paid by Companies not reporting to the Connecticut Insurance Department.		14,000,000
Grand Total.		\$320,169,382

The returns are given for 340 cities and towns in Canada, the total distribution of life funds in which last year was \$14,718,049. The cities and towns over \$20,000 are given as follows:—