

# THE STANDARD'S FINANCIAL SECTION

## Canadian Woollens Strong On The Unlisted Market

Practically Nothing Doing in the Unlisted Bank Stocks—Provincial Bank Advances.

(Balfour White & Co.)

Montreal, Sept. 16.—Canadian Woollens Common was again the strong point this week in the Unlisted Market, gaining a point at 22 bid with no stock offered. The Preferred gained a point, being 56 bid, with no stock offered. Ames Holden Tire Common gained 2 points, selling freely at 29 1/2 and 30, and closed 29 7/8 to 30. Black Lake Asbestos Preferred again sold at 15 1/2 and closed 15 bid, offered at 16. Cockshutt Flow Preferred was weaker with sellers at 45—a decline of two points from last week's figure. Hollinger was steady around last week's figure, and Imperial Tobacco of Canada, remains unchanged at 4 1/2 to 4 1/2. Loews Metropolitan Common sold at 4 1/2, and closed 4 to 5, and the Preferred sold at 6 1/2—the first transaction in this preferred stock for some time. Loews Ottawa Common lost a quarter of a point, with sellers at 2 1/2. Tram Power closed 10 bid, after selling between 9 3/4 and 10 1/4 during the week. United Cigar Stores of Canada Common sold at 80 cents New York funds, and closed 80 to 81 New York funds. There was quite an active trading in Winnipeg Electric Preferred between 74 1/2 and 75 1/2, and the stock closed 74 1/2 bid with sellers at 76 1/2. Montreal of Canada sold at 130 and 150, and closed 130 bid with no sellers in the market. Dryden Paper, which has been very inactive, sold this week between 11 and 12, and Whalen Common was quite actively traded in between 4 and 5 with no interest in the Preferred, which is still offered at 25. The other Unlisted paper stocks were dull. Riondon Preferred sold at 3, and the Common closed with sellers at 40 and no bids in the market. Southern Canada Power Common lost a point with a decline to 19 in the bid price—a loss of a point for the week. Famous Players Preferred with 40 per cent common was offered six points to 62, where the stock was offered with no buyers.

There was practically nothing doing in the Unlisted Bank Stocks with the exception of Provincial Bank which advanced from 124 to 124 1/2 bid.

### C. P. R. SUBURBAN SERVICE.

After September 18th suburban trains leaving city at 9:15 a.m., 1:20 p.m. and 6:10 p.m. will be cancelled. Suburbans reaching city at 10:45 a.m. and 3:20 p.m. will likewise be cancelled.

Suburban leaving St. John at 5:10 p.m. and arriving 6:40 a.m. will continue in service until October 1st.

On Saturday, September 24th, and Saturday, October 1st, 15th, 22nd and 29th, suburban will leave city at 1:20 p.m., returning to reach St. John at 9:20 p.m.

On Saturday, September 24th, and October 1st, suburban leaving at 5:10 p.m. will be cancelled, and make run, leaving city at 10:10 p.m.

Particular attention is directed to the fact that on Saturdays during the month of October there will be noon suburban from city at 1:20 p.m., arriving back at 9:20 p.m.

### Poor Fruit!

Among the day's pathetic figures is the asparagus who tries to talk himself into a date, while the sweet young thing lets the other lodgers and her regular oil can listen in at the far end of the line.

## Market Dropped Off At Close Of Day

Baldwin Most Active Feature of Day's Trade Reaching 91—U. S. Steel New High.

(Furnished by McDougall & Cowans)

New York, Sept. 16.—The market kept strong in the early afternoon but before long quite a little selling set in, which carried stocks back in many cases to their early low levels. The market grew dull as it has heretofore on the reactions and at no time did the market look weak. Baldwin was one of the most active features selling up to 91 in the early afternoon but later losing practically all of its gain and declining to the neighborhood of last night's closing price. U. S. Steel made a new high record for the movement at 78 1/2 and held part of its gain. There was no special news to affect prices one way or the other but the bull movement seems to be losing its impetus although no important liquidation has as yet appeared.

### General Conditions

General conditions have improved materially and are still improving. Improvement however is slow and is apt to be at a slow pace. The market has had a good rise during the past three weeks and for the time being has probably done about enough discounting of improvement. There is no reason to expect any serious profit-taking and it would be wise to wait for a fair sized reaction before buying stocks.

The market is apt to remain in a trading position from reactions to advances and vice versa for some little time.

### N. Y. Quotations

	Open	High	Low	Close
Am Sugar	63 1/2	64 1/4	63 3/4	63 3/4
Am Car Fly	128 1/2	129	128 1/2	127 1/2
Atlantic Gulf	27 1/2	28	27 1/2	28 1/4
Am Loco	90 1/2	91 1/4	90 1/2	91
Asphalt	52 1/2	53 1/4	51 3/4	52 1/4
Am Sumatra	42 1/2	43	42 1/2	42 3/4
Anaconda	38 1/2	39	38 1/2	38 3/4
Ascham	85 1/2	86 1/4	85 1/2	85 3/4
Am Can	27 1/2	28 1/4	27 1/2	27 3/4
Am Wool	75 1/2	76 1/4	75 1/2	76
Beth St. B	54 1/2	55 1/4	54 1/2	55 1/4
Balt and O	38 1/2	39	38 1/2	39
Bald Loco	89	90	88 1/2	89 1/4
Corn Prods	74 1/2	75 1/4	74 1/2	74 3/4
C P R	112 1/2	113 1/4	112 1/2	112 3/4
Cent Leath	28 1/2	29	28 1/2	28 3/4
Chand Motors	46 1/2	47 1/4	46 1/2	46 3/4
Erie Com	13 1/2	13 3/4	13 1/2	13 3/4
Gen Corp	75 1/2	76 1/4	75 1/2	75 3/4
Gen North Pld	34 1/2	35 1/4	34 1/2	34 3/4
Int Corner	49 1/2	50 1/4	49 1/2	49 3/4
Indus Alcohol	48 1/2	49 1/4	48 1/2	48 3/4
Kelly Spring	42 1/2	43 1/4	42 1/2	42 3/4
Mex	115 1/2	116 1/4	115 1/2	115 3/4
N Y Centrl	71 1/2	72 1/4	71 1/2	71 3/4
N Y Centrl	77 1/2	78 1/4	77 1/2	77 3/4
Nor Pacific	38 1/2	39	38 1/2	38 3/4
Pennsylvania	38 1/2	39	38 1/2	38 3/4
Pan American	51 1/2	52 1/4	51 1/2	51 3/4
Reading	71 1/2	72 1/4	71 1/2	71 3/4
Rock Island	33 1/2	34 1/4	33 1/2	33 3/4
Rep Tr and S	52 1/2	53 1/4	52 1/2	52 3/4
Royal Dutch	48 1/2	49 1/4	48 1/2	48 3/4
Sinclair Oil	20 1/2	21 1/4	20 1/2	20 3/4
So Pacific	77 1/2	78 1/4	77 1/2	77 3/4
Studebaker	76 1/2	77 1/4	76 1/2	76 3/4
Texas Oil	36 1/2	37 1/4	36 1/2	36 3/4
Utah Copper	50 1/2	51 1/4	50 1/2	50 3/4
United Drug	55 1/2	56 1/4	55 1/2	55 3/4
U S Steel	78 1/2	79 1/4	78 1/2	79 1/4
U S Rubber	49 1/2	50 1/4	49 1/2	49 3/4
U S Rub Pld	86 1/2	87 1/4	86 1/2	86 3/4

## Unlisted Bond Market Irregular During Past Week

Sherbrooke City Issues Showed Most Strength—Grand Trunk Bonds Very Weak.

(Balfour, White & Co.)

Montreal, Sept. 16.—The Unlisted Bond Market was rather irregular during the past week. The Ontario 6's 1935 and 1936 were offered very freely at 98 1/4. These Bonds were scarce about a week ago at 99. Government of Newfoundland 6 1/2's 1936 were also a little weaker, being offered at 94 3/4 New York Funds bid at 94, which shows a drop of 3 1/2 of a point in this Security. City of Outremont 6's 1922 sold up as high as 98 1/8, while City of Verdun's sold at 108 3/4. These Bonds have risen 5 1/2 and 1 1/4 points respectively. Mattagami Debentures were very weak—the best bid being 30. Whalen Debentures also eased off—being offered quite freely at around 38. The new issue of the City of Sherbrooke 16-year Bonds went very well, especially the block of \$130,000, which are payable in New York Funds. These Bonds, which are 5's sold as high as 91 7/8. Ames Holden Tires were quite strong, 74 being bid for Board lots, and 15 was asked. Grand Trunk Pacific Bonds, that are merely obligations of the Dominion Government because of the Government ownership, continued weak. Public Utilities were rather quiet. Montreal Tram & Power 6 1/2's 1924 being the most active seller with no change in price. Industrial Bonds remained quiet.

### Montreal Sales

Morning Sales.	
Atlantic Sugar Com—375 at 30; 175 at 29 1/2; 50 at 30 1/2.	
Asbestos Com—25 at 16 1/2; 25 at 16.	
Brompton—330 at 20.	
Brazilian—25 at 24 1/2; 50 at 24.	
B. E. Common—10 at 10 1/4; 35 at 10 1/2.	
B. E. 2nd Pld—30 at 35.	
Dom Iron Com—20 at 28.	
Can SS Pld—85 at 51 1/2.	
Can Cement—60 at 56 1/2; 10 at 55 1/2.	
Dom Rubber—25 at 27 1/2; 10 at 26 1/2; 85 at 27.	
Detroit United—50 at 53 1/2.	
Laurentide Pulp—40 at 71; 65 at 70 1/2.	
Montreal Power—60 at 82 1/2; 35 at 82 1/2; 10 at 82.	
Nat Breweries—25 at 53 1/2; 35 at 52 1/2.	
Ontario Steel—55 at 53.	
Lyal—100 at 65 1/2; 130 at 66.	
Quebec Railway—10 at 25 1/2; 10 at 24 1/2.	
Span River Pld—45 at 63 1/2; 75 at 64 1/2; 25 at 64 1/2; 115 at 65.	
Steel Canada Com—25 at 53 1/2; 100 at 53 1/2; 10 at 54.	
Textile—45 at 137.	
Winnipeg Elec—10 at 35 1/2.	
1922 Victory Loan 98.70.	
1924 Victory Loan 96.30.	
1927 Victory Loan 97.30.	
1933 Victory Loan 97.80.	
1934 Victory Loan 94.50.	
1935 Victory Loan 97.70.	
1931 War Loan 94.85.	

### Afternoon Sales

Atlantic Sugar—25 at 30 1/2.	
Brompton—10 at 19.	
Brazilian—10 at 24 1/2.	
Bell Telephone—10 at 109 1/2.	
Dom Iron Com—30 at 27 1/2.	
Can SS Pld—5 at 51 1/2.	

## PROBATE COURT.

In the probate court in the matter of the estate of James Patterson, personally \$1,400, Charles B. Patterson was confirmed as executor. E. P. Raymond was proctor.

Letters of guardianship in the matter of the estate of Mary K. Quirk, infant, were granted to John Delay. The amount in question was \$396.50 on an insurance policy of her mother. Mr. Delay was also appointed administrator of the estate of Nora Quirk, personally \$250. D. Mullin, K. C., was proctor.

Letters testamentary were issued to Helen A. Clark and Alice T. Lockhart in the matter of the estate of Theodora Lockhart, who left \$400 realty and \$26,304.40 personally, all to them share and share alike. C. H. Ferguson was proctor.

In the matter of the estate of Johanna Steiper, personally \$3,960 and realty \$1,000. Wm. A. Steiper and E. B. Muller of Boston were appointed executors. The estate was left to the family of the testatrix. E. P. Raymond was proctor.

Administration de bonis non was granted in the matter of the estate of Annie Stewart, \$4,500 unadministered, the Eastern Trust Company being appointed administrator. F. J. G. Knowlton was proctor. A similar grant was made in the matter of the administrated estate of Davis S. Stewart, personally \$900.

Apohaqui, Sept. 16.—The funeral of the late E. R. Folkins took place from the family residence at Centreville on Thursday afternoon and goes down in history to be one of the largest funeral processions which has ever been seen in the country round about. At 2:30 a service was conducted at the home where after an eloquent and impressive prayer by the pastor, Rev. L. Johnson, a short service was read by officials of the Court Kings I. O. F. of Apohaqui and Court Murray I. O. F. of the same town.

"There'll be no dark valley when Jesus Comes," a sacred song which was a favorite of the late Mr. Folkins, was rendered at the home which concluded the service, and the funeral cortege then formed. The casket was tenderly borne from the stricken home by Messrs. Ford Folkins, Frank Folkins, Waverly Folkins and Tilly Folkins (nephews), and Mrs. John Northrup. The members of the morning Court Murray I. O. F. and Court Kings I. O. F. formed up on either side of the procession passed through to the barwick Methodist church where the service was continued. With the pastor, Rev. L. Johnson, Leard, were Rev. C. Wesley Kierstead and Rev. C. Saunders Young, of the Baptist church, who each took part in the service.

The body was interred in the family lot in the cemetery which surrounds the church. At the graveside the beautiful committal service of the I. O. F. was conducted under the leadership of S. C. R. Harley S. Jones, of Court Kings, I. O. F.

Dom Rubber—19 at 27 1/2.
Dom Electric—20 at 93 1/2.
Nat Breweries—100 at 53; 25 at 53 1/2.
Montreal Power—40 at 82.
Span Rld—25 at 65; 25 at 64 1/2.
Steel Canada Com—35 at 53 1/2.
Textile—35 at 137.

### TENDERS.

SEALED TENDERS, addressed to H. E. Wardrop, Esq., Common Clerk, City Hall, will be received for laying a two-inch asphalt concrete pavement on a macadam base on the Marsh Telephone Co. Corner to the City Line.

Each tender must be accompanied with a certified cheque or cash deposit of \$2,000.

Plans and specifications may be seen and forms of tender obtained from the office of the Road Engineer.

The lowest or any tender not necessarily accepted.

Dated at St. John, N. B., September 16th, 1921.

ADAM P. MACINTYRE, Comptroller.  
JAMES H. FRINK, Commissioner.

TENDERS.

TENDERS addressed to the undersigned at Ottawa, and marked on the outside of the envelope "Tender for Coal Barge No. 2" will be received by the undersigned up to noon of the Twenty-fourth day of Sept. 1921, for coal barge No. 2 now laid up at Halifax, N. B.

The following is a short description of the barge referred to, viz:  
A wooden hull 125 ft. long over all, 25 ft. breadth; 11 ft depth of hold.

Built in 1900, and has a carrying capacity of 400 tons.

The barge will be sold as it now stands.

Arrangements can be made for examining the barge by applying to the officer in charge of the Halifax Dockyard.

All offers must be for immediate payment in cash on acceptance of the offer.

Each tender must be accompanied by an accepted deposit cheque equal to ten per cent. (10 p. c.) of the amount of the offer as a guarantee that the successful tenderer will pay over the tender price immediately on the acceptance of the offer.

The highest or any offer not necessarily accepted.

ALEX. JOHNSTON, Deputy Minister of Marine & Fisheries, Department of Marine & Fisheries, Ottawa, Canada, 24th August, 1921.

## Number Students At Law Admitted By Barristers Council

Lady Student Among Those Matriculated—Return Soldier Without Examination.

Special to The Standard.

Fredericton, Sept. 16.—A considerable number of students at law have been admitted by the Council of the Barristers Society. Those admitted on the report of the examiners are Leonard G. Jones, of Moncton, articulated with R. W. Hewson, K. C., of the same city; Stephen Roy Kelley, of St. John, articulated with Roy A. Davidson of the same city; Charles Good R. Comben, of Woodstock, articulated with Charles Comben of the same town; Marshall D'Avray West, of Fredericton, articulated with P. J. Hughes of the same city.

Students admitted because holding degrees of B. A., are Henri Philippe Binet, of Magdalen Islands, Quebec, graduate of the University of St. Joseph's, articulated with R. St. John Freese, of Sussex; Mariel Elizabeth McQueen, of Shediac, graduate of Mt. Allison University, articulated with James McQueen of Shediac; Ernest Henry MacDonald, Fredericton, graduate of King's College, articulated with R. B. Hanson, K. C., of Fredericton; William Arthur Ives Anglin, of St. John, graduate of Harvard and McGill, articulated with M. G. Teed, K. C., of St. John; Aubrey Stafford Ferguson, of Moncton, graduate of Mt. Allison, articulated with E. Albert Reilly, K. C., of Moncton.

On Teachers Licenses

Students admitted because holding superior teaching licenses are: Ambrose Frederick Richard, of Dorchester, articulated with E. Renard, of Woodville; Fred Tweedie, of Woodstock, articulated with H. A. Powell, K. C., of St. John.

Returned Soldier.

A student, admitted as a returned soldier without examination, is Albert Stanley Cole, of Chatham, articulated with George M. McDade of the same town.

A student holding the degree of B. A. admitted as of September, 1921, is James Orkney Stuart Murray, of Sackville, a graduate of Mt. Allison, articulated with Raleigh Trites of the same town.

A candidate asking to take examination in October by payment of extra fees is James Thomas Troy, of Chatham, who is articulated with George M. McDade, Chatham.

Two graduates of the Law School of McGill University are to be admitted as attorneys at November sittings. They are Colin Mackenzie, B. C. L., of Campbellton, articulated with A. T. LeBlanc of the same town, and Gerald G. Anglin, B. C. L., of St. John, who was articulated with Hon. G. G. Foster, of Montreal. Mr. Mackenzie attended the University of New Brunswick sometime ago.

CITY OF ST. JOHN.

SEALED TENDERS will be received by H. E. Wardrop, Esq., Common Clerk, on forms furnished by the City endorsed "Tender for painting sheds, West St. John," until

THURSDAY, THE FIFTEENTH DAY OF SEPTEMBER, INST.

at 11 of the clock a.m.

for painting the exterior wood and iron work of the Potato Sheds, and Sheds Nos. 5 and 6, West St. John, according to specifications to be seen in the office of the City Engineer.

The City does not intend to accept the lowest or any tender.

No offer will be considered unless on the forms supplied by the City Engineer, and to be had in his office.

Cash or a certified check for five per centum of the amount of the tender must accompany each bid; this will be returned to all rejected bidders, but the City will hold the deposit accompanying the successful bid until the satisfactory completion of the work.

T. H. BULLOCK, Commissioner H. P. L.

ADAM P. MACINTYRE, Comptroller.

Dated at St. John, N. B., Sept. 7, 1921.

## Fredericton Fair Opens Saturday

The Exhibition Will Be Formally Opened by the Minister of Agriculture.

Fredericton, Sept. 16.—Fredericton's big biennial fair will open at 8 p.m. Saturday with Hon. David W. Merse, minister of agriculture, doing the honors and Mayor Reid also speaking. Incorporated with the formal opening will be the presentation of the St. John's Ambulance Brigade Certificate. The Earl and Countess of Ashburnham will be particularly invited to be present on that account.

The York regiment band is to furnish the music for the formal opening. With the personnel of a number of the amusement features already here, and with a big rush expected Saturday and Monday the buildings and grounds are fast assuming the appearance usually associated with fairs. The expectation is that attendance records will be broken. A three days dog show, and a four days' harness race meet are particularly attractive features. Two "Don't Pass" championships, trotting and pacing, are expected to be decided; John R. Braden and Roy Volo meeting in a matched race Tuesday, and Alfred King and the Exposer meeting Thursday.

London, Sept. 15.—The Teutonia, the big White Star liner, which for upwards of thirty years was engaged on Atlantic passenger service, has been sold to a Dutch firm and is being taken to Rotterdam to be broken up.

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