

TORONTO MARKET IS FEELING GOOD

Spurt in Barcelona and Rise in C. P. R. Have Inspired Enthusiasm.

TRADING WAS ACTIVE

General Favorites Improved Their Position—Another Jump in B. C. Packers.

The inception of dealings in Barcelona, traction and the idea that the Pearson interests intended to make an active market for the stock here have inspired considerable enthusiasm in financial circles. There was another bullish factor in evidence yesterday, namely, the sharp rise in Canadian Pacific in Wall Street and the combination of these factors produced an upward movement in the Toronto Stock Exchange. Early in the day there was another certain amount of hesitancy developed at the close this was not sufficient to detract from the splendid showing, which had already been made.

The action of Barcelona, which continued to attract public interest. The shares opened at an over-night advance of better than a point at 28 3/8 and reached 28 3/4 in the early dealing, but the close was slightly below that, the last sale at 28 1/4, leaving a net gain of 1 1/8 points. The rise in London, which inspired the strength here, was set down as due to the operations of a pool which is understood to be operating in the stock.

A three point rise in C.P.R. which sold up to 227 7/8 in New York and to 227 here, its highest since May, was attributed to the excellent crop reports from the west, which are just now beginning to attract notice across the border. It was said that a short interest had been built up recently and that the rapidity of the spurt was due to an attempt to liquidate it.

In the general list moderate firmness was the rule. Brazilian gained 2-8 of a point for the day at 92 3/4, leaving a net gain of 1 1/8 points. The rise in London, which inspired the strength here, was set down as due to the operations of a pool which is understood to be operating in the stock.

Two spectacular movements in the specialties attracted attention. B. C. Packers jumped five points to 145 bid. The inactive issue, however, an advance of 15 points from last month's low, comparing with 113 about a month ago, when the previous transaction occurred. This was its best price in years.

FARMERS WILL WANT THEIR MONEY EARLY

Crop Will Be on Market Sooner Than Usual in West This Year.

MONTREAL, Sept. 12.—A number of the bank managers in Montreal have admitted that there is a slowly improving tendency in collections, but they admitted that no marked change is looked for until the grain movement is well under way. The opinion prevails among bankers here that the western crop will be turned into money earlier than ever this season. Every effort will be bent to secure cash in exchange for the preferred issue. The banks are well prepared for this emergency, and the chances are that money will start a strong circulation earlier than usual. This should have its effects in helping collections to improve.

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins & Co. report average New York Stock Exchange prices of ten leading industries and ten leading stocks for 1913 as follows:

Industry	1913	1912
High Friday	121.3	72.6
Low Friday	119.5	71.8
Close Friday	121.3	71.8
Close Thursday	119.5	71.8
Close Wednesday	117.8	71.8
Close Tuesday	118.2	71.4
Close Monday	118.1	71.2
Close Saturday	118.2	71.2
Open year	128.5	81.5
High year	128.7	81.5
Low year	111.3	60.4

FAILURE RECORD SHOWS IMPROVEMENT

The Canadian failure record, made a satisfactory showing, the week ended Thursday, the commercial mortality being lighter than for the corresponding week last year, evidence of the second improvement in that respect for three months. The detailed exhibit, compiled by Dun's Agency, is as follows:

Date	Ort.	Que.	Man.	Ala.	Sask.	B.C.	N.S.	N.E.	P.E.I.	Total.
Sept. 11	2	13	1	1	2	1	0	0	0	27
Sept. 4	8	8	0	1	0	5	0	0	0	19
Aug. 28	8	10	0	1	0	8	0	1	0	28
Aug. 21	13	2	0	1	7	0	0	4	0	38
Aug. 14	13	7	0	2	8	0	0	1	0	28
Aug. 7	1	1	0	2	13	3	0	0	0	21