

## ARTICLE II

The Contracting Parties shall, in particular, direct their efforts towards the dynamic expansion and diversification of trade. They shall endeavour to promote a steady long term increase in the level of mutual trade in traditional and non-traditional goods.

## ARTICLE III

Recognizing the importance of financing for the further development of economic relations, the Contracting Parties shall make efforts to achieve the extension of credits to one another on conditions as favourable as possible.

## ARTICLE IV

Bearing in mind the importance of cooperation for mutual benefit, the Contracting Parties shall, subject to the laws and regulations in force in either country continue to encourage and facilitate direct contacts between representatives of Canadian and Czechoslovak organizations and enterprises and facilitate visits for business purposes from one country to the other and the establishment and operation of offices of organizations and enterprises in the territory of the other Contracting Party.

## ARTICLE V

The performance of rights and obligations arising out of contracts and commercial, economic and industrial cooperation arrangements entered into between organizations and enterprises of the Contracting Parties shall be the responsibility of such organizations and enterprises only.

## ARTICLE VI

1. A Mixed Commission on economic and trade relations including industrial cooperation will be established. The Commission will consist of representatives designated by the respective Governments.

2. The Mixed Commission shall have the following tasks:

- a) to review the implementation of this Agreement, and consider measures which might be taken with a view to fulfilling its provisions;
- b) to review the development of trade relations between the two countries;
- c) to explore the possibilities of increasing and diversifying trade and economic relations including industrial cooperation on the basis of mutual benefit, and to identify new areas for such cooperation;
- d) to consider proposals for a continuing and substantial increase in trade between the two countries;