

12. NORTHERN SHRIMP

Imports (MT) (almost 100% frozen raw)

	Jan-Jul				
	1985	1986	1987	1987	1988
Canada	198	663	1,222	317	641
Iceland	1,682	2,060	3,280	1,613	1,797
Norway	4,342	3,054	2,470	1,220	2,123
Denmark	2,468	1,659	1,974	1,009	2,032
France	564	743	775	618	482
Greenland	6,247	9,477	12,939	8,334	8,268
Total	15,501	17,656	22,660	13,111	15,343
USSR *	487	352	573	170	183
Argentina *	5,448	1,200	124	123	1,505

* equivalent species

Prices - Tokyo wholesale (yen/kg)

	Sep/87	Mar/87	Aug/88	Sep/88
2L size (50-70/kg)	1900/1700	2100/1700	2300/2200	2400/2300

Market Situation and Outlook

- Demand for northern shrimp is rising continually and is expected to reach 25,000 MT in 1988 with good future growth prospects. Greenland has increased its volume dramatically and now accounts for over 50% of the import market.
- Prices in the Tokyo wholesale market have increased by about 25% over the past twelve months.
- Canadian exports to Japan have shown excellent growth during last 3 years and are expected to increase substantially again in 1988.