Mr. Jelliff: I think two years ago the figure was given of \$27,000 for fitting up these boats.

Mr. Howard: Did you get all the cattle trade you wanted?

Mr. TEAKLE: No. Take last winter for instance; out of eleven sailings we only had two full loadings, and one half load. The rest of the ships were

Mr. Howard: So you were put to the expense of fitting out these boats for

cattle, and getting no business for them?
Mr. TEAKLE: That is right.

Mr. Howard: Has it picked up this year? Mr. Doherty: I think it has, a little.

Mr. Power: How are you booked up for this year? Mr. Doherty: Probably till the middle of July.

Mr. Power: As from the 1st of May? Mr. Doherty: To the beginning of July.

Mr. POWER: This is only from Montreal and Quebec-or from St. John?

Mr. Doherty: From the St. Lawrence ports.

Mr. Power: What do you do with regard to that space in the winter time?

Mr. Teakle: Out of St. John.
Mr. Power: For cattle?
Mr. Teakle: Yes. I am talking about last winter's season.

Mr. Power: Is there any cattle trade out of St. John in the winter time? Mr. TEAKLE: Oh yes. The ships go down there in the winter, and the Cattle flow down there.

Mr. Robichaud: What did you have last winter in St. John?

Mr. TEAKLE: We had two full loads, that is, of 233 head each, and one of 120.

Mr. Heaps: Out of how many sailings?

Mr. Teakle: Eleven.

Mr. Power: That only refers to the winter?

Mr. TEAKLE: Yes.

Mr. Power: What about last summer?

Mr. Teakle: Can you answer that, Mr. Doherty?

Mr. Doherty: I think they were pretty well filled up last summer. There may have been two or three steamers which were not full, but it worked out pretty well.

Mr. Johnston: You have stated that your ships are not adaptable to the

cattle trade?

Mr. TEAKLE: Yes.

Mr. Johnston: Would you care to venture an opinion as to whether or not ships adapted for the cattle trade could carry the cattle for a lesser amount than \$20 a head?

Mr. Teakle: I would not do it.

There is another company that has undertaken to do it at Mr. Power:

the present time.

Mr. TEAKLE: That company at the present time is in difficulties, according to the newspapers. The bank has taken over these ships. I have a clipping here from the St. John Telegraph saying that the banks have taken over these Jensen ships, making a new company for five of them, and another company for the "Ontario." (Reading) While the remaining vessel, the ss. Ontario is to be run by a company of the same name, but in each case T. G. Christiansen will be managing owner." That is the only ship you have in mind Mr. Power? There was, at one time, a steamer—

Mr. Power: She was wrecked?

Mr. Teakle: She had a fire in her bunkers and had considerable trouble in getting the fire out.