

ANNEX C

1. Each Party agrees to limit fishing by its respective vessels engaged in fishing for albacore tuna in the in the Exclusive Economic Zone (EEZ) of the other Party, which is defined in Article I(b) of the Treaty, in accordance with the limitation regime (the "Regime") below.
2. During the term of the Regime, a "fishing season" shall be defined as a period of fishing commencing on June 15 and ending on October 31. The regime shall begin on the first June 15 occurring after the date of entry into force of this Annex and expire on the first December 31 occurring after the third fishing season of the Regime.
3.
 - (a) 12 months prior to the conclusion of the Regime, the Parties shall consult with a view to negotiating an extension and/or revision of the Regime, as appropriate, for a period of one or more years.
 - (b) The Parties shall conduct the consultations and negotiations referred to in paragraph 3(a) in good faith, including with sufficient time and resources, with an objective to conclude a new reciprocal fishing regime, if in the national interests of both Parties, within the one year period provided in paragraph 3(a). Criteria of national interest shall include, inter alia:
 - (i) the health of the stock,
 - (ii) the extent of landings of fish in the ports of each Party pursuant to the Regime, and
 - (iii) the economic benefits realized by the economies of both Parties as a result of the Regime.
 - (c) The Parties further agree that they may further extend the period of the Regime for an additional fishing season, by their mutual concurrence in writing, if that would improve the likelihood of concluding a new agreement extending and/or amending the existing Regime.