this great property should become the sport of market riggers. The Le Roi is Deal With.

public interested in Canadian mines that this great property should become the sport of market riggers. The Le Roi is regarded by the average investor as the representative mine of British Columbia. When such details as ore values, capitalization and ore in sight, etc., are considered, there are many better the same and the same and the same are also and ore in sight, etc., are considered, there are many better to but as far as the general public are concerned, the reputation of British Columbia hangs on this property. Its shares were put up to \$45 and forced down to \$30 within a slort period of fluctuation the output of the mine is normal and regulas, but a buyer at, say, \$40, being compelled to realize a few and the sum of the same and the same an

sist on tween Mr. George Clavet and Mr. I. L. should matthews, the latter winning by 26 votes represent the councillors elected are: Messars. W. P. Cooke. J. M. Neely, S. W. Ray, J. G. King, J. H. Woodside, D. F. Burk.

sontrolling group there is some chance that this policy of mystery and manipulation will end as far as the Le Roi is concerned.

Republic Mill Returns.

Republic, Wash., Dec. 29.—Great interest is still manifested in the Republic mill, upon the work of which so, much depends. As soon as the new Griffin crushing mills are installed, which will be about the end of February, custom ore will be taken. The capacity will then be about 200 tons per day. While some information is withheld for the benefit of stockholders, Manager Jackling declares that its success is assured. It is said that over 95 per cent. In treatment, the ore treated since must have averaged about \$20.27 person. Allowing for the loss of about 10 per cent. In treatment, the ore treated since must have averaged about \$21.50. It is not probable that the ore treated since doc. I has varied greatly from this, and it

In the Twin City.

STRATHCONA AND MOUNTSTEPHEN

To Have the Freedom of Aberdeen-

Over 50,000 Emigrants to Canada.

London, Jan, '8 .- (Telegram Cable.)-Lord

Strathcona and Mount Royal, Canadian

High Commissioner, and Lord Mount-

Stinson & Hollwey, real estate agents, sued T. M. Kirkwood, in the County Court,

before Judge Morson yesterday afterno

to recover \$152.50, being commission

per cent. In treatment, the over treated must have averaged about \$21,50. It is not probable that the over treated since Dec. I has varied greatly from this, and it is known that the over have been about the same in value as the average Republic dump, which is understood, to have been about \$20 or a little over.

"The cost of treatment will be well within my estimate of \$3 per ton, with some small amount, not exceeding 50 cents, for the sampling of custom ore, said Mr. Jackling to your correspondent, "At present, with the plant treating only half its capacity, the cost is not over \$4,50, and it costs, little less to run on 100 than on 200 tons. For instance, the amount of fue used when the 200 tong are treated withe not more than one-third more than more than one-third more t

stephen, another distinguished Canadian, will receive the freedom of the city of Aberdeen,
During 1900 the emigrants to Canada numbered 16,121 English, 983 Irish, 1734
Scotch and 31,627 foreigners; a total of 50,465.

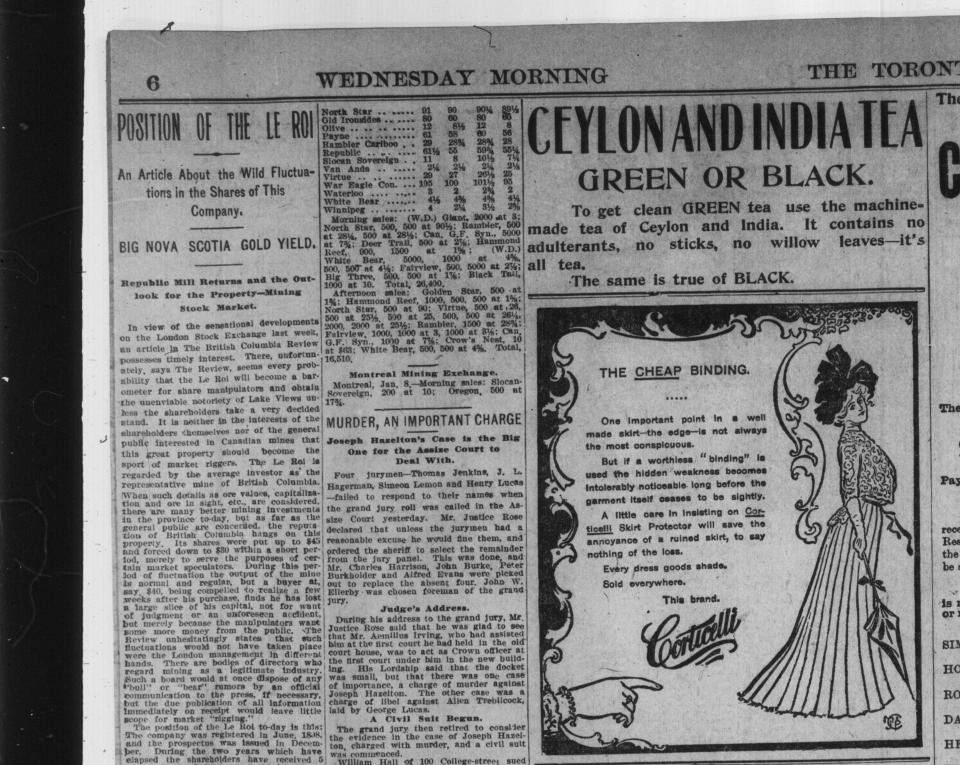
Kill's

Germs.

That's precisely what Vapo-Cresolene does. You light the vaporizer, the vapor of Cresolene is given off. Not a disease germ can live in this vapor, yet it can't possibly harm even the youngest child. Just naturally

to recover \$152.50, being, commission for services rendered in endeavoring to secure a purchaser for a house at 76 Madison avenue, owned by the defendant. The purchase price was \$7500. The defence argues that the case was improperly constituted as one of the plaintiffs, Mr. Stinson, was correct in this view, but reserved was correct in this view, but reserved in the plaintiffs should be allowed to amend the case. The evidence was then gone into, and altho, owing to the reserve case, no judgment could be given, His Honor was strongly of the opinion that the plaintiff, Hollwey, was warranted, on the merits of the case, to recover his commission. germs of la grippe, hay fever, influenza, and whooping-cough. It's the common sense treatment for all troubles of the throat and bronchial tubes.

Vapo-Cresolene outst line of the design of the vapo-Cresolene outst line of the vapo



Toronto Brewing Go's



THE VERY BEST COALANDWOOD



20 King Street West 415 Yonge Street 793 Yonge Street 306 Queen Street East 415 Spadina Avenue 1352 Queen Street West 578 Queen Street West

Esplanade East, near Berkeley Esplanade East, near Church Bathurs' Street, opp. Front Street 369 Pape Avenue at G.T.R. Crossing

COMPANY

are the finest in the market. They are made from the fixest malt and hops, and are the genuine extract. The White Label Brand

IS A SPECIALTY had of all First-Clas Dealers

PHONE 2444. **White**

Curtains

made sweetly clean and fluffy. Blankets

> properly and thoroughly washed. We have special appliances for treating these goods by the latest scientific methods.

Standard Star Laundry Co., Limited, 36 302, 304 AND 306 CHURCH STREET

For Hire. If you want chairs and tables for your card parties, musicales, etc.,



Warm Words

stion, but the warmest words we have ard have been the warm words of recomnendation of our Coal and Coke mixed a money-saving fuel.

\$5 75 2 size Coal Ton of 2 Crushed Coke Da PerTon This is the cheapest fuel in the world,

d, once tried, you will use nothing else JAS. H. MILNES & CO.

78 QUEEN ST. E.

PHONES: \\ 2379. Docks foot of Yonge St.

To keep a high, even temperature in your house during cold

You buy your coal from

Coal Co., Limited

The Subscription List Will Open at 10 a.m. on Tuesday, 15th of January, 1901, and Will Close at or Before 4 p.m. on Thursday, 17th January, 1901.

LIMITED.

INCORPORATED UNDER THE ONTARIO COMPANIES ACT.

CAPITAL

\$3,000,000

IN SHARES OF \$100 HACH, DIVIDED INTO 20,000 Seven per cent. Cumulative Preference Shares (with further rights as mentioned below)

- \$2,000,000 1,000,000

REACTION (

Some Recessions

Money Continue sues Dull, a

London Curl

Notes and Go

Canadian secting drooping in spots to the whole is fair were few.

Forget's London T.R. 1st pref. 88% conda 9%.

Montreal Street day \$6993.03, an Sunday of 1900; crease of \$28.53.

Sunday, Dec. 30 Monday, Dec. 31 Tuesday, Jan. 1 Wednesday, Jan. 3 Friday, Jan. 3 Friday, Jan. 4 Saturday, Jan. 5

Consols closed in final figures. Bar shiver in

Rand Mines 36%

day.

London Evening railway shares waregular session, but at the top prices, arbitrage buying, were features, being the session of the sessi

Railros Gross earnings o

Gross earnings of States reporting f \$1,276,474,641, a galast year, and 25 Reads reporting seven-eighths of toontry, and repoper for eleven moth years on all thracite Coal, and pared with last yby the labor troub below, roads bein or different classes given both years:

Grangers

Southern

U. S. roads ..\$1, Canadian Mexican

Earnings for the years, and repressionnage, the inggrade freights trunch as large as in ment this year to previous years. Of gross earnings reporting this year tically the same Dun's Review leat the also given

The most strik stock market win the volume of yesterday's unpr 2,000,000 shares, fell back to 1,51 seemed by contraith the busines of sufficient vol records to transagone from the buffer of the buff

The whole of the Common Stock and \$525,000 Preference Stock is taken in part payment of the purchase consideration; \$700,000 Preference Stock is reserved unissued; and the balance of \$775,000 7 Per Cent. Cumulative Preference Stock Is Now Offered for Subscription at Par,

Payable 10 per cent. per Share on Application; 15 per cent. on Allotment; 25 per cent. one month after Allotment; 25 per cent. three months after Allotment.

Months after Allotment; 25 per cent. three months after Allotment. The Preference Shares are Cumulative, and rank, both as regards Capital and Dividends, in priority to the Common Shares, and, in addition to receiving a Preferential Dividend of 7 per cent., are also entitled to divide with the Common shares, pro rata, any surplus profits, after providing for a

receiving a Preferential Dividend of 7 per cent., are also entitled to divide with the Common Shares, pro rate, any surplus profits, after providing for a Reserve Fund, and after the Common Shares have received a dividend of 7 per cent. The Charter also provides that after payment of the dividend on Reserve Fund, and after the Common Shares have received a dividend of 7 per cent. the Preference Shares, and before payment of the dividend on the Common Shares, not less than 25 per cent. of the remaining profits in every year shall be set aside to form a Reserve Fund until such Reserve Fund amounts to \$500,000.

The Dividend on the Preference Shares will be payable half yearly in the months of August and February of each year. There is no debenture issue, and no debentures can be created without the consent of at least two-thirds in value of the share holders present or represented at a general meeting specially convened.

DIRECTORS. SIMON SNYDER, Waterloo, Ont., President Furniture Mfr's Exporting HON. SAMUEL MERNER, Senator, Berlin, Ont., President of The

Simpson Company, Limited. ROBERT KILGOUR, Toronto, Ont., President The Carter-Crume Co., DANIEL KNECHTEL, Hanover, Ont., President Knechtel Furniture HENRY CARGILL, M.P., Cargill, Ont., of H. Cargill & Son, Wholesale

Lumber Merchants. W. R. HOBBS, London, Out., President of Hobbs Hardware Company. THOS. BELL, Wingham, Ont., President of the Canadian Furniture Manufacturers' Association. J. S. ANTHES, Berlin, Ont., Secy.-Treas. and Manager of the Anthes Mfg.

THE CANADIAN BANK OF COMMERCE. SOLICITORS TO THE COMPANY. BLAKE, LASH & CASSELS, Toronto. SMELLIE & SHAW, Toronto.

BROKERS. R. WILSON-SMITH, MELDRUM & CO., 151 St. James St., Montreal, PELLATT & PELLATT, 36 King Street East, Toronto. REGISTRAR AND TRANSFER AGENT. NATIONAL TRUST CO., LIMITED, Toronto and Montreal. AUDITORS.

JENKINS & HARDY, Public Accountants, 151 Toronto Street, Toronto. HEAD OFFICE. TORONTO, CANADA.

Temporary Offices: 36 King Street East.

PROSPECTUS

This Company is formed to acquire as going concerns the following furniture manufacturing businesses in the Province of Ontario, with the object of consolidating the various interests and effecting economy in the manufacture, and in the sale and distribution of the goods produced. 10. The Knechtel Furniture Company, Limited, Hanover, Ont.

- 1. American Rattan Company of Walkerton, Limited, Walkerton, Ont.
- 2. The Anthes Mfg. Company, Limited, Berlin, Ont.
 3. Thos. Bell & Son, Limited, Wingham, Ont.
- 1. Broadfoot & Box Furniture Company, Seaforth, Ont. 5. Burr Bros., Quelph. Ont.

Co., Limited.

- 6. Button & Fessant, Wingham, Ont.
- 8. Lewis Hahn, New Hamburg, Ont.

- 7. The Hobbs Manufacturing Company, London, Ont.
- 11. Joseph Orr, Stratford, Ont. 12. Schaefer, Killer & Company, Waterloo, Ont Snyder, Roos & Company, Waterloo, Ont.
 Siemon & Bros. Manfg. Co., Wiarton, Ont.
- 15. The Simpson Company, Limited, Berlin, Ont. 16. The Union Furniture Company, Limited, Wingham, Ont. 17. Zoellner & Co., Mt. Forest, Ont. With the exception of No. 7 all the above properties are freehold.

THE FURNITURE BUSINESS.

The manufacture of furniture is one of the principal industries in Canada. The supply of raw material is abundant, and can be obtained at a low cost. The industry is already one of considerable magnitude, is capable of great extension, and Canada should become, in the near future, one of the leading countries for the manufacture Owing to the increasing population and the growing prosperity of the country, the demand for furniture in Canada is very large, and has absorbed nearly the whole

Owing to the increasing population and the growing prosperty described by the production of the factories.

The export trade has only within the last few years been cultivated. Canadian furniture is now being shipped to Great Britain and other countries, and the outlet in The export trade has only within the last few years been cultivated. Canadian furniture is now being shipped to Great Britain and other countries, and the outlet in The export trade has only within the last few years been formed, and, in addition to the foregoing Factories, the Company will this direction is practically unlimited. Valuable connections for the export trade have already been formed, and, in addition to the foregoing Factories, the Company has acquire the business of THE FURNITURE MANUFACTURERS' EXPORTING COMPANY. LIMITED, of Berlin, Canada, and Liverpool, England, which Company has acquire the business of THE FURNITURE MANUFACTURERS' EXPORTING COMPANY. LIMITED, of woodstock, the largest furniture manufacturing establishment in Canada, the pany has been completed, the business of the ANDERSON FURNITURE CO., LIMITED, of Woodstock, the largest furniture manufacturing establishment in Canada, the pany has been completed, the business of the ANDERSON FURNITURE CO. LIMITED, of Canadian factories.

The sales of the above 17 factories for the two years and seven months ending 31st July, 1900, were as follows: Total Value of Furniture exported in the year 1896..... \$ 75,447 For the year ending 31st December, 1898..... \$1,082,023

The businesses to be acquired comprise some of the oldest and most important in the trade, and the factories are situated in the best localities for raw material, labor and shipping. They are equipped with the latest plant and machinery, and are capable of greatly increased production with small additional outlay, and many of them have sawmills of their own, which will become the property of the Company. The Company will thus be in a position to carry on its operations in the most profitable manner.

PROFITS. The accounts of the 17 Furniture Manufacturing businesses as enumerated above have been examined by Messrs. Jenkins & Hardy, Public Accountants, Toronto, and

We hereby certify that we have examined the books and accounts of the 17 businesses set forth in the foregoing Schedule, to arrive at the profit for the two years and seven months ending 31st July last.

As the stocks of the businesses had been taken and the books closed at varying dates, it is impossible to show from the Accounts the actual separate profits for the years ending 31st December, 1898, 31st December, 1899, or for the period ending 31st July, 1900.

We find that the aggregate profits of the businesses for the above-mentioned period amounted to \$517,996.13, which, after making certain necessary adjustments and charging expenses of management, excepting managers' salaries, we apportion as follows:

For the year ending 31st December, 1898 230,708.18

For the year ending 31st December, 1899 \$142,837.52

For seven months ending 31st July, 1900 \$142,837.52 Being at the rate per annum of.....

In arriving at these Profits the cost of maintenance and repairs of Plant and Machinery has been charged as an expense of the business, and provision has been made Yours faithfully, Yours faithfully,

It will be seen from the Accountants' Statement that the profits of the last three years have been progressive; the amount necessary to pay the 7 per cent. dividend on the \$1,300,000 Preference Stock, now issued, being \$91,000, is (on the basis of the profits of the last two years) more than doubly secured, and leaves an ample surplus for providing for the Reserve Fund and paying the dividend on the Common Stock.

It is entirely that the state of the state It is anticipated that the above profits will be considerably increased as the result of the amalgamation of the businesses.

ADVANTACES OF AMALCAMATION.

long the advantages to be gained by this consolidation of interests the following may be cited: The purchase of lumber and goods in larger quantities and on better terms.

1. Saving in cost of distribution.
h. "Specializing" the manufacture of particular goods, which means that instead of each factory having to manufacture many different kinds of furniture, certain factories will undertake special lines. 5th. Development of export trade. MANACEMENT.

The Board of Directors include the representatives of some of the principal businesses acquired and it is also intended to retain the services of most of the old managers, so that the management of the Company and the superintendence of the various factories will be in the hands of experienced manufacturers, who have been successfully identified with the furniture trade for many years.

STOCKS.

After paying for the various businesses, there will semain a sum of over \$500,000 for the purchase of the stocks-in-trade to be taken over by the Company at value

After paying for the various businesses, there will semain a sum of over \$500,000 for the purchase of the stocks in the stocks in the company as value tion and for working capital and the general purposes of the Company.

The price to be paid by the Company for the above mentioned businesses has been fixed at \$1,859,972, payable as to \$263,472 in cash, \$525,000 in fully paid Preference Stock, \$1,000,000 in fully paid Common Stock, and \$71,500 in mortgages on the property. The Company will assume these mortgages and will retain in the treasury an equivalent amount of Preference Stock for the purpose of redeeming the same.

The Company will acquire the business of the Furniture Manufacturers' Exporting Company, Limited, by purchasing the whole of the shares of this Company, and thus taking over the assets and liabilities, the consideration for which is included in the above mentioned purchase price.

The Company may at any time before completion reject any of the businesses agreed to be sold, and if they think fit may substitute other businesses of a similar character, and in this case the price to be paid to the Vendors will be increased or diminished as the case may be.

Application will be made in due course for a quotation of the shares of the Company on the Montreal and Toronto Stock Exchanges.

Applications for Preference Shares should be forwarded to either R. Wilson-Smith. Meldrum & Co., Montreal, or Peliatt & Peliatt.

Toronto, together with a remittance for the amount of the deposit. Cheques, drafts, etc., to be be made payable to the National Trust Co. If the whole amount applied for be not allotted, the surplus paid on deposit will be appropriated towards the sum due on allotment. Where no allotment is a Prospectuses and Forms of Application can be obtained at the offices of the Company and from R. Wilson-Smith, Meldrum. & Co.

The Subscription List will be open at 10 a. m. on Tuesday, 15th January, 1901, and will close at or before 4 p. m., on Thursday, 17th Jan., 19 Toronto, December 19th, 1900.

Note.—Since this prospectus was prepared a fire occurred at the Knechtel Furniture Company's works, which destroyed the factory and warehouses and a por the stocks, but not the sawmill or all lumber. The place was well insured and will be rebuilt to greater advantage than before. This fire will necessitate re-adjustment figures relating to the Knechtel Company, but does not substantially change the basis of this Prospectus.

a charge of having kept a baby without having first obtained a baby-farm license. She was fined \$10 and costs or six months. Mrs. Madden of 120 Centre-avenue was granted an order of, protection against her husband, George. Madden made a determined resistance to his wife's petition, Isaac Levine, who left Toronto two

DR. A. W. CHASE'S 25c.

is sent direct to the diseased parts by the Improved Blower. Heals the ulcers, clears the alrapassages, stops droppings in the throat and permanantly cures Catarrh and Hay Fever. Blower is sent direct to the diseased parts by the Improved Blower. Heals the ulcers, clears the air passages, stops droppings in the throat and permanantly cures Catarrh and Hay Fever. Blower es. All 'crs, or Dr. A. W. Chase of

YOU'RE ALL RIGHT Liquor, Tobacco and Drug Habits.

Write for free treatise. THE ELECTRO-GOLD CURE CO...

Vapo-Cresolene is sold by druggists everywhere. A Vapo-Cresolene outifi, including the Vaporizer and Lamp, which should last a life-time, and a bottle of Cresolene, complete, \$1.50; extra supplies of Cresolene, at 4 o'clock, the chair will be taken the supplies of Cresolene, and Rev. J. McP. Scott will deliver the introductory and the supplies of Cresolene and the supplies of Cresolene, complete, \$1.50; extra supplies of Cresolene, and the supplies of Cresolene, complete, \$1.50; extra supplies of Cresolene, complete, \$1.50; extra supplies of Cresolene, and the supplies of Cresolene, complete, \$1.50; extra supplies of Cresolene, and the supplies of Cresolene, complete, \$1.50; extra supplies of Cresolene, and the supplies of Creso

Telephone 3444. The Schomberg Furniture Co.,

The People's