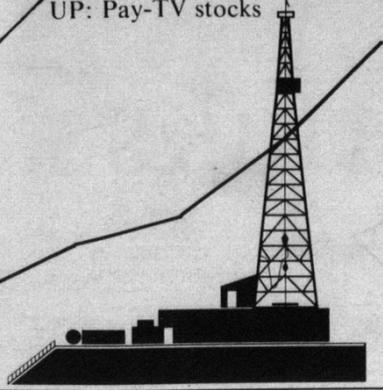


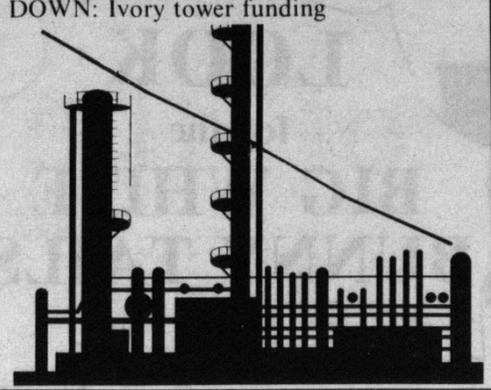
Trendies

Week's Watch

UP: Pay-TV stocks



DOWN: Ivory tower funding



UP & DOWN: Sexual accessories



EDITOR: DUMB BELL

University of Alberta up for sale

By TOY CROOK
Journal Staff Writer

"The University of Alberta is for sale," said President Myer Horowitz, after learning that the campus had become a victim of the nickel and sixpence philosophy of the federal and provincial governments.

"We'll have to cut back drastically—at least one Faculty," he responded in answer to questions on potential new sources of funding.

"It's absolutely ridiculous! We are just entering a logarithmic growth phase, and our Malthusian rulers limit us to arithmetic increments in funding. I say, sell the damn place; it's a solid investment opportunity for the right buyer," said Horowitz.

The *Journal's* research department, headed up by local statisti-

cian and econometrician Grin N. Barrett, agrees with Horowitz's assessment of the University's value.

On the asset side of the balance sheet, it is clear that capital funding can be anticipated to increase steadily into the future, as more and more campus buildings are renovated, replaced, or removed. Cash flow is provided by government agencies and tax-dodging corporations, and to date there is no indication that these sources are in danger of being compromised.

In an astute display of business acumen, University officials have managed to spend all the capital funds as quickly as they have been received. This creates the need for further funding, and guarantees the continuance of such

funding.

"It is clear that the management strategy if maintained at present levels, will guarantee future owners a reliable, and lucrative supply of capital funds," explained Business drop-out Barrett.

The land occupied by the present campus, developed as it is, remains a major asset, and provides new owners an opportunity to create at least five more condominium complexes on the river valley.

In addition, there is an opportunity to expand the horizons currently available, and to create one's own skyline. Given the unlimited capital funding available, a developer could have a field day.

On the liability side of the balance sheet, there is the minor problem of underfunding the

academic salaries and pensions. This problem, however, is superficial, and resolved by refusing to pay any faculty member over fifty years of age, or any person who has not slept with a Conservative. The savings will amount to more than ten million dollars in deferred pensions alone, and will provide sufficient cash flow to fund any slight increases that may occur in the utilities portion of the budget.

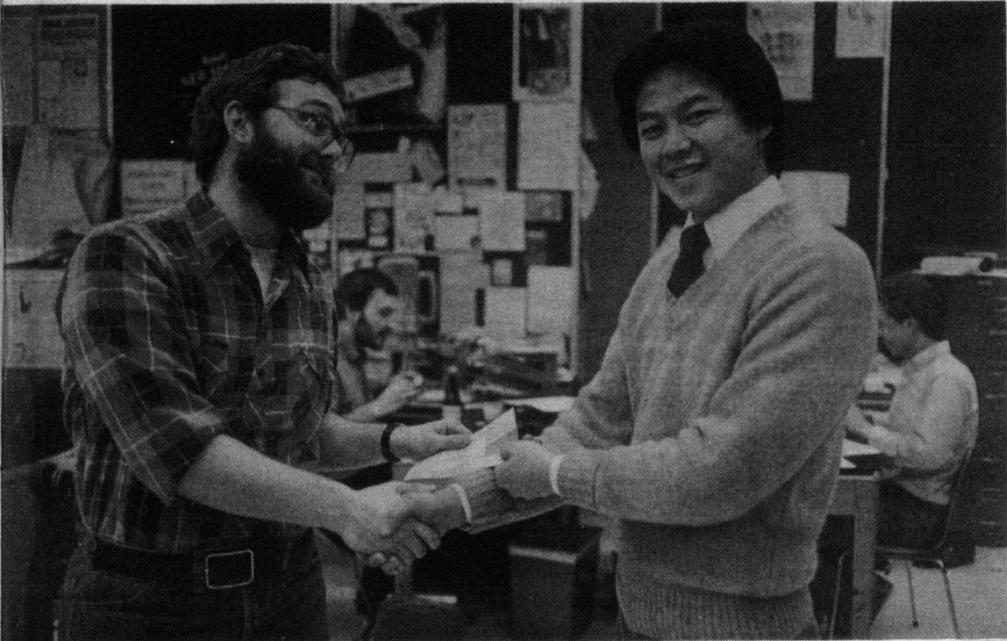
The principal assets of the University, however, are the students who willingly pay vast sums of money for no good reason.

Previous experience indicates that students are the only group that agree to pay more fees to make up for reduced enrolments (and thus cover the University's deficit in tuition fees). They also agree to pay higher fees for increased services required because of in-

creased enrolments and higher demand.

To date, there is no evidence that the ability of students to pay out money under these conditions is limited. In fact, University students show an exceptional ability to find funds to pay for everything except sex; it's free on campus, as everyone knows. The endless potential for deriving profits and maximizing cash flow from students appears at present to mimic the conditions noted for the capital budget.

So if you're in the mood for a good deal on a campus, or want to control your very own research park, call Myer at 432-3212. Prime location in Garneau, excellent asset base, superior growth potential. Asking 500 million. It's a steal at half the price.



Reader of the Month

Journal Editor Stephen Exhume (right) hands subscriber John Wayward a cheque for \$200.00. Mr. Wayward gets the award for reading every article in the *Journal* last month. Mr. Wayward, unemployed, says he really looks forward to the *Grub* section.

Tuesday Market Averages

TORONTO Index at close

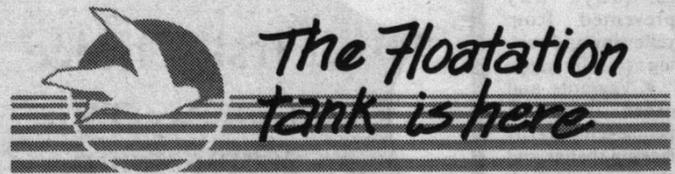
| | | | |
|-----|----------|------|-------|
| TSE | Minerals | Gold | Spies |
| 300 | Yes. | 1984 | 007 |

DOW JONES Index at close

| | | | |
|----------|-----------|-----------|--------|
| Retail | Transport | Utilities | Stocks |
| See Tom. | ETS | Fuck 'em. | Beef |

GATEWAY CORP Index at close

| | | | |
|-------------|--------|----------|-------|
| Mutuals | Movies | Salaries | EPS |
| Feeling is. | Blue. | 3.50 | 15.00 |



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