The profits for the year ended November 30, 1908, after deducting charges of management and making provision for bad and doubtful debts, are		360,308.40
Premium received on new stock		2,500.00
		$580,758.19
From which have been declared four quarterly dividends, in all 10 per cent.	$247,161.00	
Carried to Reserve Fund from Premium on new stock as above	2,500.00	
Written off Bank Premises	25,000.00	
Allowance to ex-President authorized by Shareholders	5,000.00	
		279,661.00
Balance of Profit and Loss carried forward		$301,097.19

WM. GIBSON,
President.

Hamilton, December 14, 1908.

GENERAL STATEMENT

LIABILITIES.

TO THE PUBLIC

Notes of the Bank in circulation		$ 2,384,342.00
Deposits bearing interest, including interest accrued to date	$21,193,968.03	
Deposits not bearing interest	4,589,423.06	
		25,783,391.09
Balances due to other Banks in Canada and the United States		59,218.99
Dividend No. 78, payable December 1, 1908	61,821.50	
Former Dividends unpaid	246.50	
		62,068.00
		$28,289,020.08

TO THE SHAREHOLDERS.

Capital Stock	$ 2,472,860.00	
Reserve Fund	2,472,860.00	
Amount reserved for Rebate of Interest on Current Bills Discounted	75,000.00	
Balance of profits carried forward	301,097.19	
		5,321,817.19
		$33,610,837.27

ASSETS.

Gold and Silver Coin	$ 558,714.44	
Dominion Government Notes	3,379,771.00	
		$ 3,938,485.44
Deposit with Dominion Government as Security for Note Circulation		125,000.00
Notes of and Cheques on other Banks		1,505,360.38
Balances due from other Banks in Canada and the United States		776,912.12
Balances due from Agents of the Bank in Great Britain		173,933.17
Dominion and Provincial Government Securities		377,513.41
Canadian Municipal Securities and British or Foreign Colonial Public Securities, other than Canadian		3,189,756.27
Railway and other Bonds, Debentures and Stocks		785,017.07
Loans at Call, or Short Call, on negotiable Securities		1,775,994.28
		$12,647,972.14
Notes Discounted and Advances current		19,023,603.91
Loans to other Banks in Canada, secured		254,417.16
Notes Discounted, etc., overdue (estimated loss provided for)		95,725.36
Bank Premises		1,283,173.00
Real estate (other than bank premises), mortgages, etc.		116,814.39
Office Furniture, Safes, etc.		119,619.01
Other Assets not included under foregoing heads		60,512.30
		$33,610,837.27

J. TURNBULL,
General Manager.

Bank of Hamilton,
Hamilton, November 30, 1908.

There was a large attendance of shareholders, and the Hon. Wm. Gibson, President, occupied the chair, and Mr. J. Turnbull, General Manager, acted as Secretary. The Chairman made a full reference to the history, position and prospects of the Bank, and concluded by moving the adoption of the report, which, seconded by Col. the Hon. J. S. Hendrie, C.V.O., was carried.

The usual votes of thanks were given to the Directors and the Officers, and the following Board was elected:

Hon. Wm. Gibson, J. Turnbull, Colonel the Hon. J. S. Hendrie, C.V.O., Geo. Rutherford, Cyrus A. Birge, C. C. Dalton and W. A. Wood.

At a subsequent meeting of the Board, Hon. Wm. Gibson was re-elected President and J. Turnbull, Vice-President.

The Farmers Bank of Canada

SECOND ANNUAL MEETING

Directors' Report.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31st DECEMBER, 1908.

To Dividend No. 1 for six months, ending June 30th, 1908, 2 per cent.	$ 8,420 00
To Dividend No. 2, for six months, ending December 31st, 1908, (payable February 1st, 1909), 2 per cent.	10,924 00
To Balance carried forward to next year	28,794 36
	$48,138 36
By Balance carried forward from last year	$22,089 99
By Premium on Stock	5,024 10
By Net Profits for year after deducting cost of management, etc.	21,024 27
	$48,138 36

JAMES MUNRO,
President.

GENERAL STATEMENT FOR YEAR ENDING 31st DECEMBER, 1908.

Liabilities.

Notes in circulation		$ 308,745 00
Deposits bearing interest	$1,005,809 61	
Deposits not bearing interest	414,172 33	
Interest accrued on deposit receipts	682 03	
		$1,420,663 97
Balances due to other banks		693 70
Capital stock paid up		555,254 00
Unclaimed dividends		158 00
Dividend No. 2 payable February 1st, 1909		10,924 00
Balance of profit and loss account, carried forward		28,794 36
		$2,325,233 03

Assets.

Specie on hand	$ 7,238 48	
Dominion notes on hand	63,812 75	
		$ 71,051 23
Notes and cheques of other banks	156,291 87	
Balances due from other banks	150,146 51	
Balances due from agents in Great Britain	9,550 51	
Balances due from foreign agents	14,448 49	
Deposit with Trust & Guarantee Co.	25,000 00	
Government, municipal, railway and other stocks and bonds	318,294 51	
Call and short loans on stocks and bonds	591,518 33	
Total available assets		$1,336,301 45