

Table 7.3
Imports/Commodity Inputs Ratio (column 5)

| Export Destination | Imports/Commodity Inputs (%) |
|--------------------|------------------------------|
| APEC (less U.S.) | 17.5 |
| EU | 20.0 |
| Residual | 20.4 |
| U.S. | 31.0 |

Industries that rely more on imported inputs must, by definition, rely less on domestic inputs. For a given increase in total exports, we expect activity in domestic input supply industries to be stimulated more with exports to APEC countries than with exports to the U.S.. Thus, for a given increase in exports, we expect a greater total impact on domestic GDP if the export markets are APEC countries.

Table 7.4
Total GDP Effect/Total Exports Ratio (table 3.8, model output)

| Export Destination | Total GDP Effect/Total Exports |
|--------------------|--------------------------------|
| APEC (less U.S.) | 0.79 |
| Residual | 0.77 |
| EU | 0.76 |
| U.S. | 0.65 |

The calculations contained in Table 7.4 confirm the expected, although the GDP effect is not much different between APEC, the residual countries and the EU. The U.S. figure is the outlier, with a smaller impact on domestic GDP than any other export destination considered. The upshot is that current exports to APEC countries