

Our Wallet.

When Vassar girls want to swear they say "buy gum."—*Ex.*

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"What shall I write about?" asked a young reporter of the editor. "Oh, write about a column and a half," replied the editor.

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"I haven't had a bite for two days," pleaded a tramp. "Is it possible?" answered the woman, with sympathy. "I'll see what I can do for you. Here Tiger, Tiger." The tramp broke a \$2 gate getting away.—*Ex.*

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"Ah, Mr. Hobbleton, I hear that you have been called to the ministry." "Well, I can hardly term it a call. They only offer me \$500 a year. Sort of a whisper, you understand."—*Arkansas Traveller.*

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The way of the transgressor—the trunk line to Canada.—*Ex.*

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The following legend is written in a Leadville church: "Please don't shoot the organist, he is doing the best he can."—*Ex.*

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"Dying in poverty," mused a needy student, "is nothing; it is living in poverty that is hard on a fellow."—*Ex.*

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Professor: "What can you say of the second law of thought?" Student: "It cannot both be and not be. For example, the door over there must be either open or shut; it cannot be both shut and open." Professor: "Give another illustration." Student: "Well, take the case of another door."—*Ex.*

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Professor: "Gentlemen will please close their books." Ob- serving that his polite command is not being obeyed he adds: "Those who are not gentlemen will please close their books!"—*Ex.*

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A miss is as good as a mile,
A kiss is as good as a smile,
But an ace and four kings
Are the beautiful things
That are good for the other man's pile.—*Ex.*

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× COLLEGE LIFE.

Dawning hope;
Downy chin,
Freshman mild
Meanders in.

Next year: scorn;
Proud disdain;
Sophomore:
Collar; cane.

Junior see
Him next year;

Smoketh pipe;
Drinketh beer.

Battered cap;
Gown in rags;
B.A. to his
Name he tags.

RESUME.

Freshman; Soph'more;
Taddle: pluck!
Junior; Senior;
Swans-down; Luck!—

ERIC.

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A druggist, dependent largely for his support on the patronage of Yale students, advertises as follows: "Arnica, sticking-plaster, splints, bandages, and other baseball goods."—*Harvard Crimson.*

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The birdlet on the treeing
Now carols forth its notelet,
The boy that hath no feeling
Ties tin cans to the goatlet.

What then! the spring is here,
In palace and in hutlet;
The goat doth get upon his ear,
And gives that boy a butlet.—*Crimson.*

'Varsity Publishing Co.

The following is the report of Mr. Edgar, Treasurer of the 'Varsity for '83-'84:—

To the Directors and Shareholders of THE 'Varsity PRINTING AND PUBLISHING Co.

GENTLEMEN:—

In presenting the Company with the Fourth Annual statement of its affairs, the Treasurer begs to congratulate them upon the satisfactory footing upon which the paper now stands.

While last year the receipts exceeded the disbursements, still the assets did not quite equal the liability to the stockholders; however this year, despite the great reduction of our advertising rates, we are able to show for the first time in the history of the 'Varsity a statement of Assets over and above the Liabilities, with a balance of \$24.41.

The following figures will roughly explain what has just been stated.

Last year's subscription list was worth \$680.50, while that of this year, owing partly to the spread of our circulation, and partly to the slight increase in our subscription rates, we value at \$832.50; thus showing an increase of \$152.00 in our main source of revenue. To more than counterbalance this gain I have to record a considerable fall in our income from advertisements, which is to be accounted for as follows:—It was thought at the beginning of the year that we would have been unable to obtain a number of our former advertisers at the old rate, so it was decided to lower the price to exactly one-half of what it had been. It was then supposed that we would make enough out of our increase in subscriptions, and possibly in the number of our advertisements, to clear what we lost in the reduction of our rates. Though a big push was made we didn't quite make up the difference through that source. The advertising of '82-'83 amounted to \$480.75, and of '83-'84 only to \$284.70, a fall of \$196.05, against which is to be put only the \$152.00 above mentioned.

We must look for the true cause of our gain to really what is the most important subject for our consideration, the cost of carrying on the undertaking. The actual disbursements for '82-'83 amounted to \$1149.16, while for '83-'84 this amount has been reduced to \$1042.95, or \$106.21 has been saved on the actual expenses attending the running of the paper. The printing, which last year amounted to \$1015.21, has this year only cost \$922.05, or \$93.16 less. The postage on papers addressed within the City,