

Town of Durham, in the centre of the said County, and recognizing in such a branch the provision of a great necessity to the trade of that County, and to the commercial interests of the City of Toronto, as well as a very important feeder to this Line, have intimated to the promoters of the scheme their readiness to afford their cordial assistance to any Company embarking in the enterprise.

Such a branch would undoubtedly best serve as a direct outlet to that important and prosperous district, and as it would represent the shortest route, and by far the smallest expenditure, by which railway facilities can be given to that County, and as the trade of the locality, fully settled and highly fertile as it is, would afford immediate remuneration to such a service, your Directors will be glad to find it in their power to afford to the new Company such co-operation as may be useful to the undertaking.

9. A Commission having been appointed by His Excellency the Governor-General, to enquire into the Postal Service by Railways, and to report upon the remuneration which, in their opinion, may be found due to the respective Railway Companies for that service, the Directors have taken steps for presenting the claims of this Company, and they confidently anticipate that the past inadequacy of payment will now find a corrective by a future remuneration more in accordance with the value of the service rendered.

10. The Directors congratulate the Proprietary upon the continued improvement and prosperity of the Company's affairs. By the progressive development of the Local Trade of the Line, and a persevering adhesion to the closest economy of management, the Company may regard its position as one of established and almost unassailable credit.

All which is respectfully submitted.

FRED. CUMBERLAND,

Managing Director.

JOHN BEVERLEY ROBINSON,

President.

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