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estoners? It would help very littowards solving unemployment, towards solving unemployment, towards keeping down the tentowards keeping down the tentowards keeping down the tentowards keeping down the tentowards keeping down the funtowards members in the solution of the solut reduce Mr. would certainly go less well shod, reduce ex- the demand for goods would de-

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cline, if wages were cut down at the present time.

The belief that high wages are the cause of the high level of prices is akin to the belief that profiteering is the cause. Both, or either, may tend to increase costs still more, just as waves seem to increase the swollen fide. But the main cause of infation is to be found elsewhere.

Str Thomas White has said some things, during ten years of parliamentary life, that seemed to aded mo more light than Mr. Carvell's remarks on economic conditions. But Str Thomas White gave the public some useful information before the parliamentary committee on research to the seemed of securities.

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The actual inflation due to the issue of securities.

The cartial inflation, you necessarily have an increase in prices." Perhaps the next appeal to the board of plate of the continued much to the main for increased rates?

If would be well to remember, however, that financial credit, like burchasing power, is essential to the smooth running of trade and linding try. Real credit is based on the ability is produce goods, or service, when and where required. The conditions are the present time of the goods produced. Otherwise there would be no inclination to fellow Mr. Carvell's suggestion to methods of increased production, but practically none to sound methods of mutalianing real credit. When attention has been given to methods of increased production, but practically none to sound methods of increased production to fellow Mr. Carvell's suggestion to reduce wages, at the present time of the conditions are the producer, in maintaining real credit. When a the producer, in maintaining real credit in the plantal profit of the Carlon in the Legislature was there would be no inclination to fellow the producer, in maintaining real credit. In the methods of

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