## OFFICE OF

AGRICULTURAL

## INSURANCE COMPANY.

WAVERTONN, N. Y., January 10th, 1874.

To the Agents of the Agricultural Insurance Company :

Audi Gentlemen,—In reviewing the business of the year 1873, just closed, we desire to tender you our sincere thanks for the prudence, caution and energy you have evinced, as co-workers with us, in efforts to advance the interests and prosperity of the Agricultural Insurance Company. the 0

Company. Our Company has now attained its majority—being twenty-one years old. Its history during t.is period has been one of continued success. During the first ten years of its exist.nce, its managers were engaged in other things, and made no special effort to extend its business beyond their own and a few adjoining counties. January roth, 1863, the en ire assets of the Company were \$95,-\$7:28; January 1st, 1864, \$117 \$07; 1865, \$153,395.61; 1866, \$250,242,86 (\$ 150,000 paid in this year as capital stock; 1867, \$401,845,53; 1871, \$550,847,57; 1872, \$628,-388.46; .873, \$7.2,802.86; 1874, about \$800,000, showing a healthy and steady progress. We also desire to congratulate you as well as ourselves Banks the  $b^{v}$ ished

We also desire to congratulate you as well as ourselves upon the fact that we are enabled to say at the end of these many years (an entire generation), that we have never, insured or lost a dollar except upon farm property, and private residences and their contents. We have never lost \$5,000 by any one fire, sweeping or otherwise; and that the stock of the Company can readily be sold for three dollars for one dollar. fur Retur

three dollars for one dollar. The sweeping fires that have devastated our large cities, within a few years past, destroying millions upon millions of dollars of property, and ruining hundreds of Insurance Companies, rendering worthless thousands of profices upon the homes of our people, are convincing profs of the wisdom of our original plan of separating Private Dwellings and Farm Property from business hazards. And you will have no difficulty in convincing any prudent business man-who often secures his home-a further precaution and secure that he should take a further precaution and secure that homestead in a Company that is not exposed to the calamity of a sweep-ing fire upon business poperty, and that it can say in truth, that it never lost \$5,000 by any one fire, in a busi-ness of twenty-one years. Notwithstan ing the success of our Company, and its  $t_{o}$ accordine 1872. aist.

Notwithstan ing the success of our Company, and its unparalleled history, we are, at this time, vindictively assailed by misr. presentations and falsehoods in regard to your lack of prudence in taking risks, and also to the manner in which our business is conducted, and the standing of our Company.  $D_{ec}$ 044

The cause of these attacks are three-fold: rst. We have not inserted a sufficient number of expensive adver-tisements in these insurance journals thus attacking us. 2nd. Our Company is securing a large amount of detached residences, the kind of risks these National Board Comp nies desire above all others; and 3rd. We have preferred to regulate the pl.n and rates of insurance at our own office instead of submitting it to the King, or National Board. While we wish, in all cases, to charge a fair, fiving price for our policies—our promises to pay—we are not willing to sub-mit the regulation of that price to a little knot of insu-rance men outside of our own office, believing that our past history demonstrates that we have sufficient ability to attend to it ourselves. We speak advisedly when we say to you that our residence risks are confined to the suburbs, or strictly residence part of the towns, in which we do business, and are the safest risks on our b locks, and aweeping fire. These attacks will not injure your business. The more 51 Month the 60 Char weeping fire. These attacks will not injure your business. The more

These attacks will not injure your business. The more fully the character and standing of our Company is dis-cussed, the more confidence will the public have in it. You have only to point them to the truthful history I have drawn in this circular, and say to them that the Company is now und r the same management it has been since its organization. The President, Secretary, and General Agent were among its organizers, and have mainly conducted its business since, and are now devot-ing their entire time and energy in looking after and ad-vancing its prosperity. Actim v ANK vancing its prosperity. a

vancing its prosperity. Our annual statement will be out in a few days. It will show you that in 1873, like the twenty preceding years, has been a prosperous one. Our assets will be about +800,000 (over three-quarters of a million). We acknowledge our indebtedness to you for the erorgy, cau-tion, and good judgment you have evinced in prosecuting the business in your agency, and we trust that you will continue these efforts on our behalf, that 1874 may be yet more preservents than any of its predecessors. 0F NT ATEM re prosperous than any of its predecessors.

Yours, very truly,

ISAAC MUNSON, Secretary.

		CAPITAL	TAL.		_				ΓI	LIABILITIES	S				
NAME OF BANK. ONTARIO.	Capital Capital Authorized Subscribed.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt deposits pay- able on Demand.	D. Govt. de- po: its pay ble after notice or on a fixed day.	Prov. Govt. deposits pay- able on demand.	P. Govt. de- pcsits pay'ble after notice or on a fixed day.	Other Derosits Payable on Demand.	Other ceposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agen- cies of Bk. or to other Bks. or Agenc's in for'gn count's	Due to Agen- cie of Bk. or to other Bks. or Agenc's in Unit'd Kgdm	Liabilities not included under forego- ing heads.	Total Liabilities.
Bank of Toronto	\$2,000,000	\$1,500,000	1,500,000	1,103,235	15	200,04.0 00		193,380 92	1,130,944 29	804, 46 12	48,995 92			1,662 00	\$3,530,936
Can. Bank of Commerce	1,000,000 6.000.000	1,000,000 6,000,000	508,820	351,409	37,333 33		45.442.76	300.000 00	240.510 071 3.330.800 061	2.050.731 13	3,047 97			•	8.463.316
Dominion Bank	1,000,000	020 220	934,783	752,446						548,600 74		IO 811 00			1,999,439
Niagara District Bank	400,000	362,200	360,482	342,200						441,694 54				14,551 27	942,416
Untario Bank	2,500,000	2,500,000	2,476,690	1,353 310	180.491 19 160.053 14	163.000 00	71,248 84	300 000 00	938,420 57	1,390,835 23	75,240 35 10.657 98	203 83	09,607 38		4.3 9.413
St. Lawrence Bank	1,000,000	750,000	270,418	205,0.3		50,00 00				161,729 00					498,314
Bank of Montreel	10 000 000	000 000 01	17 88¢ 22¢		2 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 200 000 00	07 957 106		\$ 107 of 4 70	2 057 690 17	775 600 74	184 67	11 669 6		17 848 472
Bank of B. N. A.	4.866,666	4.866,666	4,866,666	1.028.450	00 00, 300 10		46,038 CO		1,379,823 00,	4,720,224 00	21, 14 00	31,242	4,231,426 00		12,426,216
Banque du Peuple	1,600,000	1,600,000	1,600,000	353,647						568,396 13			•		
Banque Nationale	2,000,000	2,000,000	1, <sup>582,805</sup>	831,160	33,561 75	150,000 00		-	909,040 29	504.395 991		289 59		6,725 98	
Bangue Jacques-Cartier	2,000,000	2,000,000	1,075,105	298,500	102,555 50		62'232 of		2/ 020,704	1,143,740 09	12.792 47			7,170 02	522'C0+'Z
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City Bank	1.200.000	1.200,000	1,200,000	317.052		01.850 24		2,000 00	1,221,794 63	11 000,722	10,520 97	40 15	7.918 28	11,935 64	1,9
Eastern Townships Bank	1,000,000	1,000,000	927,689	657,715	42.794 10	40,000 00	11,465 35	_		281,778 72					1.401,703
Exchange Bank of Canada.	1,000,000	1,000 000	645,020	409,850	2,500 00						1,713 53	:	63,461 55		917,280
Merchants' Bank	2,000,000	2,000,000	1,070,715	1,204,023	176.3"0 7		- Kan ch		100 188 100 1	207.724 32	26 400'01	608 of 242 12	13,500 31		18- 0-0-51
Mechanics' Bank	000.000.1	000,005	454.120	105,811	14 2000 I						367 37	61 1001060			473,219
Metropolitan Bank	1,000,000	1,000.000	681.100	240,311	271,867 (0			125,000 00	1,970,780 70	603.366 37					3,211.325
Quebec Bank	3,000,000	2,000,000	2,000,000	1,011,278	63.744 4	100,00r 00	21,719 96	100,00 00	2,165,618 79	763,68 45					4,326,588
Juion Bank	2,000,000	1,984,000	1,870,500	1,125,308	429,116 48		57,245 84		816,354 48	856,159 71	78,474 14	2,525 19	335,738 34		3,851,222
Total Ontario and Quebec.	61,566,666	58,032,916	53,191,924	25,719,542	3,825,264 36	2,294,85 24	774,033 97	2,321,729 61	29,227,483 38	23,361,796 93	1,338,618 34	803,906 24	4,780,792 07	78.71 9 47	94,526,726
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Bank of Nova Scotia	300,000	300,000	233,400	1010 000	101 509 281	So oco o	18.078 23		74 000.055	847.251 01	180 126	20 86 75		2 83.001 84	2.376.588
Ex hange Bk of Varmouth	100.000	000'00'	268.285	126.1451	86.514 42	2 222	C- alata			16.068 07	57 501'I				202,698
Merchants' Bk. of Halifax.	1.000.000	1.000,000	797.920	0 4.875	86,514 42				232,911 83	459.775 34	26,891 94	693 36			I,451,932
copie's Bank do.	800,000	600,000	600,000	313,769			9,006 72			317,289 71	20,315 64			680 55	768,114
Union Bank do.							••••••••••••						•		
PR. F.DWARD IST AND	200,000	200,000	196,27 0	22,095	42,000 09				10 06/141	nn 6Cz	112 551,50			zh hoh'1/	23414/3
Bk. of Prince Ed. Island															
Union Bank			_												
NEW BRUNSWICK.				10.00	3				and for or	00 000 000 0	90 000 00				100 008
Maritime Bk. of D. of Can.	2.000.000	1,000,000	272.810	207,209	24.548 60	000.05			12,365 41	42.698 00	1.808 45	0,930 02	56 501.1	7.000 54	208,324 10
People's Bank					:										
St. Stephen's Bank	200,000	200,000	200,000	124,821	30,219 81				86,393 75		•		•		241,434
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