

Hon. John N. Turner (Acting Solicitor General): 1. No.

2. Not applicable.
3. Anticipated future costs not yet worked out.

FEDERAL GOVERNMENT BORROWINGS DURING SECOND WORLD WAR

Question No. 2,010—Mr. Rondeau:

1. What was the total amount of money borrowed by the federal government during the Second World War?
2. What was the amount of federal government bonds bought by (a) individuals (b) business firms (c) banks (d) the Bank of Canada?
3. What amounts have been repaid to date?
4. What amounts are still outstanding?
5. What amount is still owing to (a) individuals (b) business firms (c) banks (d) the Bank of Canada?

Hon. E. J. Benson (Minister of Finance):

1. Increase in Government of Canada direct and guaranteed debt outstanding between December 31, 1939 and December 31, 1945 amounted to \$12,889 million.

2. (a) \$5,163 million (resident individuals); (b) \$2,822 million; (c) \$2,557 million; (d) \$1,613 million. All non-resident and other governments net purchases amounted to \$735 million.

3, 4 and 5. With the exception of a very small amount that is outstanding because they have not been redeemed by holders, all bonds issued during this period have matured and been repaid. Any refunding of maturing issues can have the effect of changing both the government obligation and the holders of those obligations. The Conversion loans currently outstanding in the amount of \$3,060 million can be directly attributed to debt incurred during the war.

UNCOLLECTIBLE STUDENT LOANS

Question No. 2,013—Mr. Hales:

1. How many student loans have been returned to the federal government from chartered banks as uncollectable for each year from the inception of the Canada Student Loans Plan?
2. For what amounts are these loans?
3. For what reasons were they written off as uncollectable?
4. What amount was collected by professional collection agencies?

Hon. E. J. Benson (Minister of Finance): 1 and 2. Number and value of claims sub-

Questions

mitted by chartered banks in respect of loans considered by them as uncollectable.

| Loan Year | Number | Value |
|---------------------|--------|--------------|
| 1964/65 | 1 | \$ 500 |
| 1965/66 | 43 | 27,441 |
| 1966/67 | 221 | 164,863 |
| 1967/68 | 534 | 303,920 |
| 1968/69 | 660 | 517,842 |
| 1969/70 to May 31st | 1,300 | 1,577,966 |
| Total | 2,759 | \$ 2,592,532 |

3. Claims under the guarantee are submitted by the Chartered banks in the following circumstances: (a) Death of borrower, 15 per cent of claims; (b) Borrower cannot be located, 70 per cent of claims; (c) Borrower is in prison or medically unfit to work or unemployed, 10 per cent of claims; (d) Borrower refuses to cooperate with lender, 5 per cent of claims. Claims under (a) above are uncollectable. Claims under (b) and (d) above are now passed to a collection agency for collection action. Claims under (c) above are reviewed by the Guaranteed Loans Administration on a regular basis until the borrower is employed and able to commence repayment.

4. The services of a professional collection agency were engaged in July 1968 and to May 31, 1970, collections on accounts passed to them have amounted to \$137,319.

QUESTIONS PASSED AS ORDERS FOR RETURNS

LOANS MADE BY CANADA TO FOREIGN COUNTRIES 1950-70

Question No. 1,066—Mr. Robinson:

1. How many loans and/or gifts has Canada made to foreign countries during each year 1950 to 1970?
2. What is the amount of each such loan?
3. How was each to be utilized?
4. What percentage of gross national product is the total per year?

Return tabled.

POLLUTION—FEDERAL EXPENDITURES 1959-60, 1969-70

Question No. 1,291—Mr. Aiken:

1. What expenditures have been made by the Federal Treasury in each fiscal year 1959-60 through 1969-70 for support of pollution abatement programs?
2. What were these programs?
3. In each of these fiscal years, what amount was expended on pollution research programs?