

Synopsis of Comments
on Rural Credits

Budget Debate, 1925.

- Mr. C. Wallace Stewart Recommends American plan of rural
(Humboldt) credits and urges amendment of
Bankruptcy Act. (p.2516)
- Mr. Coote Farmers now pay from 8% to 10%.
(Macleod) They should get loans for 2% less.
(p.2603)
- Mr. Beaubien Amendment of Bankruptcy Act.
(Provencher) (p.2613)

Second Reading of Rural Credits Bill
of last session, June 25, 1925.

- Mr. Garland \$10,000,000 wholly inadequate.
(Bow River) At least \$50,000,000 necessary.
(p.5072)
- Mr. Caldwell
(Victoria) Provincial Governments will not
co-operate and scheme will not be
successful. (p.5074)
- Hon. Charles Stewart Favours Mr. Peterson's scheme
but recognizes difficulties
involved in it. (p.5075)
- Rt. Hon. Mr. Meighen Criticizes provision for farm loans
ranking ahead of municipal and
school taxes. (p.5076)
- Mr. Forke There is nothing in the scheme to
(Brandon) help us. The amount should be
increased to \$100,000,000.
(p.5077)
- Mr. McKay Described the United States scheme
(Pembroke) in detail and recommended it.
(p.5078)
- Mr. Spencer Recommended a scheme outlined by
(Battle River) a convention of the U.F.A. in
January, 1925. The provinces
would bring their bonds to the
Treasury Board, get advances of
Dominion notes and make loans to
farmers.
(p.5081)

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