CORPORATION OF THE CITY OF NEW WESTMINSTER, B.C.

General Balance Sheet for the Year Ended December 31st, 1912

ASSETS

CAPITAL			
Inventory, Schedule "A"		$3,943,789.50	
General Sinking F'ds	$ 62,132.33		
Interest Debenture Sinking Funds.....	14,041.68		
		$ 76,174.01	$4,019,963.51
IMPROVEMENTS			
Inventory, Schedule "A"			96,167.64
LOCAL IMPROVEMENT ASSETS			
Collectable Values...		$ 512,954.05	
Sinking Funds.......		33,845.95	
			546,800.00
CAPITAL ADJUSTING ASSETS			
Bank of Montreal, Savings..........		$ 136,196.23	
Sale of Bonds	$1,170,811.54		
Less advanced thereon by B'k of Montreal...	750,000.00		
		420,811.54	
Richmond's Balance, Water Main.......		35,992.17	
Expenditure By-Law Account, Schedule "E"		718,097.79	
Expenditure Local Improvement, Schedule "F".........		146,391.89	
Advances Capital Expenditure, Schedule "G".........		33,636.76	
			1,491,126.38
SUSPENSE			
Sundry Accounts....			15,183.73
CURRENT ADJUSTING ASSETS			
Advances from Revenue Funds, Schedule "G".........			61,556.66
CURRENT ASSETS			
Cash with Treasurer	$ 2,584.74		
Cash in Bank of Montreal.........	16,751.02		
		19,335.76	
TAXES UNCOLLECTED:			
December 31st, 1911, and Previous.	9,822.86		
For 1912...........	29,134.48		
		38,957.34	
Local Improvement, December 31, 1911, and Previous......	1,329.15		
For 1912	4,599.85		
		5,929.00	
Electric Light Arr's.	698.28		
Water Arrears.......	893.64		
Rental Arrears......	14,787.66		
		16.379.58	
STORES:			
Board of Works.....	844.96		
Electric Light.......	1,714.60		
Water Works........	16,447.59		
		19,007.15	
Fire Ins. Unexpired	2,572.78		
Acc't Ins. Unexpired	481.05		
		3,055.83	
Sundry A/cs Rec'ble	10,269.08		
Market, December Receipts.........	278.41		
		10,547.49	113,210.15
			$6,344,008.07

LIABILITIES

CAPITAL			
Bonded Debt, Schedule "B." Page 15			
Sundry	$2,669,000.00		
Water Works ...	871,500.00		
Electric Light ..	166,000.00		
		$ 3,706,500.00	
School Bonds ..		332,000.00	
Total General ..		4,038,500.00	
Less Not Sold ..		329,706.67	
			$ 3,708,793.33
LOCAL IMPROVEMENT LIABILITIES			
Bonded Debt, Schedule "D" ...			546,800.00
CAPITAL—ADJUSTING LIABILITIES			
Expenditure on By-law Account as per Contra................		$ 718,097.79	
Advances on Local Improvements as per Contra................		146,391.89	
Advances on Capital Account as per Contra		33,636.76	
Advances on Capital Account as per Contra		61,556.66	
			959,683.10
CURRENT—ADJUSTING LIABILITIES			
Balances as per Schedule "H"			12,833.05
City of New Westminster Surplus			949,302.75
CURRENT LIABILITIES			
Electric Light Deposits	$ 3,399.30		
Library Deposits..	25.00		
Revenue (Taxes, etc.)	4,423.52		
Withheld Contract 5 years	5,300.00		
Property Redemption	240.35		
Tax Sale Surplus..	51.50		
Sundries..........	1,116.50		
		$ 14,556.17	
Rents Unexpired..	953.45		
Interest Accrued..	2,308.47		
Library Construction	51.35		
Licenses Paid, 1913	3,050.00		
Pay Rolls and Warrants, December	63,893.77		
Sundry Accounts Payable	1,163.23		
		71,420.27	
Debenture Commissioners' Coupon Account.........		71,725.59	
			157,702.03
REVENUE SURPLUS			
Surplus 1911 and Adjustments ...		5,946.11	
Surplus for 1912, Page 9. Revenue Account		2,947.70	
			8,893.81
			$ 6,344,008.07

I have made a continuous audit of the City Accounts for the year ended December 31st, 1912, and in my opinion the Financial Statement is so drawn up as to exhibit a correct view of the standing of the City as at December 31st, 1912.

SIDNEY MALCOMSON, Auditor.