

Table 11

**CANADA'S TRADE WITH THE WORLD**

Balance of Payments Basis

(Millions of Canadian Dollars)

|      | <b>MERCHANDISE</b> |                |                | <b>SERVICES</b> |                |                |
|------|--------------------|----------------|----------------|-----------------|----------------|----------------|
|      | <u>EXPORTS</u>     | <u>IMPORTS</u> | <u>BALANCE</u> | <u>EXPORTS</u>  | <u>IMPORTS</u> | <u>BALANCE</u> |
| 1966 | 10,325             | 10,059         | 266            | 2,112           | 2,525          | (413)          |
| 1967 | 11,288             | 10,725         | 563            | 2,761           | 2,736          | 25             |
| 1968 | 13,670             | 12,196         | 1,474          | 2,460           | 2,990          | (530)          |
| 1969 | 14,982             | 14,071         | 911            | 2,862           | 3,633          | (771)          |
| 1970 | 16,820             | 13,869         | 2,951          | 3,258           | 3,960          | (702)          |
| 1971 | 17,783             | 15,314         | 2,469          | 3,389           | 4,216          | (827)          |
| 1972 | 20,223             | 18,272         | 1,951          | 3,514           | 4,507          | (993)          |
| 1973 | 25,649             | 22,726         | 2,923          | 4,118           | 5,297          | (1,179)        |
| 1974 | 32,738             | 30,904         | 1,834          | 5,068           | 6,461          | (1,393)        |
| 1975 | 33,616             | 33,961         | (345)          | 5,339           | 7,402          | (2,063)        |
| 1976 | 38,167             | 36,608         | 1,559          | 6,085           | 8,671          | (2,586)        |
| 1977 | 44,495             | 41,523         | 2,972          | 6,687           | 9,728          | (3,041)        |
| 1978 | 53,360             | 49,048         | 4,312          | 7,792           | 11,005         | (3,213)        |
| 1979 | 65,581             | 61,158         | 4,423          | 9,493           | 12,120         | (2,627)        |
| 1980 | 76,681             | 67,904         | 8,777          | 10,898          | 14,028         | (3,130)        |
| 1981 | 84,432             | 77,140         | 7,292          | 12,447          | 15,861         | (3,414)        |
| 1982 | 84,393             | 66,739         | 17,654         | 12,258          | 15,858         | (3,600)        |
| 1983 | 90,556             | 73,098         | 17,458         | 12,889          | 16,735         | (3,846)        |
| 1984 | 111,330            | 91,493         | 19,837         | 14,705          | 19,139         | (4,434)        |
| 1985 | 119,062            | 102,669        | 16,393         | 15,857          | 20,718         | (4,861)        |
| 1986 | 120,318            | 110,374        | 9,944          | 17,801          | 22,995         | (5,194)        |
| 1987 | 126,340            | 115,119        | 11,221         | 19,076          | 25,383         | (6,307)        |
| 1988 | 137,779            | 128,862        | 8,917          | 21,530          | 27,522         | (5,992)        |
| 1989 | 141,514            | 135,455        | 6,059          | 22,387          | 30,623         | (8,236)        |
| 1990 | 145,555            | 136,859        | 8,696          | 23,361          | 34,363         | (11,002)       |
| 1991 | 140,220            | 136,617        | 3,603          | 23,721          | 35,838         | (12,117)       |
| 1992 | 155,402            | 149,201        | 6,201          | 25,788          | 38,055         | (12,267)       |
| 1993 | 181,251            | 171,928        | 9,323          | 28,118          | 40,606         | (12,488)       |
| 1994 | 217,854            | 202,807        | 15,047         | 31,519          | 40,949         | (9,430)        |
| 1995 | 253,536            | 225,251        | 28,285         | 35,005          | 43,974         | (8,969)        |

Source: Cansim, March 1996

Other Source: Statistics Canada Catalogue #67-001