
BILL.

An Act to incorporate "The Accident Assurance and Annuity Company."

WHEREAS the persons whose names are hereinafter mentioned, Preamble.
have, by their petition prayed that they may be incorporated for
the purpose of establishing an Assurance Company in the City of To-
ronto, and elsewhere, for effecting Insurances against Railway acci-
5 dents, and accidents and casualties which may happen from any cause
whatever, and for enabling mechanics, artizans, and others employed
in hazardous pursuits and trades, where liability to accident is incurred,
and who in case of sickness by the payment of a certain sum monthly,
yearly, or otherwise, to secure to themselves in case of being in any
10 way disabled by accident or sickness, a certain fixed sum or weekly or
monthly allowance, to be paid during such illness, or in case of death,
a certain sum to be paid to their representatives; and also for the pur-
pose of enabling the said Company to grant annuities on such terms
and conditions as they may deem advisable; and whereas it is expedi-
15 ent to grant the prayer of the said petition: Therefore, Her Majesty,
by and with the advice and consent of the Legislative Council and
Assembly of Canada, enacts as follows:—

1. William Botsford Jarvis, Casimir Stanislaus Gzowski, Lewis Certain per-
sons incorpo-
rated.
Moffatt, Frederick W. Cumberland, Robert Cassells, John George
20 Bowes, William F. McMaster, and John Worthington, of the City of
Toronto, Charles J. Brydges, of the City of Montreal, and James Bell For-
syth, of the City of Quebec, and such other persons as may become
shareholders in the Company, to be by this Act created, shall be and
they are hereby constituted and declared to be a body corporate and
25 politic for the purpose herein mentioned, under the name of "The
Accident Assurance and Annuity Company," and shall have perpetual
succession and a corporate seal, with power to alter and change the
same at pleasure, and may by such name sue and be sued, implead and
be impleaded, in all Courts of Law and in Equity, and shall have power
30 to acquire and hold such real estate as shall be necessary for the man-
agement of their business or such as may be mortgaged to them in se-
curity for debts contracted to them or purchased at sales upon judg-
ments obtained for such debts, and may sell and dispose of the same,
and may make all such rules, regulations, and by-laws, as to them shall
35 seem meet and necessary for the due management of the affairs of the
said Company (such by-laws and regulations not being inconsistent
with this Act or contrary to the Laws of the Province.)

2. The capital stock of the said Company shall be four hundred Capital Stock
thousand dollars, and shall be divided into ten thousand shares of forty
40 dollars each, which shares shall be and are hereby vested in the several
persons who shall subscribe for the same.