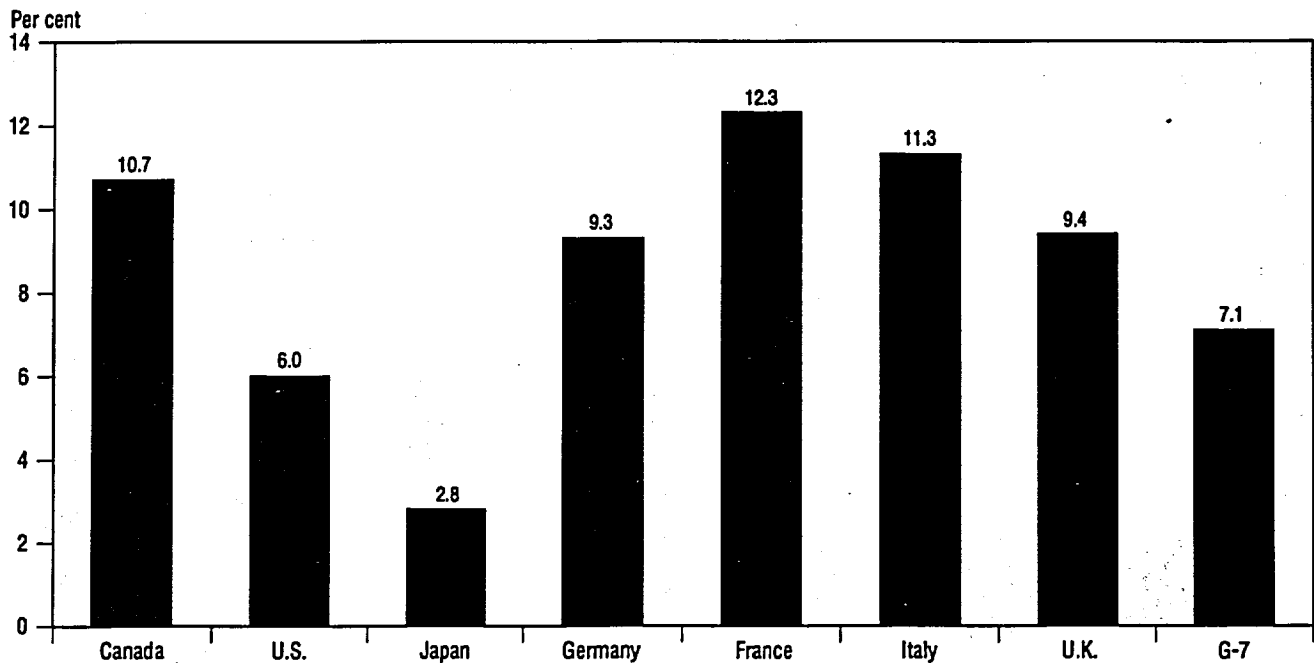
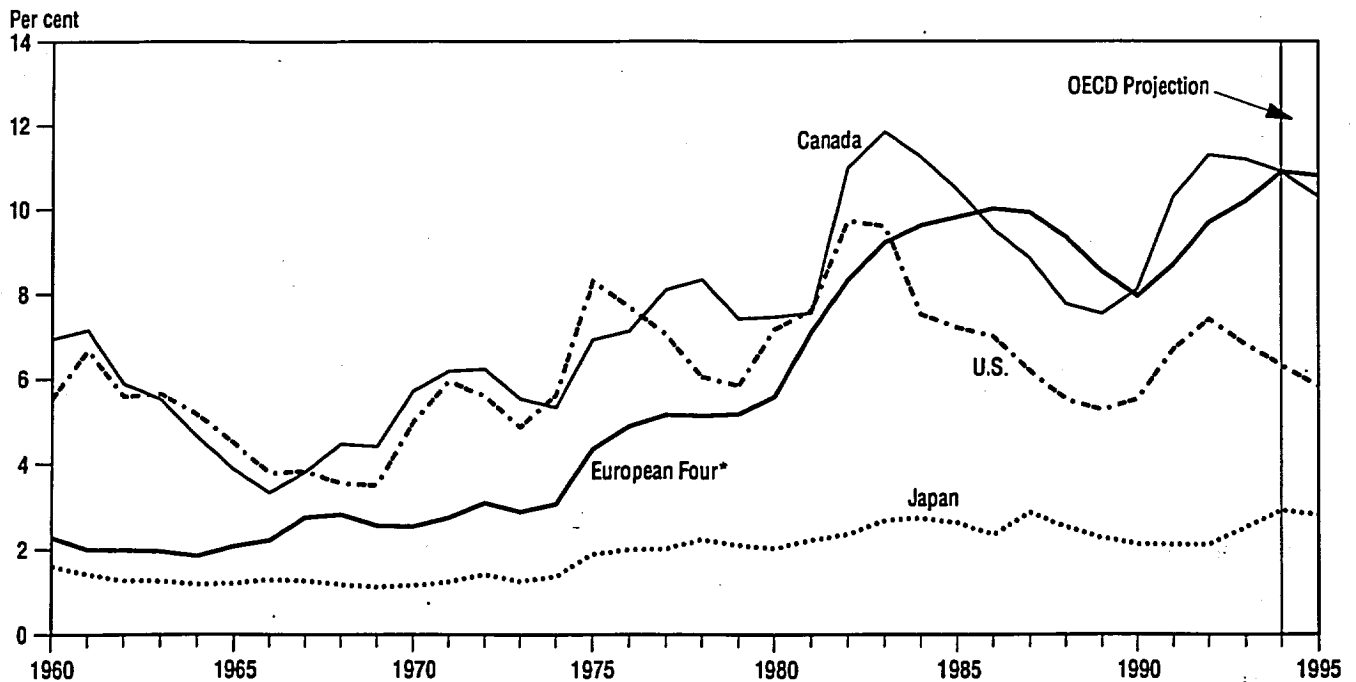


Chart A
Recent G-7 Unemployment Rates*



*May 1994 for Canada, the U.S. and the U.K.; April for the others except Italy, where figures are for the first quarter of 1994.
Sources: DRI data base and the Department of Finance.

Chart B
Trends in G-7 Unemployment Rates



*The European Four are Germany, France, Italy and the U.K.
Source: OECD.