AGREEMENT

BETWEEN

THE GOVERNMENT OF CANADA

AND

THE GOVERNMENT OF THE ITALIAN REPUBLIC

ON FILM CO-PRODUCTIONS

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE ITALIAN REPUBLIC, hereinafter referred to as the "Parties";

CONSIDERING that the film, television, video and new media industries of their respective countries could benefit from co-productions that, by their technical quality and artistic and entertainment value, would enhance the reputation and contribute to the economic expansion of the film, television, video and new media production and distribution industries of Canada and Italy;

HAVE AGREED as follows:

ARTICLE 1

- For the purpose of this Agreement, an "audiovisual co-production" is a project irrespective of length, including animation and documentary productions, produced in any format, for exploitation in theatres, on television, videocassette, videodisc, CD-ROM or by any other form of distribution. New forms of audiovisual production and distribution will be included in the present Agreement.
- 2. Every co-production produced under the present Agreement shall be considered to be national films by both countries. Such films are by right entitled to the benefits resulting from the provisions in force or from those which may be decreed in each country. These benefits accrue solely to the producer of the country that grants them.
- Films to be co-produced by the two countries must be approved after consultation between the competent authorities of both countries:

in Canada:

by the Minister of Canadian Heritage, through the official body to be designated for this purpose; and

in Italy:

by the Presidency of the Council of Ministers, Department of Performing Arts