

1103.

DEA/2588-40

L'ambassadeur au Brésil au secrétaire d'État aux Affaires extérieures
Ambassador in Brazil to Secretary of State for External Affairs

TELEGRAM 65

Rio de Janeiro, November 18, 1953

CONFIDENTIAL. IMPORTANT.

COMMERCIAL ARREARS

Reference: My telegrams No. 63 and No. 64.†

1. The Minister of Finance told me today that I could advise my government that payments would begin today or tomorrow. I do not expect them to be heavy.
2. Since technical difficulties and administrative delays are always possible, I suggest that we make no announcement until payments actually begin.

1104.

DEA/2588-40

L'ambassadeur au Brésil au secrétaire d'État aux Affaires extérieures
Ambassador in Brazil to Secretary of State for External Affairs

TELEGRAM 66

Rio de Janeiro, November 24, 1953

SECRET. IMPORTANT.

COMMERCIAL ARREARS

Reference: My telegram No. 65 of Nov. 18th.

1. Payments did not begin by last Thursday as Aranha the Minister of Finance told me they would, but he did put machinery in motion.
2. Exchange Director of the Bank of Brazil yesterday assured the Commercial Secretary he will apply one million dollars against our backlog by December 31st. Payments thereafter depend on availability of dollars, but he is aiming at rate of five hundred thousand dollars per month.
3. We still cannot exclude the chance of delays and disappointments but are encouraged to find Aranha's decision has now reached the men who have actually to pay the bills.