

received. Negotiations for raising the required money, on the security of the Western Coastcooke, have also been opened in London, with every prospect of success, and the Directors cannot but feel that should any unfortunate outbreak in Europe take place, which seems not improbable, their ability to raise the Funds might entirely vanish, and the Company be actually left without the means of completing the road, either by one route or the other.

The Directors conceive that by the vigorous prosecution of the Western Coastcooke line in the position that affairs now stand, they have every assurance of completing the Road to Portland early in the business season of 1853. While the delay which, in their judgment, must inevitably arise from the adoption of any other line, might possibly, by a change of affairs in Europe, produce an entire suspension of the work, and postpone for an indefinite period the completion of the line.

The Board are therefore satisfied that the interruption of their present plans might involve the Company in the most serious permanent embarrassment, and possibly in a long postponement of the road, while it would certainly result, under the most favorable circumstances, in a postponement of the completion of the Railroad for a period of four months, deferring it thereby to the close of the business season of 1853, which in effect would, to the commercial community, be equivalent to the loss of an entire year.

The Board cannot take the responsibility of incurring a risk, fraught with so much peril to the Company, especially with the facts before them in relation to the two routes, and they therefore decline acquiescing in the delay of their proceedings, and adhere to the route adopted in conjunction with the Portland Company and ratified 11th September last.

whichever appears.

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Les cartes, planches, tableaux, etc., peuvent être filmés à des taux de réduction différents. Lorsque le document est trop grand pour être reproduit en un seul cliché, il est filmé à partir de l'angle supérieur gauche, de gauche à droite, et de haut en bas, en prenant le nombre d'images nécessaire. Les diagrammes suivants illustrent la méthode.

