

ECONOMICS OF FINFISH IMPORT-EXPORT OPERATIONS IN NEW ENGLAND

Estimated Value of Unprocessed Exports:		\$6.4 million	
Estimated Value of Processed Exports:		\$11 million	
Estimated Value of Unprocessed Imports:		\$377 million	
Estimated Value of Processed Imports:		\$602 million	
	<u>Direct</u>	<u>Direct & Indirect</u>	<u>Direct & Induced</u>
Output (\$ million):	\$59	\$94	\$171
Income (\$ million):	\$23	\$36	\$57
Employment (person years):	674	1212	2391

Primary wholesaling and processing operations in the United States handled New England harvested finfish products and New England imports with an initial value of \$568 million. The mark-up occurring in the domestic processing and distribution sector included the economic activity associated with unprocessed imports. It was also adjusted to account for the value of New England's harvest which was exported prior to processing. The mark-up occurring as a result of these activities averaged 140 percent and varied significantly by type of processing activity. The wholesale value of shipments of New England products from processing plants and wholesale markets totaled \$1,364 million. Of this total, only \$11 million was exported and \$1,354 million worth of finfish product was available to enter the region's processing and wholesale sector.

ECONOMICS OF PRIMARY WHOLESALING AND PROCESSING OF FINFISH IN NEW ENGLAND

	<u>Direct</u>	<u>Direct & Indirect</u>	<u>Direct & Induced</u>
Output (\$ million):	\$798	\$1,590	\$2,672
Income (\$ million):	\$247	\$502	\$803
Employment (person years):	17,855	28,616	45,115