

An Act to incorporate the Longueuil Navigation Company.

- W**HEREAS, Edouard Lespérance and Isidore Hurteau have, by their humble petition, represented that an association was formed in the Parish of Longueuil in the month of August, one thousand eight hundred and sixty-five, under the name and style of the "Lespérance and Hurteau Steamboat Company," in which they are sole shareholders, with the view of promoting the public interest, by providing for the inhabitants of the District of Montreal and its environs, the advantages of a ferry by steam navigation across the River St. Lawrence from some point on one bank of the River St. Lawrence to some point on the other in order to reach the City of Montreal or other places, or to any other point which may be considered advisable, and by enabling them to profit by the advantages conferred, by the construction of the wharves and landing places already built, or which may be hereafter built by them upon the line on which their Steamboats run, upon a part of the population of this Province for the convenience of the agricultural and commercial travel of the inhabitants of the South Shore of the River St. Lawrence to the City of Montreal and other places; and whereas the object of the said Company is to facilitate and promote the inland navigation of the Province, and to enable them to avoid certain inconveniences the said Company have prayed to be incorporated; Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:
- 1.** Edouard Lespérance, Isidore Hurteau and all others who shall hereafter become subscribers or shareholders in the said Company and all or any other person or persons, bodies politic or corporate who as executors, administrators, successors and assigns or by any other lawful title may hold any part, share or interest in the capital stock of the said Company, and their executors, administrators, successors and assigns, shall be and they are hereby constituted a body politic and corporate for the purposes mentioned in the preamble to this Act, under the name and style of the "Longueuil Navigation Company," and shall by that name have perpetual succession, and by the same name be capable of suing and being sued in all Courts of Justice in this Province. The said Company may make, establish and put into execution, alter or repeal all By-laws, rules, ordinances and regulations the same not being contrary to the Laws of this Province, nor to the provisions of this Act, as may appear to them necessary or expedient for the management of the business of the said Company; and may moreover regulate and fix the time of all calls of stocks to be made by the Directors, and may also fix the interest and dividends to be thereon paid; and if such calls so made by the Directors upon the shareholders in the manner prescribed by the By-laws of the said Company are not paid when they fall due, the Directors may, instead of suing for the recovery thereof, by a By-law to that effect, sell the shares upon which such calls are due and unpaid, and may transfer them to the purchaser in the same way as the owner might have done, and the balance of the
- Preamble.
- Certain persons incorporated.
- Corporate name and powers.
- Power to make by-law.
- Calls of stock:
- Directors may sell shares for unpaid calls.