

value of this is placed at \$8.37 per ton, and the cost of mining and treatment at \$5.15 per ton, leaving a profit of \$3.22 per ton. The Superintendent states that there is no reason why the mine should not be a dividend payer in the near future and continue so for many years. A cash offer of \$3,500,000 for the Knob Hill and Old Ironsides it is understood has been refused.

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The Rio Tinto Copper Mine, in Spain, is a monster. There are 135,000,000 tons of ore in sight, and the Company will this year handle 5,000,000 tons, and on the 1,200 foot level there is a solid body of ore 660 feet wide. Ten thousand Spaniards are at work on the property, who are paid from 50c. to 85c. per day only.

* * *

A Rat Portage despatch says: "The Mikado mine produced \$14,000 in gold during the first two weeks of this month, breaking all previous records. This output is about equal to the best previous monthly clean-up. It is understood that the company has struck a particularly good body of ore, and this, with the aid of new sorting plant, is responsible for the increase.

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The reports which continue to be received from the manager of the Dufferin mine are of a very encouraging nature, and the outlook for the property is decidedly bright.

WANTED—A General Agent to take charge of the Province of Quebec for a Level Premium Canadian Insurance Company. Subscribed and Paid up Capital among the largest in the Dominion. Correspondence will be treated as strictly confidential. Address L.A., the Chronicle, Montreal.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 22nd, 1900.
MORNING BOARD.

No. of Shares.	Price.	250 Dul. Com. 5 3/4	10 " Pref. 16
25 C.P.R.	95 1/2	25 Royal Electric. 193 1/4	25 Mont. Telegraph. 165
2 Mont. Street.	301	25 " " 160	50 Bank of Montreal. 260
25 " "	299 3/4	4500 Payne. 134	1000 " " 133
25 " "	299 1/2	500 Republic. 105	1500 " " 104
25 " "	299 1/4	\$10000 Com. Cable Bonds 104	
25 Toronto Street	100 1/2		
25 Twin City	64 1/4		
275 " "	65		
25 " "	65 1/2		

AFTERNOON BOARD.

75 C.P.R.	95 1/2	25 Can. Col. Cotton. 81
25 " "	95 3/4	25 Bank of Toronto. 235 1/4
50 " "	95 1/2	10 Merchants Bank. 160 1/4
100 Dul. Com.	6	4000 Payne. 134
25 " Pref.	16	3500 Virtue. 97 1/2
50 Toronto Street.	100 1/2	1000 " " 97
25 Twin City.	65 1/4	\$900 Col. Cotton Bds. 100

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax and Twin City street railways up to the most recent date obtainable, compared with the corresponding period for 1897 and 1898, were as follows:—

GRAND TRUNK RAILWAY.				
Week ending.	1898.	1899.	1900	Increase.
Jan. 7.....	\$410,885	*\$348,708	*\$375,452	*\$26,744
14.....	463,393	*348,720	*434,624	*85,904
21.....	445,851	*382,668	*442,406	*59,738
31.....	596,203	*525,969	*567,506	*41,537
Feb. 7.....	395,785	*374,225	*381,942	*7,717
14.....	415,437	*323,811	*369,744	*45,933
21.....	411,644	*371,599	*425,617	*54,018
28.....	527,686	*435,914	*410,620	*25,294
March 7.....	445,048	*390,565	*299,372	*91,193
14.....	476,407	*419,318	*428,093	*8,775

* Chicago and Grand Trunk earnings omitted.

CANADIAN PACIFIC RAILWAY.				
GROSS TRAFFIC EARNINGS.				
Week ending.	1898.	1899.	1900.	Increase
Jan. 7.....	\$401,000	\$442,000	\$496,000	\$54,000
14.....	404,000	416,000	497,000	81,000
21.....	396,000	448,000	504,000	56,000
31.....	472,000	558,000	654,000	96,000
Feb. 7.....	385,000	428,000	486,000	58,000
14.....	375,000	446,000	501,000	55,000
21.....	351,000	429,000	476,000	47,000
28.....	377,000	449,000	490,000	41,000
March 7.....	454,000	482,000	412,000	Dec. 70,000
14.....	492,000	494,000	525,000	31,000

NET TRAFFIC EARNINGS.				
Month.	1898.	1899.	1900.	Inc.
January.....	\$515,627	\$617,534	\$691,570	\$ 74,036
February.....	423,667	599,701	.....	.....
March.....	753,233	828,896	.....	.....
April.....	717,090	920,303	.....	.....
May.....	926,662	1,032,759	.....	.....
June.....	817,395	1,023,060	.....	.....
July.....	730,688	972,961	.....	.....
August.....	883,026	1,018,831	.....	.....
September.....	1,092,513	1,146,886	.....	.....
October.....	1,255,845	1,411,016	.....	.....
November.....	1,080,508	1,282,216	.....	.....
December.....	1,279,111	1,375,98	.....	.....
Totals.....	\$10,475,371	\$12,230,164	\$691,570	\$74,039

DULUTH SOUTH SHORE & ATLANTIC.				
Week ending	1898.	1899.	1900.	Increase.
Jan. 7.....	\$24,235	\$26,984	\$33,401	\$ 6,417
14.....	25,797	39,944	35,812	Dec. 4,132
21.....	27,604	36,146	38,936	2,790
31.....	36,492	48,982	58,998	10,016
Feb. 7.....	24,889	31,690	.....	.....
14.....	25,644	31,879	.....	.....
21.....	24,630	34,802	.....	.....
28.....	39,290	36,456	.....	.....

MONTREAL STREET RAILWAY.				
Week ending.	1899.	1900.	Inc.	
Jan. 7...	\$30,127	\$32,427	\$2,400	
14.....	27,486	30,711	3,225	
21...	28,482	30,792	2,310	
31.....	39,296	42,404	3,108	
Feb. 7.....	28,095	30,390	2,295	
14.....	28,142	31,420	3,278	
21.....	28,733	31,364	2,631	
28.....	27,648	28,946	1,298	
March 7.....	27,331	22,879	Dec. 4,452	
14.....	32,937	34,742	2,705	

TORONTO STREET RAILWAY.				
Week ending.	1899.	1900.	Inc.	
Jan. 7.....	\$22,154	\$25,843	\$3,836	
14.....	21,515	25,220	3,705	
21.....	22,666	25,808	3,142	
31.....	31,859	36,432	4,573	