

MONTREAL INSURANCE EMPLOYEES' ASSOCIATION

The Montreal Insurance Employees' Association a few days ago asked the Department of Labor, Ottawa, to have the question of their wages submitted to a board of conciliation and investigation. The department pointed out, however, that insurance does not fall within the direct scope of the Industrial Disputes Investigation Act, and a board of conciliation could, therefore, be established only in the event of both parties to the dispute being agreeable to this course. The association represents clerks employed by about seventy-four companies. These companies have not consented to make application for a board.

TO SELL BRITISH COLUMBIA GOODS

Manufacturers of British Columbia have had outlined to them a scheme for promoting the sale of products of the province. J. H. Falconer, president of the B.C. Manufacturers' Association, is the father of the plan. Briefly the idea is to organize an incorporated company to be known as the B.C. Sales Agency, Limited, in which each of the manufacturing concerns would take one or two shares of stock. Three hundred manufacturers each taking two \$50 shares would raise a capital of \$30,000, and to this might be added, if advisable, the value of a number of shares issued to commercial travellers, the suggestion being that the travellers take just one share.

SASKATCHEWAN RURAL MUNICIPALITIES

On June 23rd, Hon. C. M. Hamilton, minister of agriculture in the Saskatchewan government, resigned from the position of president of the Saskatchewan Association of Rural Municipalities, a position he has occupied for six years. He assured the executive, however, that he would retain his interest in the association. Murdo Cameron, M.L.A., for Saskatoon, who is vice-president, will continue the work until the next annual convention. The executive interviewed the government on the same day, presenting some forty resolutions passed at the last annual convention, asking for amending legislation to the various municipal acts, the principal one being a request for equalization of assessment between the urban and rural municipalities for the purposes of the public revenue tax. The necessity for this was strongly urged.

CALCULATING SUCCESSION DUTY RATE

In fixing the rate of succession duties on large estates, where part of the estate lies outside the province, a province is allowed to take into account the total value of the estate, according to the judgment of the Supreme Court of Canada, handed down on June 22nd in Ottawa.

At present, some twenty large estates in British Columbia are held up in the parliament buildings awaiting this decision. The case on which the decision has just been reached relates to the estate of Sir William Van Horne, former president of the Canadian Pacific Railway. When he died a few years ago his total estate was valued at \$6,000,000, of which 300,000 was in British Columbia. Hon. John Hart, minister of finance, claimed that in fixing the rate of succession duty he could strike the rate for the \$300,000 in this province on the basis of the rate for a \$6,000,000 estate. He argued that in assessing the succession duty he could take into account the property of the deceased, both within and outside the province, both as to the liability of the estate to pay duty and as to the rate. The case went to various courts, with the result that the minister's contention has been upheld.

Agents of the Northern Life Insurance Co. held a convention in Calgary on June 21st.

DEBENTURES FOR SALE

RURAL MUNICIPALITY OF SWAN RIVER

Tenders will be received by the undersigned for the purchase of Fifty-eight Thousand (\$58,000.00) Dollars of Debentures of the Rural Municipality of Swan River, being the second and final issue on authorized Debenture issue of \$108,000.00 under the Good Roads Act. The Debentures bear interest at six per cent. per annum, are payable in thirty years from the date of the Debentures in equal annual amounts, made up of the aggregate sum due each year on account of Principal and Interest, and are guaranteed by the Province of Manitoba.

Tenders must be marked, "Tenders for Debentures," and received by the undersigned not later than Noon on Tuesday, the 6th day of July, A.D. 1920.

The highest or any tender not necessarily accepted.

JOSEPH ARMSTRONG,

Clerk of the Rural Municipality of Swan River.

Box 153, Swan River, Manitoba, Canada.

Swan River, Man., June 4th, 1920.

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\$5,000.00

TOWN OF CAPREOL, ONTARIO

6% FIRE PROTECTION EQUIPMENT

Sealed bids will be received by the undersigned up to and including July 24th, for the purchase of \$5,000.00 Fire protection equipment bonds, to be issued by the Town of Capreol, bearing 6% interest and due from one to ten years.

W. H. MATHEWS,

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Clerk & Treasurer.

\$12,000.00

TOWN OF CAPREOL, ONTARIO

6% ELECTRIC LIGHT BONDS

Sealed bids will be received by the undersigned up to and including July 24th, for the purchase of \$12,000.00 Electric light bonds to be issued by the Town of Capreol, bearing 6% interest and due from one to twenty years.

W. H. MATHEWS,

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Clerk & Treasurer.

CITY OF TRAIL, BRITISH COLUMBIA

Sealed tenders will be received by the undersigned up to 7.30 p.m. on Monday, July 26th, 1920, at the City Hall, Trail, B.C., for \$9,000.00 Local Improvement Cement Sidewalk Debentures bearing 7 per cent. interest, payable semi-annually. Principal payable in 1930. Principal and interest payable at Trail, Toronto or New York. Denomination of bonds \$500.00.

WM. E. B. MONYPENNY,

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City Clerk.

The Union Trust Co., Toronto, has purchased a three-story building on the corner of Richmond and Victoria Streets, and will convert it into suitable office premises, with safety deposit vaults. The ground floor will be occupied by the trust company.