

Division

The question is now on Motion No. 7, moved by the hon. member for Regina East (Mr. Burton), as follows:

That Bill C-4, an act to amend the Canada Corporations Act and other statutory provisions related to the subject matter of certain of those amendments, be amended by striking out in clause 20, paragraph (b) of subsection (3) on pages 62-63 and substituting the following:

"(b) A private company except as provided in paragraphs (c) and (d);

(c) section (b) does not apply to a private company that is a personal corporation within the meaning of section 68 of the Income Tax Act in the whole of the year in respect of which a financial statement is required by this Act;

(d) the minister having regard to the public interest may grant an exemption to a private company if revenue does not exceed ten million dollars in any period ending in or after the year in which this section comes into force, in respect of which a financial statement is required by this act to be prepared, or whose total assets on the last day of any such period do not exceed five million dollars".

● (9:10 p.m.)

The House divided on Motion No. 7 (Mr. Burton) which was negatived on the following division:

● (9:20 p.m.)

YEAS

Messrs:

Barnett,
Benjamin,
Burton,
Douglas (Nanaimo-
Cowichan-The
Islands),
Gilbert,
Gleave,
Harding,
Howard (Skeena),
Knowles (Winnipeg
North Centre),

Lewis,
MacInnis (Mrs.),
Orlikow,
Peters,
Rose,
Rowland,
Saltsman,
Skoberg,
Thomson
(Battleford-
Kindersley)—18.

NAYS

Messrs:

Alexander,
Alkenbrack,
Allmand,
Anderson,
Andras,
Badanai,
Basford,
Bécharde,
Beer,
Bell,
Bigg,
Blouin,
Borrie,
Breau,
Caccia,
Carter,
Chappell,
Chrétien,
Clermont,

Comeau,
Crossman,
Crouse,
Cyr,
Danforth,
Danson,
Davis,
Deachman,
Deakon,
De Bané,
Dionne,
Douglas
(Assiniboia),
Downey,
Forest,
Forget,
Forrestall,
Fortin,
Francis,

[The Acting Speaker (Mr. Bécharde).]

Gendron,
Gibson,
Gillespie,
Givens,
Godin,
Gray,
Grills,
Guay (St. Boniface),
Guilbault,
Hales,
Hees,
Hellyer,
Hogarth,
Hopkins,
Horner,
Kaplan,
Knowles (Norfolk-
Haldimand),
Lambert
(Edmonton West),
LeBlanc (Rimouski),
Lefebvre,
Legault,
Lessard
(Lac-Saint-Jean),
Loiselle,
Macdonald
(Rosedale),
MacEwan,
MacGuigan,
Mackasey,
MacLean,
MacRae,
McCleave,
McCutcheon,
McGrath,
McNulty,
McQuaid,
Mahoney,
Marceau,
Marchand
(Kamloops-
Cariboo),
Marshall,
Matte,

● (9:30 p.m.)

Mr. Deputy Speaker: I declare the motion lost. When shall the bill be read a third time?

Mr. Knowles (Winnipeg North Centre): Mr. Speaker, should we not deal with the report stage first?

Hon. Ron Basford (Minister of Consumer and Corporate Affairs) moved that Bill C-4, to amend the Canada Corporations Act and other statutory provisions related to the subject matter of certain of those amendments, as reported (with amendments) from the Standing Committee on Finance, Trade and Economic Affairs, be concurred in.

Motion agreed to.

Mr. Basford moved that the bill be read the third time and do pass.

Mr. Lambert (Edmonton West): Mr. Speaker, I intend to say only a few words about those features of the bill of which we approve. There are a number of them. As I have al-

Morison,
Nielsen,
Noël,
O'Connell,
Otto,
Paproski,
Pelletier,
Penner,
Perrault,
Richardson,
Ritchie,
Roberts,
Robinson,
Rochon,
Rodrigue,
Rondeau,
Roy (Timmins),
Ryan,
Schumacher,
Serré,
Smerchanski,
Smith
(Northumberland-
Miramichi),
Smith
(Saint-Jean),
Southam,
Stafford,
Stanfield,
Stewart (Okanagan-
Kootenay),
St. Pierre,
Sullivan,
Thomas
(Maisonneuve),
Thomas
(Moncton),
Trudel,
Turner
(London East),
Wahn,
Walker,
Whelan,
Whiting,
Woolliams—114.