MONTREAL

STOCK

W. F. MAHON & CO.,

Listed Stocks

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four labuses of well-known Railress and such a control of the such as the

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is a widely quoted by the press throughout the country.

eut the country.
Individual investors may have our advice at all times on matters affect
Ing the purchase and sale of securi-

Write at once for the latest Review J. S. BACHE & COMPANY,

Bankers New York

NOVA-SCOTIA-FIRE E. L. JARVIS,

LONDON GUARANTEE & AC-CIDENT COMPANY, LTD. London, England. Asset and reserve... \$6,269,000 Lines of lusurance Carried imployers' Liability, Accident nd Sickness, Guarantee, Com-lete and Partial, Hospital and uarantine Indemnity.

ELDER DEMPSTER

CANADIAN PACIFIC

IMPORTANT CHANGE IN SERVICE

West of Montreal

W. B. HOWARD, D. P. A., C. P. R., St. John, N. B.

PUBLIC NOTICE

OLD DOMINION LINER IN WITH FIRE IN HOLD

NEW YORK STOCK MARKET; YES-

MARKET

		B., Chubb's Corner.)				
	-	Shares.				
		Sold	P'lous	High	I'OM,	Close
	Morning Sales.	Amalgamated Copper	8314	851/4	82%	85.
n.	Black Lake Com. 15@22.	American Beet Sugar	431/4	44	421/2	42% 67¼
	Canadian Pacific Railway 25@178-	American Car and Foundry	66%	671/2	6614	64
	1-2, 25@178 1-2.	American Cotton Oil	66	64	63	57%
	Crown Reserve 100@355, 100@355,	American Locomotive.	57	571/2	56% 93%	9536
~	100@355, 100@354, 100@354, 300@355,	American Smelting and Refining.	94%	95% 122¼	121	1221/6
7	100@355.	American Sugar	50	50%	4956	50%
п	Detroit Railway 15@63 1-2, 10@63, 25@63 3-4, 50@63 1-2, 60@62 3-4, 25@	Anaconda Copper American Steel Foundries	64	64	64	64
н	63, 50@62 7-8,	Atchison	11816	12014	1181/4	12034
п	Dominion Coal Com. 10@89 1-2, 50@	Baltimore and Ohio	116	11734	11514	116%
п	88 3-4.	B. R. T :	74	7536	7436	7516
п	Dominion Coal Pfd, 10@117 1-2, 25@	Can. Pac. Rail	17936	179%	178%	17936
п	118.	Cheslea and Ohio	86%	875%	861/8	8756
п	Dominion Iron Com. 25@68 1-4, 100	Chicago and St. Paul	147%	150	14734	150
П	@68 1-4, 300@68 3-8, 25@67 3-4, 25@68-	Chicago and North Western	15714	15936	15636	1591/8
н	1-2, 25@68 1-4, 50@68 1-2, 125@68 3-8,	Col Fuel and Iron	4334	44%	43%	44%
П	25@68 3-4, 25@68 3-4, 25@68 3-4, 25@	Con. Gas	150	15114	15914	151
п	68 3-4, 10@68 7-8, 100@68 3-4, 50@68-	Delaware and Hudson	179	17814	1761/2	177
п	1-2, 10@68 1-4, 25@68 1-2, 25@68 3-8,	Denver and Rio Grande	45	451/8	441/2	44%
и	100@68 3-4, 50@68 7-8, 10@68 3-4, 25@	Erie	321/4	321/4	31%	32
н	68 3-4, 25@68 3-4, 50@68 3-4, 25@68 3-4,	General Electric	155	154%	1531/4	154%
П	25@68 3-8, 50@68 3-8, 50@68 1-2, 40@	Great Northern Pfd	1351/2	1361/2	135	1361/4
ш	68 1-2, 25@68 3-4, 75@68 3-4, 50@68 3-8,	Great Northern Ore	73%	75	73%	73%
н	25@69, 25@69.	illinois Central	142	142%	141%	1421/2
ш	Illinois Pfd. 3@92 3-4, 100@92 1-4, 15	Louisville and Nashville	154	1531/2	152	1521/2
П	@92 1-4, 14@92 1-2, 25@92 1-4, 6@92- 1-2, 50@92 1-4, 50@92 1-4.	Mackay Pfd	89%			
н	Lake of the Woods Com. 25@143 1-2.	Missouri, Kansas and Texas	46	46%	4514	4614
П	25@143 1-2.	Missouri Pacific	6616	67	66	6634
и	Mackay Com. 2@90, 25@89 1-2.	National Lead	851/2	8514	8436	8514
п	Montreal Power 150@132, 50@132,	New York Central	119%	120	1185%	119
п	25@132, 25@132, 25@132 1-4, 25@132-	New York, Ontario and Western	4616	4634	45%	471/2
п	1-4, 50@132 1-2, 25@132 1-2, 25@132 1-2,	Northern Pacific	136%	137%	135 %	137
ш	6@132 1-2, 50@132 1-2, 50@132 1-2, 10	Northern and Western	961/4	9734	96%	
и	@132, 25@132, 25@132, 25@132 1-2.	Pacific Mail	341/4	34	32%	
и	Montreal Street Railway 10@215, 6	Pennsylvania	132 7/8	134	13234	133 %
п	@215, 50@214 3-4.	People's Gas	11234	1131/2	112%	1131/4
П	Nova Scotia Steel Com., 25@74, 50@	Pressed Steel Car	47	46%	46	*****
и	74 3-4, 30@73 1-2, 25@73 1-2, 25@73 1-2,	Republic Iron and Steel	160%	163	1601/2	163
ч	25@73.5-8, 20@73.7-8.	Rock Island	421/2	4114	40	41%
	Ogilvie Com. 50@138, 50@138, 10@	Sloss-Sheffield	44½ 83	46	**	
~	Penman Com. 25@58.	Southern Pacific	130%	13236	130%	13234
	Rich, and Ont. 25@94, 25@94, 20@	Soo	1351/6	STEEL STREET,		
	94, 75@94 1-4, 10@94.	Southern Railway	30%	31	3034	3034
ø	Rubber Pfd. 1100@118 1-4, 100@118,		32	33	3214	33
	100@117 3-4, 100@117 3-4, 300@117 1-2.	Union Pacific	194	19476	19236	194%
	Soo Railway 25@135, 25@135, 25@	United States Rubber	4636	46	4484	46
П	135, 25@135, 25@135, 2@135, 25@135,	United States Steel	85	86	841/8	8514
n	25@135.	United States Steel Pfd	122%	12414	12216	1231/4
19	Toronto Railway 25@1251-2, 25@	Wabash	21%	22%	211/2	22
18	125 1-2, 50@ 125 1-2, 25@ 125 1-2, 25@	Total Sales, 1 p. m.—856,500.				
	125 1-2, 50@125 1-2,		THE REAL PROPERTY.			

The Mercantile Marine

135, 25@135, 25@135, 2@135, 25@135, 25@135. Toronto Railway 25@1251-2, 25@1251-2, 50@1251-2, 25@1251-2, 25@1251-2, 25@	United States Steel Pfd		
Twin City 50@113 1-2.	The Mercan		
DEALINGS OF	DAILY ALMANAC. Sun rises today 8.03 a. m. Sun sets today 5.05 p. m. Sun rises tomorrow 8.03 a. m.		
THE WEEK	Sun sets tomorrow 5.06 p. m. High water 4.00 a. m. Low water 10.10 a. m. High water 4.24 p. m. Low water 10.34 p. m.		
IN REVIEW	Arrived—Yesterday. Str Lakonia, 3256, Capt. Fraser from		

New York, N. Y., Jan. 16.—The pressure to liquidate speculative holdings of stocks which carried prices downwrds in last week's stock market, was not always accounted for by unfavorable news. The selling was pushed in good news as well, indicating the conviction of holders that the level of prices had already anticipated the advantages derived from those happenings. There were other events which inspired distrust and increased the selling pressure on the market. Ageneral motive assigned for the liquidation was the disappointment that a general public demand for stocks had not developed with the distribution of rofits to supply funds available for investment. It was believed that holders of stocks through a considerable period, who had been awaiting the expected January demand to sell to advantage, were pressed by the stringency in the money markets to reduce their commitments.

The money stringency abated materially in New York and there was a world-wide relaxation of money rates and a substantial recuperation in the conditions of the central reserves hanks abroad. The pressure to sell stocks diminished as this relaxation progressed and there was no aggressive demand awakened. The necessity of preparing for other demands for money in prospect, was the supposed cause of this abstention from re-entering the securities market on the part of large speculative opera-

Vassiels IF Fort.
Steamers.
Lakonia, 3256, R Reford and Co.
Bornu, 2074, J. H. Scammell & Co.
Kingston, R P and R F Starr.
Dominion, 2581, R.P. & W.F. Starr.
Aldine, 299, A. W. Adams.
Empress of Britain, 8,024, C. P. R.
Montreal, 5,524, C. P. R.
Louisburg, R. P. & W. F. Starr.
Shenadoah, 2,186, Wm. Thomson & Co.

Schooners:

Arthur M Gibson, 293, J Willard
mith.

Arthur J Parker, 118, J. W. Me

Abbie C Stubbs. 295, J Splane and lo.
Caroline Gray, 120. D J Purdy.
Cora May, 117, N C Scott.
Calabria, 451, J Splane and Co.
D. W. E. 98, A. W. Adams.
Eina, 299, A. W. Adams.
E. Merriman, 331, A. W. Adams.
S. A Fownes, 122, C M Kerrison.
Genevieve, 124, A W. Adams.
Hunter 187. D J Purdy.
J L Colwell, 99, J W Smith.
Nottie Shipman (Am) 278, A W.
Adams.
Otis Miller, 98, J W Smith.
Ruth Robinson (Am) 452, A W.
Adams.

Ruth Robinson (Am) 305, adams.
Willena Gertrude, 271, J W Smits.
St. Bernard, 125, J. W. Smith.
Helen Montague, master.
Harry Miller, 246, A. W. Adams,
Ida M Barton, 102, C M Kerrison,
Jennie C., 98, A. W. Adams,
J. Arthur Jord. 189, A. W. Adam
Lucia Porter, 284, P McIntyre In-

Roger Drury, master.
Winnie Lawry, 176; Master.
W H Waters, 120, A W Adams.
W E and W L Tuck (Am) J

regory.
Oriole, 124, J. Splane & Co.
Virginian, 99, J W Smith.
Zeta, 335, A W Adams.
Allan Line.

Victorian do. April 15 C. P. R. Empress of Britain, Liverpool, Jan Empress of Ireland, Liverpool, Feb.

11. Empress of Britain, Liverpool, Feb. 25.

Empress of Ireland, Liverpool, Mar.

Lake Manitoba, Idverpool, Mar. 26.
Em. of Britain, Liverpool, Mar. 26.
Em. of Britain, Liverpool, Mar. 20.
Em. of Ireland, Idverpool, April 8,
Lake Champlain, Liverpool, April 8,
Lake Champlain, Liverpool, April 13
Em. of Britain, Liverpool, April 12
Montalm, Bristol, Jan. 12.
Monmouth, Bristol, Jan. 26,
Montain, Bristol, Feb. 23.
Monmouth, Bristol, War. 9.
Montain, Bristol, April 20,
Montain, Bristol, April 20,
Montealm, Bristol, April 20,
Montealm, Antwerp, Dec. 29,
Montezuma, Antwerp, Jan. 12.
Lake Michigan, Antwerp, Jan. 28.
Mount Temple, Antwerp, Mar. 23.
Mount Temple, Antwerp, Mar. 24.
Manchaster Line.
Man. Importer, Manchester, Jan. 29
Man. Silvinger, Manchester, Jan. 29
Man. Silvinger, Manchester, Jan. 29
Man. Silvinger, Manchester, Jan. 28.

CLOSING STOCK LETTER.

MAKES SMART RECOVERIES

New York, Jan. 15.—After wavering neertainly in the early part of today's rief session, the stock market made imart recoveries in the final trading, togressive buying with attendant thort covering resulted in general ted gains, some of these extending to over two points. Trading was again ery heavy and in the initial dealings he greatest pressure was brought to ear upon such issues as Union Pacific and United States Steel. Much of he early liquidation was traced to commission houses and doubtless researched to an unusual degree forced elling for weakened accounts. There is a well defined belief in the financial district that the week witnessed an enormous amount of selling of stocks by operator's who have taken severe losses in the cotton market. Board room spent immediately was very begrish at the outset today, shiefly because of the absence of anything approaching support in Steel and Union Pacific but the entire market reversed its course later on the improvement shown in these and allied issues. Today's news was favorable in the main, the commercial agencies reporting little cessation of business activity. There seems, however, to be a temporary bull in the steel and iron trade. Advices from Washington and other points intimate that opposition to the federal incorporation taxes growing and that the plan may be abandoned. The political contest in England, where general conditions seem much improved, is another factor to be reckoned with. Some surprises were furnished by the weekly bank statement. The table of averages showed a decrease in loans of over \$7,000,000, but the actual condition changed this item to an increase of \$12,000,000 indicating a very decided shifting of loans in the last day or two of the bank week. The actual cash gain was over \$22,000,000, very much in excess of general calculations. Actual reserves on deposit, other than those of the United States government also showed a large increase. The week's liquidation in stocks found reflection in the statement of the local non-member banks an

MONTREAL COBALT AND CURB

STOOKS.		
By direct private wires	to J. C.	Mac
kintosh & Co.		
Asbestos	Bid.	Ask
Ashastas Dfd	291/2	90
Rell Telephone	146	144
Can. Pac. Rail.	180	179
Can. Pac. Rail	4216	421/
Crown Reserve	356	351
Detroit United.	6316	631/
Dom. Tex. Com	69	671/
Dom. Tex. Pfd	104	102
Dom. Coal Pfd	89	88%
Dom. Coal Pfd	118	1171/
Dom. I. and S. Pfd	1001/	691/
Dom I and S. Pid	130%	964
Dom. I. and S. Bonds Dom. Coal Bonds		983
Hayana Pfd	••••	991
Hal. Elec. Tram		123
Illinois Trac. Pfd	9234	921/
Laurentide Pfd		126
Havana Pfd. Hal. Elec. Tram. Illinois Trac. Pfd. Laurentide Pfd. Lake Woods Pfd.	127	
Lake Woods Com Minn., St. Paul SS Marie.	1431/2	142
Minn., St. Paul SS Marie.	136	135
Mexican	70	66
Mont. Telegraph	1471/2	145
Rio Com	891/4	881
Mont. St. Rail		215 132
Mont. H. and P	90	894
Mackay Com	7814	751
Niniaging	1074	751
N. S. S. and C. Com	74	737
Ogilvie Com	138	1377
Mackay Com	128	
Ogilvie Bonds. Penman Penman Pfd Que. Rail. Com Que. Rail. Pfd Rich. and Ont. Nav		1121/
Penman	581/2	581/
Penman Pfd	88	87%
Que. Rail. Com		64
Que, Rail. Pfd	****	120
Rich, and Ont. Nav	941/2	923
Rio. Jan. Bonds Sao Paulo Tram	148	147
Showingen	140	100
Shawinigan	12514	125
Twin City Rpd. Trst	114	1135
Toledo Electric		10
		N. E. S.

NEWS SUMMARY. By direct private wires to J. C. Mac ntosh & Co.

Our January circular contains a large list of the best offerings in Local and Western Municipal Bonds, Industrial and Public Utility Corporation Stocks and Bonds, with special reference to Trustee investments. Write for list or call

J. C. MACKINTOSH & CO.
Howard P. Robinson, Mgr.,
Direct Private WiresTelephone, Main—2329.

111 Prince Wm. St., St. John, N. B.

SEVENTY-EIGHTH ANNUAL REPORT BANK OF NOVA SCOTIA.

Capital, \$3,000,000. Reserve Fund, \$5,500,000.

HEAD OFFICE, HALIFAX. GENERAL MANAGER'S OFFICE, TORONTO.

BOARD OF DIRECTORS.

JOHN Y. PAREAMT, President.

B. L. BORDEN, G. S. CAMPBELL, J. WALTER ALLSON, HECTOR McLinnes, H. C. McLinos

-PROFIT AND LOSS .-

GENERAL STATEMENT AS AT DECEMBER 31st, 1909. LIABILITIES.

Deposits not bearing Interest \$7,081,171 97	
Deposits bearing Interest 27,800,777 29	
Interest accrued on Deposits 126,383 67	35,008,332 93
Deposits by other Banks in Canada 247,229 65	
Deposits by other Banks in United Kingdom 23,343 91	
Deposits by other Banks in Foreign Countries 672,156 31	942,729 87
Notes in Circulation	
Drafts drawn between Branches outstanding	
	39,495,023 81
Capital paid up	
Reserve Fund 5,500,000 00	
Reserve for loss in liquidating the Ontario Bank 50,000 00	
Special bonus to Clerks and Junior Managers 30,000 00	
Profit and loss, balance carried to 1910 44,865 15	
Rebate of Interest @ 6% on Time Loans 149,057 13	
Dividend Warrants outstanding 420 00	
Dividend No. 160, payable 3rd Jan., 1910 90,000 00	8,864,342 28
	\$48,359,366 09
ASSETS.	

H. C. McLEOD, General Manag

We hereby certify that we have personally checked the cash on hand at Halifex, Toronto and Monreal.
We have also verified the securities beside in executive ments, restocially causining those hald by the Canadian branches are the securities and the securities are the securities.
We have further to report that we have obtained all the information required by us and that, having samined the foregoing Balance Sheet, and having compared the same with the books of the Head Office, and the certified returns from the branches, we are of the opinion that it is a full and tair Balance Sheet, exhibiting a true and correct view of the Bank's affairs as 19. H. HULE, C. A., Edinbergh, J. MAXTONE GRAHAM, C. A., Kdinburgh, J. MAXTONE GRAHAM, C. A., Kdinburgh.

MONTREAL COBALT AND CURB

By direct private wires to J. C. Mac-ntosh & Co. Asbestos Bonds Bid. Ask.
Com. Cem. Com. 22½ 22%
Can. Cem. Com. 22½ 22%
Can. Cem. Com. 14½ 15½
Can. Cem. Com. 25½
Cobalt Lake 14½ 15½
Cobalt Central 21 22
Can. Car Com. 6376
Cobalt Central 21
Cobalt Central 22
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Cobalt Central 29
C Cobalt Central ... 21 22 Can. Car Com. ... 63%
Can. Car Pfd. ... 97%
Dr. Reddick ... 945 9.55
La Rose ... 4.85 4.92
Ry. S. Cobalt ... 45½ 46
Peterson's Lake ... 23 28
Silver Queen ... 21 23
Silver Queen ... 21 24
Trenthewey ... 1.42 1.43½
Trethewey ... 1.42 1.43½
Trethewey ... 1.42 1.43½
Trethewey ... 1.42 1.43½
Commanding officer of the Governor's Foot Guards at Ottawa, and desires that that body be organized along the exact lines of the Coldstream Guards.

W. Cobalt ... 64%
New Que. Bonds ... 82%
Support ... 82%
Suppor

COTTON RANGE.

COLDSTREAM GUARDS

AT THE HOTELS

N. H. Kent, Truro, N. S.; O. Wright, Montreal; A. E. Lawson, Halifax; Jas. Patton, Montreal; C. H. Read, Port Elzin; Mr. and Mrs. Gliroy, Springhill, N. S.; Josiah Wood, Sackville; Robt. Lowe, Sydney; O. F. Winston, Nashua, N. H.; H. R. Pickitix, Montreal; L. O. Broxhead, New York; Walter C. Monahan, Montreal.

Victoria.

A. H. Webster, Sherbrook; A. L. Hoyt, McAdam; Alf. Page, Woodstock; Percy Anderson, Lawrence; D. A. McBeath, Moneton; D. A. Cameron, Woodstock; D. G. McAlpine, Sydney; Geo. L. Williams, Windsor; F. G. Hoyt, Windsor.

The Point at Issue.

London, Ont., Jan. 15.—Walter Barnett, who had his legs cut off in a yard collision, got a verdiet for \$6000 damages against the Grand Trunk from a jury in the assizes here last evening. Barnett sued the company on the night of Aug. 23 last, when a Grand Trunk freight train crhshe into the rear platform of the coach of a Pere Marquette train; demoished it. Barnett was stand on the rear platform and was crust into the rear platform of the coach of a Pere Marquette train; demoished it. Barnett was a passenger on train on which he was riding where was injured—will be decided by C. Justice Meredith.

Twe Exce Witn

Defeat

Twenty-ei
112 players
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R. S. Ritchie J. S. Gregory A. Macaulay F. Watson Skip.... Dr. W. Rowl J. W. Holly A. P. Patters S. W. Patters S. W. Patters S. W. Patters F. J. Likely Rev. W. O. Ra. G. S. Bishop Skip... St L. T. Lingley E. S. R. Murr R. S. Orchard C. Chesley Skip...