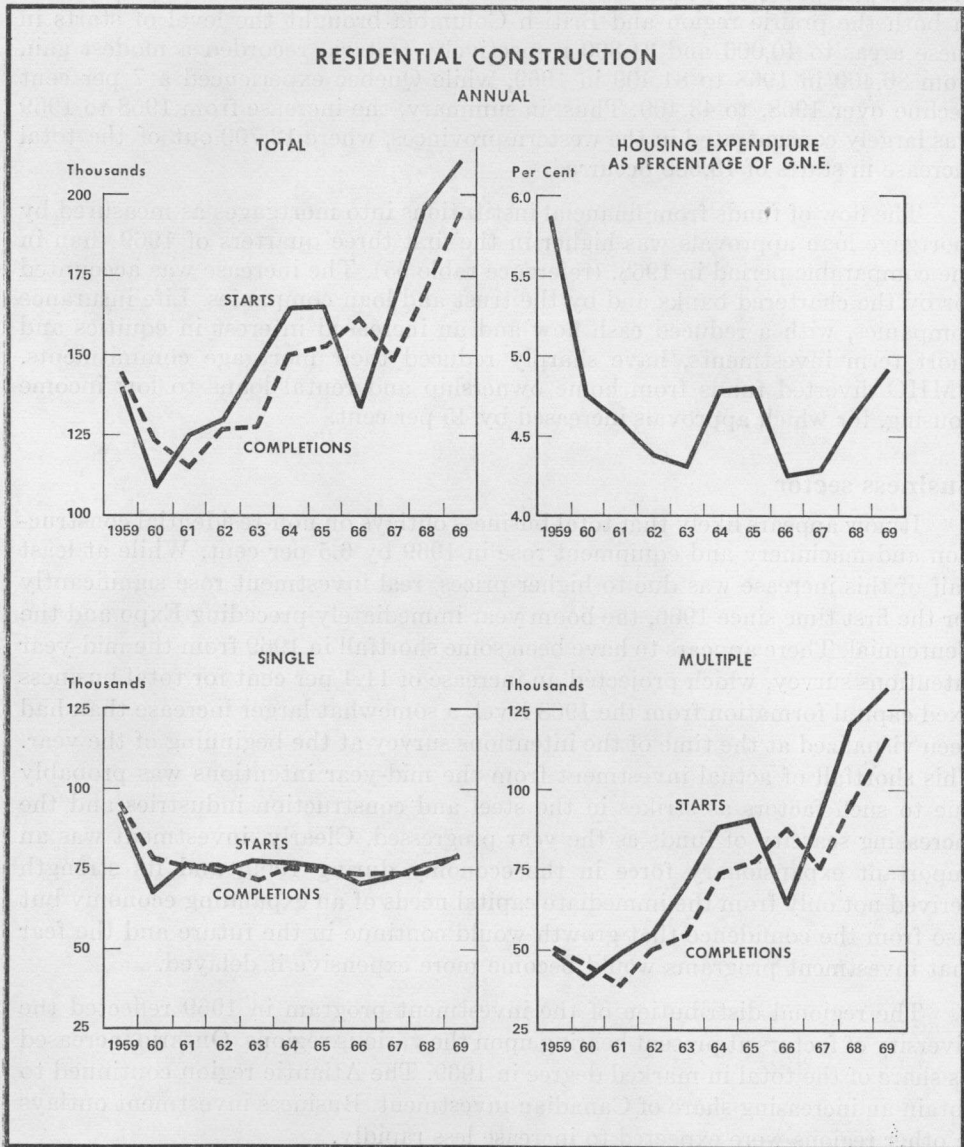


CHART 10



somewhat owing to lease arrangements, have risen 16.4 per cent from 1965 to the end of 1969, as compared with a rise of 34.1 per cent for home ownership costs. This has undoubtedly shifted some of the demand, especially that of the low and middle income groups, from single family to multiple units. Finally, the scarcity and cost of suitable land, and the opportunities for equity participation by institutional lenders, have encouraged the building of multiple dwelling units.