Capital shall not have been expended thereon, within three years after the passing of the Special Act or if the Railway shall not be finished and put in operation in ten years from the passing of such Special Act as aforesaid, its corporate existence and powers shall cease.

- 8. No Corporation formed under this Act shall lay down or use, in the construction or repair of its Road, any iron rail of less weight than pounds to the lineal yard, except for turnouts, sidings and switches; nor shall the gauge of any such road be broader or narrower than feet.
- 9. The Parliament of this Province, may from time to time reduce the tolls upon the Railway, but not, without consent of the Company, or so as to produce less than ten per cent. per annum profit on the Capital actually expended in its construction; nor unless, on an examination made by the Commissioners of Public Works of the amount received and expended by the Company, the net income from all sources, for the year then last passed, shall have been found to exceed ten per cent. upon the Capital so actually expended.
- 10. The Provincial Parliament, may at any time annul or dissolve any Corporation formed under this Act; but such dissolution shall not take away or impair any remedy given against any such Corporation, its Shareholders, Officers or Servants, for any liability which shall have been previously incurred.
 - 11. Nothing herein contained shall affect or be construed to affect, in any manner or way whatsoever, the rights of Her Majesty, Her Heirs and Successors, or of any person or persons, or of any bodies politic, corporate or collegiate, such only excepted as are herein mentioned.