BASIC COUNTRY DATA

BARBADOS

Area: 166 sq. mi. (431 km2)

Population: 249 thousand (mid-1980), growth (1970-1979) 0.5%

Main City: Bridgetown

Head of State: Prime Minister J.M.G. Adams

Exchange Rate: Bds $1 - Cdn $.61 (Aug. 1982). The Barbados $ is linked to the U.S. $ at a 2.1 ratio

Gross Domestic Product (GDP): U.S. $930 million (1981 prelim.)

GDP per capita: U.S. $3736 (1981)

International Economic and Political Affiliations: CARICOM, Associate State of EEC, IBRD, IADB, Caribbean Development Bank, OAS, IMF, UN

Net International Reserves: U.S. $71.2 in 1980; U.S. $45.7 million (1981)

External Public Debt: U.S. $164.2 million (end-1981)

Debt Service/Exports Ratio: 2.8% (1981)

(US $'s millions)	1977	1978	1979	1980	1981(est)
Merchandise Imports (CIF)	272.5	314.1	424.2	524.1	566
Merchandise Exports (FOB)	75.5	93.2	116.4	168.7	144

Main Exports(1980): sugar (21%); manufactured (40%) including electrical components, clothing, chemicals, rum.

Main Imports (1980: consumer goods, 37%; fuels, 15%; intermediate goods, 21%; capital goods, 27%.

Canada-Barbados Trade Relations: Trade between Canada and Barbados is governed by the Canada-CARICOM Treaty of 1979. Canadian exports to Barbados are subject to the CARICOM Commom External Tariff. Barbados exports to Canada are subject to the Commonwealth Preferential, General Preferential, or Most Favoured Nation rate, depending on the tariff item. An exchange of notes concerning a foreign investment insurance agreement took place on November 17, 1970. A double taxation agreement is in force between Canada and Barbados.