

would be prepared to pay another thousand dollars on the 31st December, 1893. Their expectations as to income, (based on the support of increased numbers in the Church) were not fully realized, and as a consequence (in order not to break faith) they were obliged to discount the future to the extent of \$227.95, and also to anticipate your permission to transfer from Ordinary revenue to Building fund the sum of \$300.00, which action they now ask you to ratify by motion, as in the past. By the payment of this \$2000.00 the Church debt is now reduced to \$3000.00, and a saving of \$100.00 per annum of interest effected.

The Managers would request that permission be granted by the congregation to the Board of 1894, to expend whatever money may be necessary for repairs during the year.

To those who have lately thrown in their lot with us, or who may propose doing so, we would not appear as either needy or importunate—as happily we are neither—but would ask them, in conjunction with those who have so liberally and loyally supported the Church from its inception, to give their hearty encouragement to the work of the Managers for 1894.

It would be superfluous to recapitulate here, the items as given on the Treasurer's statement, but we commend them to your careful consideration. We would, however, here note the fact, that an esteemed member of the Church has donated the sum of \$200.00 as the nucleus of a fund for a new church building.

The Managers consider that they are justified in recommending an increase of \$100.00 per annum to the Pastor's stipend,—and would tender their thanks to the Pastor, Kirk-session, and the various organizations of the Church, for their co-operation during the past year.

Respectfully submitted,

ROBERT HARROWER, *President.*

JOHN PATON, *Secretary.*

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