THE STOCK MARKETS--FINANCIAL NEWS---ST. JOHN

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACT AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

THOMAS BELL & CO., St. John, N.B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R.; also Residential Lotsfor sale.
LAURISTON COMPANY, Limited,
17 PUGSLEY BUILDING.

Bank of New Brunswick
HEAD OFFICE, ST. JOHN, N. B.
Capital (paid up) ---------- $1,000,000.00
Rest and undivided profits over ---- 1,800,000.00

FIRE INSURANCE
Best Security Reasonable Rates
JARVIS & WHITTAKER, Provincial Agents, 74 Prince Wm. Street

Western Assurance Co.
INCORPORATED 1851
Assets, $3,213,438.28
R. W. W. FRINK - Branch Manager
ST. JOHN, N. B.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, N. Y., May 15.—The action of today's market was rather confusing to the average observer, good selling in the forenoon being succeeded by good buying in the mid-session while the movements of particular stocks were contradictory. A sharp decline in N. W. during the morning following a similar recent tendency in Illinois Central drew attention to the fact that several of the prominent railroads are rarely earning their dividends at the present time. The fact that the Chicago and N. W. has fallen short of dividend requirements for the nine months reported, current fiscal year, was taken in some quarters as a reflection upon the operating efficiency of the road. The Steel stocks were heavy during the forenoon but rallied smartly with the rest of the list later on. The market has become so accustomed to manipulation of low priced specialties that the activity and strength of Union Bag and Paper common created little apprehension and in fact attracts considerable following by people who had "missed their market" in the Can stocks. Rumors of a strong pool in the stock were reiterated. It is said also that the profits of the company have materially increased during the current year and that payment of the 18 per cent. back dividends on the preferred stock were being arranged for. Just how this could be done in view of the present financial position of the stock, did not bother the bulls, some of whom were predicting a duplicate of the movement in Am. Can issues. Can. Pac. recorded the widest advance of the day in which the stock of the subsidiary companies participated.

Good earnings and bright prospects were the reason assigned for the rise. Market closed at a substantial recovery from the day's low range although somewhat off from the high and bull interests appeared to be still in easy control of the situation.

LAIDLAW & CO.

CURRENT PRICES OF NEW YORK MARKET

By direct private wire to J. C. Mackintosh and Co.

	P'vious	High	Low	Close
Am Cop.	83½	83¾	82½	83
Am Bet Sug.	74⅛	74¼	72⅝	74¼
Am C and F.	59⅞	59¼	69¼	59¾
Am Cot Oil.	....	54¾	54¾	54¾
Am S and R.	86⅛	86⅛	85⅛	85¾
Am T and T.	146	146⅛	145⅞	146
Am Sug.	131¾	132¾	130½	131½
An Cop.	42⅞	43	42⅝	42⅜
Atchison.	106½	106½	106¼	106¾
B and O.	110	110	109½	109¾
B R T.	83¾	85⅝	84	85½
C P R.	263¾	269	263¾	269
C and O.	80	80	79¾	80
Corn Products	15½	16⅝	16⅛	16½
C and St P.	107¾	107½	107	107½
C and N W.	140	140	138	138½
Col F and I.	....	29	29	29
Chino Cop.	29⅝	29¾	29¾	29¾
Con Gas.	144	142½	142¼	142¾
D and H.	171½	170⅝	170⅝	170⅝
D and R G.	20	20¼	19½	20¼
Erie.	35¾	36⅝	35¼	36⅝
Erie 1st Pfd.	....	54⅜	54½	54⅜
Gen Elec.	....	170	170	170
Gr Nor Pfd.	132⅛	132⅜	131⅜	131⅜
Gr Nor Ore.	42¼	42⅝	41⅜	42½
Int Harvester.	120	121¼	119½	120⅜
Ill Cent.	125	126¾	124⅝	126½
Int Met.	20	20½	19⅝	20¼
L and N.	159¼	159¼	158⅞	159¼
Lehigh Val.	177½	178¾	176¾	177
Nev Con.	22	21	21⅜	21⅝
Kan City So.	25¾	25⅝	25⅝	25⅝
M, K and T.	28	28⅛	28⅛	28¼
Miss Pac.	40⅞	40½	40⅛	40⅜
Nat Lead.	57	57	56¾	56¾
N Y Cent.	120⅜	120⅝	119½	119¾
N and W.	113⅛	113⅛	112¾	113⅛
Pac Mail.	33⅝	33	33	33
Penn.	123⅞	124	123¾	123¾
Peo Gas.	109¾	109½	109½	109½
Pr Stl Car.	36	35½	35	35½
Pac T and T.	51¾	51⅝	51⅝	51⅝
Ry Stl Sp.	36	....	....	....
Reading.	176⅜	177¾	174⅞	177
Rep I and S.	24⅝	24⅛	24	24
Rock Isld.	28¾	28⅞	28⅛	28⅝
So Pac.	112¾	112½	111⅞	112
Sloss-Shef.	52	52	52	52
Soo.	143⅜	144¾	143	144
Sou Ry.	28¾	29⅛	28⅝	29⅛
Utah Cop.	63½	63¾	62⅝	63¾
Un Pac.	172⅞	173¼	171⅝	172⅜
U S Rub.	59½	59¾	59	59¾
U S Stl.	70⅝	71	69¾	70⅞
U S Stl Pfd.	111½	111¼	111	111
Vir Chem.	52½	52¾	52¾	52¾
West Union.	83½	83⅞	83⅛	83⅛
West Elec.	76	....	....	....

Total Sales—683,500 shares.

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co.

	May 15th. High.	Low.	Close.
May	11.41	31	30—31
June	11.40	35	.....
July	11.51	37	37—39
Aug.	11.56	48	43—45
Sept.	.....	...	47—49
Oct.	11.65	54	55—56
Nov.	11.66	65	58—60
Dec.	11.75	65	65—66
Jan.	11.68	59	60—61
Mar.	11.77	69	69—70

Spot—11.80.

LITTLE CHANGE IN THE STOCK MARKET

New York, May 15.—In most of its salient features today's stock market was a repetition of the preceding day. There was the same immoderate bidding up of the hard coal shares, Canadian Pacific and a score or more of stationary or low priced specialties, with alternate recessions, recoveries and periods of dullness. The movement it may safely be assumed, represented little more than the operations of the professional element, and there was further evidence of inside liquidation, especially in the more prominent speculative stocks. This latter condition seemed the more apparent with every recurrent rally and gave color to the belief that the interests instrumental in the recent advance were the more disposed to leave the market to its own devices.

The opening saw the usual number of "wide" or decided gains, LeHigh Valley, American Sugar, International paper preferred and Interborough Metopolitan preferred rising a point or over with virtually no declines. Before then end of the first half hour, however, nearly all these advances were completely obliterated and by noon the average level of prices was on a parity with or under the lowest of the previous day. Soon after midday another buying movement in LeHigh Valley and Reading restored a large part of the early losses and added to the gains registered by the obscure specialties, while Canadian Pacific went to 269, a new high record. Eliminating "rumors" and "private advices" absolutely nothing developed to explain the rise in Canadian Pacific, but the small floating supply of the stock in this market together with the manipulative tactics of certain traders, were assumed to be back of the rise.

In the last hour other dormant specialties were taken up, while the usual manifested fresh irregularity. The market settled down to general dullness, surface conditions denoting increased conservatism on the part of traders with an utter absence of anything suggesting outside or public interest. Aside from a sudden two point rise in Illinois Central which helped to bring that stock out of its extreme depression of the previous week, the closing was moderately active, with a mixture of gains and losses. Some idea of the market's unusual character may be gained from the fact that dealings in home stocks relatively unknown a few weeks ago at times exceeded these in such a former favorite as Union Pacific. Total dealings aggregated 683,000 shares, of which almost one-third was made up of two stocks, Reading and United States Steel.

London bought about 25,000 shares here, principally United States Steel, and sold some Amalgamated Copper and LeHigh Valley. American stocks were strong in London, with best prices toward the close. Consols were weaker in London, with general business rather quiet, pending the conclusion of the settlement. The Paris Bourse was dull but firm while profit taking and higher money rates caused some weakness in Berlin.

Latest political developments may have been the cause of the unsettlement in our market, but the situation as disclosed in the California primaries, failed to excite more than casual interest. The financial community seems to be paying little attention to the hearings affecting the United States Steel Corporation and the American Sugar Company but it is not denied that both may become factors of market importance.

Dividends for the last quarter were declared by the Standard Oil Company of New York and the Standard Oil Company of New Jersey, at the rate, respectively, of $6 and $5 per share. The improved state of the copper trade during the past year is shown in the report of the Anaconda Copper Mining Company, controlled by Amalagamated, which gives earnings of 7.42 per cent. on its increased capital, compared with 5.42 per cent. in 1910, while sales increased by almost $8,000,000.

The bond market was inclined to ease off at first, but hardened later. Total sales, par value, amounted to $2,662,000. U. S. government bonds were unchanged on call.

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	May 15th. Bid.	Asked.
Zinc	29½	¾
East Butte	13½	⅝
North Butte	28	½
Lake Copper	40	½
Franklin	12¼	⅝
First Nat. Copper	2 7-16	13-16
Trinity	6½	¾
U. S. Mining	37¼	38
Davis	1⅝	¾
Granby	54¾	55
Shannon	13¾	14
Tamarack	43	44
Osceola	115	118
Mayflower	11¼	½

New Brunswick Telephone Stock
We have a limited quantity of this stock which we offer subject to previous sale.
PRICE UPON APPLICATION
THE ATLANTIC BOND COMPANY, LIMITED
Bank of Montreal Bldg.,
St. John, N. B.
Howard P. Robinson, President.
Telephone M2424.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange 105 Prince William Street, St. John N. B.

Morning Sales.

Cement Pfd., 35 @ 89 1-4.
C. P. R., 25 @ 264 1-4, 25 @ 264 1-2
Detroit Railway, 25 @ 68, 25 @ 68.
Dominion Steel Pfd., 40 @ 104.
Spanish River, 70 @ 59 1-4, 25 @ 59, 75 @ 59 1-4, 25 @ 59.
Winnipeg, 25 @ 211 1-8, 95 @211 1-8 55 @ 212, 175 @ 215.
Steel Com., 350 @ 34 3-4, 15 @ 34 1-2, 25 @ 34 3-4, 100 @ 34 1-2, 25 @ 34 1-4.
Dominion Steel, 200 @ 64 1-4, 150 @ 64 3-8, 100 @ 64 1-4, 125 @ 64 3-8 1,150 @ 64 1-2, 150 @ 64 3-4 25 @ 64 1-2, 100 @ 64 3-4, 600 @ 65.
Montreal Power, 200 @ 206, 175 @ 206 1-4, 10 @ 206 1-8, 75 @ 206 1-4, 15 @ 206 1-8, 100 @ 206 1-4, 100 @ 206 1-8, 25 @ 206 1-2, 100 @ 206 1-2, 30 @ 206 1-8, 5 @ 206 1-2, 75 @ 206 1-8 100 @ 206 1-4, 200 @ 206, 5 @ 206 1-4
Bell Phone, 25 @ 150, 5 @ 150 1-2
Canners, 30 @ 67.
Ottawa Power, 5 @ 156.
Crown Reserve, 50 @ 315, 400 @ 315, 500 @ 315.
Shawinigan, 30 @ 139, 25 @ 138 3-4
Can. Car, 50 @ 73 3-4.
Rich. and Ontario, 25 @ 123 3-4, 50 @ 123 1-2.
Textile Com., 50 @ 70 1-2.
Textile Pfd., 2 @ 101 1-2.
Rio, 125 @ 130 1-4, 50 @ 130 1-2.
Coal Pfd., 50 @ 122 1-2.
Tooke, 37 @ 40.
Toronto Rails, 50 @ 138.
Converters, 50 @ 46, 5 @ 45, 5 @ 46.
Twin City, 145 @ 106, 52 @ 106 1-4
Soo Railway, 50 @ 143 1-2, 25 @ 143 1-4, 75 @ 143, 25 @ 144.
Dominion Steel Bonds, 1,000 @ 94 3-4.
Col. Cotton Bonds, 1,500 @ 88.
Rubber Bonds, 1,000 @ 96 3-4.
Bank of Commerce, 6 @ 226 1-2, 60 @ 227.
Bank of Nationale, 10 @ 133 1-2.

Afternoon Sales.

Spanish River, 25 @ 58 3-4, 25 @ 58 1-2, 300 @ 60.
Spanish River Pfd., 20 @ 96.
Steel, 100 @ 34 3-8, 25 @ 34 1-2, 50 @ 34 1-4, 75 @ 34 3-4.
Sawyer Massey Pfd., 55 @ 91 1-2.
Cement Pfd., 10 @ 89 1-4.
C. P. R., 150 @ 268 1-2, 150 @ 267 3-4.
Winnipeg, 125 @ 211 1-8, 55 @ 212 75 @ 215, 25 @ 218.
Rich. and Ontario, 25 @ 123 1-4, 75 @ 123.
Penman Pfd., 100 @ 86.
Dominion Steel, 325 @ 54 3-4, 25 @ 64 7-8, 320 @ 65.
Canners, 10 @ 67, 100 @ 66 1-2.
Shawinigan, 2 @ 138 1-2.
Textile Pfd., 2 @ 101 1-2, 3 @ 101
Soo, 25 @ 144 1-4, 25 @ 144.
Montreal Power, 200 @ 206, 50 @ 206 1-8, 285 @ 206 1-8, 50 @ 206 1-2 25 @ 206 1-4, 100 @ 206, 225 @ 205 3-4, 140 @ 206 230 @ 206.
Crown Reserve, 3 @ 315.
Illinois, 25 @ 92.
General Elecytric, 25 @ 134.
Penman Bonds, 2,000 @ 89.
Bank of Commerce, X. D., 10 @ 224 1-2.
Bank of Nationale, 9 @ 132 1-2.
Royal Bank, 24 @ 232 1-2.

MONTREAL UNLISTED SALES

By private wire to F. B. McCurdy and Co., members Montreal Stock Exchange, St. John, N. B.

May 15th.

Morning Sales.

W. C. Power—55 at 63, 100 at 63¼, 50 at 63.
Wayagamack—100 at 37½, 25 at 37.
Tram Power—25 at 39¾, 25 at 39½, 10 at 39¾, 25 at 39¾, 100 at 39½.
Debs.—1,000 at 85¼, 6,200 at 86.
Tram—125 at 65.
Sherbrooke—150 at 25.
Ont. Pulp—25 at 43½, 50 at 43, 25 at 42, 25 at 41¾, 90 at 42¼, 50 at 41½, 10 at 42.
Silk—50 at 35.
Brick Bonds—1,000 at 82.

Afternoon Sales.

Tram Power—125 at 39.
Wayagamack—20 at 37.
W. C. Power—50 at 63.
Wayagamack Bonds—2,000 at 76.
Ames Holden—50 at 25.
Brick—25 at 48½.
Ontario Pulp—50 at 42, 25 at 41½, 50 at 42, 50 at 42¾.

	Bid.	Asked.
LaRose, 3.60 offered.		
B. C. Canners	26½	30
Ames Holden	24¾	26
Ames Holden Pfd, 85 offered.		
Silk	35	35½
Mex. Northern	24	..
Brick	48½	48⅝
Ont. Pulp	42½	43
Coke	19	20
Tram	65	..
Debentures	85½	85⅝
Power	38⅜	39
Wayagamack	36	37
W. C. Power	63	..

MONTREAL STOCKS.

Furnished by F. D. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	May 15th. Asked	Bid
Canada Cement	30	29
Canada Cement Pfd	89½	88½
Canadian Pacific	268½	268⅜
Dom Steel	65	64⅞
Dom Steel Pfd	106	104
Dom Textile	69⅞	69⅝
Lake of Woods Com	..	139
Minn St. P. and Sault	144	..
Montreal Power	205⅞	205⅝
Ottawa Power	..	158
Penman's Com	58½	57½
Richelieu and Ont	123	122⅝
Shawinigan	138⅝	138⅝

YOU CAN GET A PORTION OF
$100,000.00
7%
First Mortgage Gold Bonds
OF THE
Porto Rico General Telephone Co.

THE COMPANY HAS—
Exclusive Franchise. Large Earnings. Ample Sinking Fund.

THE INVESTOR HAS—
A gilt-edged First Mortgage on a valuable property which is at present earning big returns, and he gets 7 per cent. semi-annually.

The property and accounts have been carefully examined and we recommend these bonds absolutely. Further information will be gladly given.

J. C. MACKINTOSH & CO.
Established 1873.
Members Montreal Stock Exchange.
111 Prince Wm. Street, St. John
FREDERICTON, HALIFAX. MONTREAL. NEW GLASGOW.

BOSTON CLOSE.

Furnished by F. B. McCurdy and Co., Members Montreal Stock Exchange, 105 Prince Wm. St., St. John, N. B.

	May 15th. Asked.	Bid.
Adventure	9	8¾
Allouez	45	44¾
Arcadian	4¾	4½
Arizona Commi	5⅜	5⅛
Boston Corbin	7½	7
Cal and Ariz	72½	72¼
Centennial	25	24½
Copper Range	59	58½
Daly West	6	5½
East Butte	13⅝	13½
Granby	55	54¾
Greene Cananea	..	9
Giroux	5⅝	5½
Hancock	34¼	33½
Helvetia	1⅝	1¼
Inspiration	19⅜	19
Isle Royale	26¼	25¾
LaSalle Copper	..	6½
Lake Copper	40½	40
Miami	25¾	25½
Nipissing	7⅞	7⅝
North Butte	28½	28
Old Dominion	56¾	56
Osceola	118⅛	115
Shannon	14	13¾
Sup and Boston	29⅛	29
Shoe Machy	50	49¾
Shoe Machy Pfd	29⅛	28⅞
Superior Copper	34	33⅝
Tamarack	44	43
Utah Cons	13¾	13⅝
U. S. M. and Smeltg Pfd	49	48½
U. Utah Apex	3¾	3¼
Winona	7	6

BOSTON CURB STOCKS.

Bay State Gas	28	27
Boston Ely	2	1⅞
Calaveras	13⅞	13¾
Butte Cent.	7	6½
Cumberland Ely	6	5
First National	2⅞	2¾
Ray Cent.	2⅞	2¼
R. I. Coal	7	6

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy and Co., Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Stocks.

	Asked	Bid
Acadia Fire	100	98
Acadia Sugar Pfd.	104	100
Acadia Sugar Ord.	73	69
Brand-Hend. Com.	20	15
Cape Breton Elec Com.	....	50
East. Can. Sav and Loan	142	137
East. Trust.	....	152
Hal. Cold Stor. Pfd.	101	98
Hal. Fire.	100	98
common stock.	100	....
Mar. Tele. Pfd.	102	99
N B Tel Com.	104	101
N S Car 1st Pfd.	96	90
N S Car 2nd Pfd.	....	65
N S Car 3rd Pro.	....	43
N S Car Com.	....	31
Mar T and T Com.	48	46
Stanfields Pfd.	105	102
Stanfields Com.	66	63
Trin Cons Tele Com.	....	30

Bonds

Brand-Hend 6's	100	97
Cape Breton Elec 5's.	95½	95
Chronicle 6's.	101	99½
Hal. Tram. 5's.	102½	100
Hewson 6's	95	92
Mar. Tele 6's.	107	104½
NS Stl 1st Mart 5's.	95½	94½
NS Stl Deb Stock.	105	102
Porto Rico 5's.	90	89
Stanfields 6's.	102½	99
Trinidad Elec 5's.	92	90

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh and Company.

The more urgent demand from the short interest based on the announcement that the government crop report would appear as usual on June 4th, appeared to have been largely satisfied yesterday and in the absence of further influence of any description this morning the market showed a reactionary tendency during the early and mid-sessions. There was rather strong evidence, however, of more substantial commission house buying, although this demand ceased on the subsequent rally and the market became dull and uninteresting. Weather reports were somewhat more favorable but as a whole these were unconvincing. The market will continue sensitive to weather changes for the immediate future and it is far too early to approximate the season's yield. A short crop, as compared with last year is certain, but a period of good weather would permit a rapid recovery from prevailing unfavorable conditions. It looks as if prices will derive their next definite impulse from the weather map.

JUDSON & CO.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, May 15.—OATS—Canadian Western No. 2, 55 1-2 to 56; No. 3, 51 to 52; extra No. 1 feed, 52 1-2 to 53.

FLOUR—Manitoba spring wheat patents, $5.80; seconds, $5.30; strong bakers, $5.10; winter patents choice, $5.25 to $5.35; straight rollers $4.80; straight rollers bags, $2.25 to $2.35.

MILLFEED—Bran, $25; shorts, $27; middlings, $29; mouille, $30 to $34.

HAY No. 2, per ton, car lots, $18.50 to $19.00

POTATOES, per bag, car lots, $1.70 to $1.75.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range of Prices.

May 15th.

	High	Low	Close
Wheat.			
May	116⅝	116¼	116¾
July	112⅜	111¾	111¾
Sept.	107	105⅝	105⅝
Corn.			
May	81¼	80½	80¾
July	77½	76⅞	77⅛
Sept.	75½	75	75
Oats.			
May	56¾	55⅝	55⅝
July	53	52⅝	52⅝
Sept.	43⅝	43⅛	43⅛
Pork.			
May	.....	.....	19.15
July	19.47	19.37	19.37
Sept.	19.62	19.52	19.52

COAL AND WOOD
HARD WOOD
sawed and split is a nice, clean fuel for ranges at this time of year.
Broad Cove, Pictou Egg, and Winter Port Coal are selling at regular prices yet and you can get some if you order promptly from
GIBBON & CO.,
6 1-2 Charlotte St. 1 Union St.

CANNEL COAL
For Grates and Cooking Stoves
KINDLES EASILY
Makes a Bright and Lasting Fire
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Acadia Pictou Coal Landing
EQUAL TO HARD COAL, NO SOOT
46-50 Britain St. Geo. Dick
Foot of Germain St. Phone 1116

Scotch Anthracite
I am prepared to take orders for Scotch Coals, for Summer delivery. Please leave your order early to insure prompt delivery.
JAMES S. McGIVERN,
Telephone 42 5 MILL STREET

COAL
Scotch Anthracite AT SUMMER PRICES
Book your order with us now and insure delivery
St. John Milling Co., Limited
Tel. West 8 Rodney Wharf

A convenient form for making application for
NOVA SCOTIA CLAY WORKS, LIMITED,
7 Per Cent. Cumulative Preferred Stock

For those investors who have read the public announcement regarding the offering of Nova Scotia Clay Works, Limited, 7 p. c. Cumulative Preferred Stock at par with 40 p. c. Common Stock bonus, and who intend taking up a block of this stock, but have not a copy of the regular application form, we print below a form which will be found very convenient. Cut it out, fill in and send to us.

These shares are offered upon the followiug terms:

$100 Par Value 7% Preferred Stock and 40 Par Value Common Stock for **$100.00**

To be paid for in full 1st June, 1912 or at the option of the Applicant, in the following instalments: 25 p. c. upon allotment, 25 p. c. June 1st, 25 p. c July 1st, and 25 p. c. and accrued dividend August 1st, 1912.

We advise investors to send in their applications earlyas the right is reserved to close the subscription list before May 20th.

$115	will	buy	$100	par	value	Preferred	Stock	and	$100	par	value	Common	Stock.
205	"	"	200	"	"	"	"	"	100	"	"	"	"
320	"	"	300	"	"	"	"	"	200	"	"	"	"
410	"	"	400	"	"	"	"	"	200	"	"	"	"
500	"	"	500	"	"	"	"	"	200	"	"	"	"
615	"	"	600	"	"	"	"	"	300	"	"	"	"
705	"	"	700	"	"	"	"	"	300	"	"	"	"
820	"	"	800	"	"	"	"	"	400	"	"	"	"
910	"	"	900	"	"	"	"	"	400	"	"	"	"
1,000	"	"	1,000	"	"	"	"	"	400	"	"	"	"

APPLICATION FORM

F. B. McCurdy & Co., ... 1912
Halifax, N. S.
Gentlemen:—
Please allot to me on the terms as described above the following securities par value in the "Nova Scotia Clay Works, Limited":
$ .... 7 p. c. Preferred Stock at
100 p. c. of par:
to carry 40 p. c. common stock bonus.
Upon allotment, I agree to take delivery of said securities at the .... Bank of ....at ....
I also agree to accept any smaller number of shares that may be allotted to me.
I agree to pay for said shares in .... (here state whether you prefer to pay in "full" or in "instalments stated.".)
Please mail notice of allotment to me at
....
Signature .....
Address .....
No allotment will be made on any application bearing postmark of later than 12 o'clock noon of May 20th.

F. B. McCURDY & CO.,
Members Montreal Stock Exchange.
Halifax. St. John. Montreal. Sydney.
Charlottetown. Sherbrooke, Que. Kingston. St. John's, Nfld.

REAL
RAILWAYS.
CANADIAN PACIFIC
CANADIAN PACIFIC
SHORT ROU
FROM ALL POINTS IN
MARITIME PROVINC
To Montre
AND ALL POINTS WE
WEEK DAYS AND SUNI
St. John to Mont
ALL RAIL ROUTE TO BO
From ST. JOHN 6.45 a. m.
6.40 p. m.
TWO TRAINS EVERY WEEK
COMPARTMENT CAR SERVICE BE
Montreal and North Toron
Leave Montreal 10.45 p. m.
Leave Toronto 10.00 p. m.
THE ONLY COMPARTMENT CAR
General Change of T
June 2nd
W. B. Howard, D. P. A., C.
St. John, N. B.
INTERCOLON
RAILWAY
AFTER OCTOBER 29T
Maritime Expr
Will Leave St.
18.30
daily except Sunday for
and Montreal makin
connection
Bonaventure Union D
Montreal,
With Grand Trunk Tr
for Ottawa, Toronto,
Chicago and points,
and northwest
TRAVEL BY
YOUR OWN LI
THE
INTERNATION
RAILWAY
Uniting CAMPBELLTON,
of navigation on Baie C
with the ST. JOHN RIVE
LEY at ST. LEONARDS.
Leonards, connection is ma
the CANADIAN PACIFIC
WAY for EDMUNDSTON an
on the TEMISCOUATA RA
also for GRAND FALLS,
er, PERTH, WOODSTOCK,
ERICTON, ST. JOHN, and
ERN POINTS. Affording th
est and cheapest route fo
LUMBER, SHINGLES, and
PRODUCTS, from BAIE
LEURS and RESTIG
POINTS to the MARKETS
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BELLTON connection is ma
trains of the INTERCOLO
RAILWAY. An Express
with superior accommodati
passengers, is now being
ed daily each way between
BELLTON and ST. LEO
and, in addition to the
freight trains, there is als
ular accommodation train
passengers and freight,
each way on alternate day
THE INTERNATIONAL
WAY COMPANY OF N
BRUNSWICK.
DOMINION ATLANTIC
S. S. Yarmouth leaves Ree
Wharf daily at 7.45 a. m.,
at Digby with trains East a
returning arrives at 5.30 p.
days excepted.
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STEAMSHIPS.
ALL THE WAY BY WA
EASTERN S.S. CORPOR
INTERNATIONAL LI
FARES.
St. John to Boston
St. John to Portland
Leave St. John Wednesday
for Eastport, Lubec, Porti
Boston, and Saturdays at 7
Boston direct. Return leav
Mondays 9 a. m., Portland,
for Lubec, Eastport and St.
Fridays at 9 a. m. for St.
Eastport, omitting Portland.
MAINE STEAMSHIP LIN
service between Portland
York, May 4th, 9th, 14th,
28th.
METROPOLITAN STEA
LINE—Direct service betwe
and New York. Passenge
June 10th to October 12th,
Magnificent new passeng
ships Massachusetts and Bu
Freight service through
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