to-day seemed as if it had started out on its long expected advance and it put on over three points in very little time, but the higher figures were reacted from before the close. Twin City has been steady and strong and in fairly good demand and Montreal Power, despite the strike that is now under way, holds firm at about 101. The Steel Bonds were in good demand and largely traded in and this security should be a good investment purchase under the now prevailing conditions. Steel Preferred is also strong and rather largely traded in. Nova Scotia Steel, which has already had several sensational advances, took another spurt to-day and, after the opening sale was made at 105, it went rapidly ahead, the last sales being made at 115 and the closing bid was 117.

* * *

The New York market throughout the week has been an active one, but yesterday's business was the sensational day of the week, the transactions in Southern Railway being of extraordinary proportions. The rapid advance and erratic movement of Louisville and Nashville, together with the advance in Southern Railway, were the features of the week's trading.

* * *

In London business has been of fair proportions and money is fairly plentiful. Americans have been somewhat under parity for a good deal of the week, but prices are fairly steady.

* * *

Call money in New York to day is quoted at 4½ to 5 per cent. and the London rate is 2 to 2½ per cent. The Montreal rate still remains unchanged at 5 per cent.

* * *

The quotations for money at continental points are as follows:

	Market.	Bank
Paris	2⅜	3
Berlin	1⅝	3
Hamburg	1¾	3
Frankfort	1¾	3
Amsterdam	2⅜	3
Vienna	2¼	3½
Brussels	2⅜	3

* * *

The high point for C. P. R. this week was 121½, but this was reacted from and the stock was bid 119½ at the close. This is a net advance of 5¾ points for the week on large transactions amounting in all to 27,662 shares. Higher prices are looked for. The Rights have also advanced in price, the late sales having been made on the basis of 4½ to 4⅝. The earnings for the first week of April show an increase of $81,000.

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The Grand Trunk Railway Company's earnings for the last ten days of March show an increase of $82,738 and for the first week of April an increase of $15,585. The stock quotations as compared with a week ago are as follows:

	A week ago.	To-day.
First Preference	102¼	100
Second Preference	86¾	83¼
Third Preference	35⅜	34¾

* * *

Throughout all the excitement of the week's business Montreal Street was neglected and inactive. There is little of the stock offering, nor does there seem at present to be any noticeable demand. The closing bid to-day was a nominal one of 265, a sale having taken place in the morning at 270. The total transactions for the week were 878 shares. The earnings for the week ending 12th inst. show an increase of $1,545.56 as follows:

		Increase.
Sunday	$4,282.88	$540.06
Monday	5,377.82	182.64
Tuesday	5,071.64	90.27
Wednesday	4,937.32	189.62
Thursday	5,039.31	120.50
Friday	4,897.34	199.64
Saturday	5,364.92	222.83

* * *

Toronto Railway touched 122 to-day, but re-acted and closed with 120¾ bid, an advance of 2¾ points for the week on transactions of 3,684 shares. It seems quite possible that this stock may still further advance in the near future. The earnings for the week ending 12th inst. show an increase of $2,971.92, as follows:—

		Increase.
Sunday	$2,373.73	$ 47.27
Monday	4,494.95	*307.95
Tuesday	4,755.33	45.71
Wednesday	5,940.79	794.26
Thursday	4,806.86	570.99
Friday	5,042.15	913.39
Saturday	5,608.40	908.25

* Decrease.

* * *

Twin City closed with 120½ bid, a decline of 2 full points for the week. The transactions totalled 2,740 shares. There seems to be a good demand for the stock at about present figures.

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Montreal Power closed with 101⅜ bid, a loss of ⅜ of a point for the week on transactions of 5,832 shares. A strike of the Company's linemen is at present under way, but the possibilities of a settlement are considered good.

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R. & O. closed with 115¾ bid, an advance of ¼ point for the week on transactions of 1,057 shares. There is a decidedly strong tone to this stock.

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The largest transactions of the week were in Dominion Steel Common and 52,528 shares changed hands and the closing bid being 67 an advance of 4¼ points for the week, but a decline of 7 points from the week's highest. The Preferred closed with 99¾ bid, an advance of 6¼ points for the week on transactions of 6,999 shares. A good number of