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ABSOLUTE SECURITY CANADA PERMANENT MORTGAGE CORPORATION. TORONTO STREET, TORONTO

RECOVERY SHOWN SECURITIES PRICES

A Week of Feverish Action Witnessed on Wall Street—Local Heavy and Dull.

World Office, Saturday Evening, May 6. The second drubbing administered to the long interest in the New York market last week has impressed the current week's developments. Time is being allowed for recuperation of a few stragglers before any further attempt is made to recover the confidence that the market has lost.

The recent downward price has had no satisfactory explanation, and a recovery will be accomplished on about as reasonable a basis as it was possible to expect. The market has been crushed, this excuse served as well as any other would serve to explain the absurdity of what is being done in the New York market.

Wherein the market situation has improved of late would be difficult to conceive. Speculation has been the chief cause of the recovery. The Iron Trade Review says: "The production and the absorption of iron from the market has been better than expected for some materials and the expectation of a reduction in the price of iron has been the chief cause of the recovery."

The break in the price of industrial shares can surely be attributed to the fact that the market has been crushed. The market has been crushed, this excuse served as well as any other would serve to explain the absurdity of what is being done in the New York market.

The absolute dependence of the action of the market on that at New York was witnessed again this week. A rally in the larger exchange was taken advantage of here to renew the support which was withdrawn at any sign of a decline in the New York market.

The statement of the provincial treasurer of the Dominion of Wales is largely in the interest of the Dominion of Wales. The statement is largely in the interest of the Dominion of Wales.

The last published earnings of railroads are largely in the interest of the Dominion of Wales. The statement is largely in the interest of the Dominion of Wales.

New York Stocks. We buy or sell all stocks listed on the New York Stock Exchange for cash or moderate margins. All latest market advices received daily over our private wires. Correspondence invited.

McMillan & Maguire. Limited. 5 E. King and Yonge Streets. N.Y. Agents Yates & Ritchie.

IMPERIAL BANK OF CANADA

Notice is hereby given that a Dividend of 5 Per Cent. for the half-year ending 31st March 1925, upon the capital stock of this Bank, has been declared and that the same will be payable at this Bank on the 17th day of June next.

At London. On 4th May 1925, the London market was active and showed decided strength, notwithstanding the dullness in European securities.

Money Markets. The Bank of England discount rate is 2 1/2 per cent. Money 2 1/2 to 2 3/4 per cent. Short bills, 2 1/2 to 2 3/4 per cent. Last 100 days, 2 1/2 to 2 3/4 per cent. Call money at Toronto, 4 1/2 to 5 per cent.

Foreign Exchange. A. J. Gresham, Traders' Bank Building (Tel. 1000) to-day reports exchange rates as follows: New York, 100 = 136 1/2. London, 100 = 154 1/2.

Toronto Stocks. Montreal, 100 = 135. Toronto, 100 = 135. Ottawa, 100 = 135. Winnipeg, 100 = 135. Vancouver, 100 = 135.

Standard Stock and Mining Exchange. Metropolitan Bank, 100 = 135. Canadian Bank, 100 = 135. Home Life, 100 = 135.

Price of Oil. Pittsburgh, May 6—Oil closed at \$12.20. New York Cotton. Marshall, Spader & Co., King Edward Hotel, at the close of the New York market today.

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE. Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange.

STOCKS LISTED ON TORONTO STOCK EXCHANGE. Montreal, May 6—Closing quotations to-day: C.P.R., 100 = 148 1/2. Toronto Railway, 100 = 125 1/2.

On Wall Street. Marshall, Spader & Co., wired J. G. Beatty, King Edward Hotel, at the close of the New York market today.

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RAILROAD EARNINGS. Duluth, S. & A. Co., fourth week of April, increase, \$18,000. Fort Worth & Denver City, March, net increase, \$11,122.

NEW YORK STOCKS. We buy or sell all stocks listed on the New York Stock Exchange for cash or moderate margins. All latest market advices received daily over our private wires.

GENERAL MARKET STEADY FUTURES ARE STILL DULL

Ontario Power Company. First Mortgage Sinking Fund Gold Bonds. DUE 1924. Bonded debt \$7.66 per electric house power—60,000 horse power sold for 30 years—Price per unit and interest.

OSBORNE & FRANCIS. 52 King St. West. Members Toronto Stock Exchange.

UNITED TONOPAH AND GOLDFIELD MINES LIMITED. Founders' share price of 50 per share. Buy NOW. Stock protected by Trust Fund of A. L. Wisner & Co. Full particulars on request.

INVESTMENT EXCHANGE CO. SPECTATOR BUILDING—HAMILTON, ONT. FOR SALE. Several small lots of dividend paying industrial stocks at prices which realize from 7 per cent. to 12 per cent.

WILL BUY. 2000 Vianago, 1000 Aurora, 3000 Mexico "A", 3000 Leamington Oil. Also other mining stocks of merit.

STEVENSON & CO., TORONTO, CAN. OPPORTUNITY. I want the services of about two thousand men of large business capacity and experience.

DOMINION PERMANENT LOAN. Will give \$85 for 15 shares. NATIONAL PORTLAND CEMENT. Will give \$18 for 20 shares.

ENNIS & STOPPANI. 88 Broad Street, New York. STOCKS, BONDS, GRAIN, COTTON. Bought and sold for cash or moderate margin.

Subscription Lists will close on or before 12th May, 1925. The Bank of Montreal. The Canadian Bank of Commerce.

The Dominion Securities Corporation, Limited. OFFER FOR SUBSCRIPTION THE FOLLOWING NEW SECURITIES OF THE DOMINION COAL COMPANY, Limited.

\$5,000,000. First Mortgage Five Per Cent. Thirty-five Year Sinking Fund Gold Coupon Bonds. In denominations of \$500 and \$1,000.

\$3,000,000. Seven Per Cent. Cumulative Preferred Stock. In shares of a par value of \$100 each (being the entire authorized issue).

OUTPUT AND EARNINGS. The amount of Coal mined and the net earnings of the Company for the past three years have been: 1902, 1,374,227 tons mined, \$2,154,855.99 net earnings.

THE CANADIAN BANK OF COMMERCE, TORONTO, and Branches. DOMINION SECURITIES CORPORATION, Limited, TORONTO. THE BANK OF MONTREAL, MONTREAL, and Branches.

Central Brick Dwelling For Sale

eleven rooms, bath, furnace, in good repair. This is an opportunity for someone to secure a home on easy terms. For full particulars apply to A. M. CAMPBELL.

EMILIVS JARVIS & CO. BANKERS AND BROKERS. BOND AND DEBENTURES. Canadian Bank of Commerce Building, TORONTO.

WE WILL BUY OR SELL. City Dairy. Colonial Loan and Investment. Dominion Permanent. Carter-Crumme.

Unlisted Securities, Limited. CONFEDERATION LIFE BUILDING. Phone 21 1800. TORONTO.

THE METROPOLITAN BANK. Capital Paid Up \$1,000,000. Reserve Fund \$1,000,000.

GENERAL SAVINGS BANKING BUSINESS RECEIVED AT TRANSACTED ALL BRANCHES. N. B. DARRELL, BROKER.

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Vertical text on the far left edge of the page, including "QUALITY", "PERFECT", "CO.", "and", "GONS", "OLS", "CO.", "SEL", "COR", "ful", "a", "go", "ing", "a", "very", "and", "wash", "ing", "a", "ch", "no", "pack", "ing", "is", "the", "wash", "ing", "700", "point".