

# SAGO AND TAPIOCA

*Extra Fine Qualities.*

WM. JOHNSON & Co.,  
77 ST. JAMES STREET,  
MONTREAL.

ESTABLISHED 1856.

Telephone Communications between all Offices.

P. BURNS,  
Wholesale and Retail Dealer  
IN  
**COAL & WOOD.**

Orders left at offices, cor. FRONT & BATHURST STS., YONGE ST. WHARF, & 81 KING ST. EAST, will receive prompt attention.

# THE MACKINNON PEN.



The Commercial Pen of the Age. Warranted for Three Years. Uses any Ink and will Copy. Descriptive pamphlet on application.

BOX 500 STRATFORD.

C. W. YOUNG, General Agent for Canada.



# SHURLY & DIETRICH,

Saw Manufacturers, Galt, Ont.,

Sole Makers of the Genuine Lance-Tooth, Cross-cut Saw.

None genuine without our Trade-Mark, "The Maple-Leaf."

Also sole Makers of the celebrated Silver-Steel Hand-Saws and Circular Saws, (tempered by our secret chemical process.)

We do not hesitate to guarantee these saws superior to any other manufacture. We also make a full line of cast steel Saws of every description which we guarantee equal to any in the market, and as low in price.

# DIAMONDS WILL CUT,

—AND THE—

IMPROVED DIAMOND AND THE HANLAN

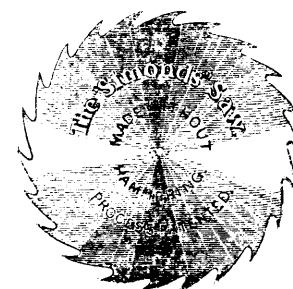
Cross-Cut Saws will cut faster and stay in order longer than any other Saw in the world. They are manufactured only by

**R. H. SMITH & CO., St. Catharines,**

And Sold by the Hardware Trade everywhere.

Take no other. We also make the Lance Tooth, Lightning, Improved Champion, Eclipse, in short, all kinds and patterns, including the New Improved Champion.

"ST. CATHARINES SAW WORKS."



# NOTHING LIKE BEING SURE.

No one need lose by the failure of a life insurance company, if he has been careful to avoid those which have "youth and inexperience," and heavy management expenses to weigh them down. No company has ever yet failed, or is ever likely to, which possesses the qualities of

AGE AND EXPERIENCE—Not less than 20 years.

BREADTH OF BASE—Not less than 20,000 members.

PRODUCTIVE INVESTMENTS—Yielding not less than 6 per cent per annum.

ECONOMY IN MANAGEMENT—Not spending over Ten per cent of its income in working expenses.

# THE ÆTNA LIFE

more than meets all these conditions. It has the benefit of an experience above thirty years. It has over 56,000 members. It receives about 7 per cent interest on its investments. And its expenses are less than 8 per cent of its income.

The BRITISH BOARD OF TRADE, after a careful investigation of the subject, has laid down the following rule:—"The public cannot be misled if 'when seeking an office in which to effect an insurance, they select 'one which transacts its business at a small per cent of working 'cost.'"

The following table shows the average "Working Cost" at which the different companies now doing life business in Canada are conducted:

# OUT OF EACH \$100 RECEIVED

The ÆTNA'S working expenses average.....	\$7.65
" 3 other American Co's average (more than double the Ætina's) ...	17.42
Three British companies average .....	21.00
Four Canadian .....	20.11
Three poorest Canadian companies average .....	25.90
" failures—Stadacona of Quebec, \$51.77; Globe & Atlantic averaged ..	27.68

How can success or good results be expected from companies that spend \$35 or even \$20, out of each \$100 received, in mere friction, fighting with each other for business and existence? It is not at all necessary that extravagant companies should exist. The longer they live the worse for their healthy members, and every prudent investor should keep his money out of them. They always offer greater advantages and larger profits, up to the day their shutters go up, than any sound and strong company in the world could afford.

That anything above say \$10 or \$12 per \$100 of Receipts is unnecessary in carrying on Life Insurance, is shown by the recent average experience of six of the oldest and best companies, as follows:—

Connecticut Mutual, Hartford	\$6.56	Mutual Benefit, N.J.	\$8.29
Mutual Life, New York	7.52	N. E. Mutual, Boston	10.83
Ætina Life, Hartford	7.85	N. Y. Life, New York	11.33

It is plain that if you pay \$100 a year to a company which wastes \$20 of it every year in unnecessary expenses, you cannot get as good value for the \$100 as from a well-established, economical, carefully conducted company, such as the ÆTNA LIFE INSURANCE COMPANY, of Hartford, Conn.

**WESTERN CANADA BRANCH:** Office, Boustead's Block, near the Post Office, TORONTO.

**WM. H. ORR, Manager.**

# THE ROYAL CANADIAN

Fire & Marine Insurance Co'y.

160 ST. JAMES ST., MONTREAL.

This Company having withdrawn its business from the United States, presents the following Financial Statement and solicits the patronage of those seeking unquestionable security and honorable treatment.

Cash Capital, Jan. 1, 1880.....	\$300,000 00
Reserve for Re-Insurance .....	76,320 27
Net Surplus Jan. 1, 1880 .....	56,784 74

Total Cash Assets Jan. 1, 1880 .....	\$433,105 01
Reserve Capital .....	800,000 00

Security for Policyholders ..... \$1,233,105 61

ANDREW ROBERTSON, Esq., Pres. JAMES DAVISON, Manager Fire Dept.  
G. H. McHENRY, Inspector Fire Dept. HENRY STEWART, Mgr. Marine Dept.

# CONFEDERATION LIFE ASSOCIATION

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Government Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1879, \$906,337.

**HEAD OFFICE, TORONTO, ONT.**

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Vice-Presidents: Hon. WM. McMASTER. WM. ELLIOT, Esq.

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