

W. G. A. LAMBE LLOYD'S AGENT FOR ONTARIO.

Surveys and Appraisements on goods damaged by salt water attended to at all points in Western Ontario. Certificate from Lloyd's Agent of damage is accepted by British Insurance Companies.

FOUNDED 1825.

Law Union & Crown INSURANCE COMPANY OF LONDON

Total Cash Assets Exceed **\$24,000,000**

Fire risks accepted on almost every description of insurable property.

112 ST. JAMES ST., MONTREAL
(Corner of Place d'Armes.)

Canadian Head Office:

J. E. E. DICKSON, Mgr.

DOUGLAS K. RIDOUT, Toronto Agent.

Agents wanted throughout Canada.

WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE, WATERLOO, ONT

Total Assets 31st Dec., 1900 \$361,361 03
Policies in Force in Western Ontario over 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. R. T. ORR, T. L. ARMSTRONG, } Inspectors.

The London Mutual

Fire Insurance Co. of Canada

ESTABLISHED 1859.

Losses Paid, - - - \$3,500,000 00
Assets - - - - - \$736,796 55

HON. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

H. WADDINGTON, Sec'y and Man. Director.
H. A. SHAW, City Agent, 9 Toronto Street.

QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND Insurance Company.

MILLERS & MANUFACTURERS Insurance Company.

Fire Ins. Exchange Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Head Offices—Queen City Chambers, Toronto

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

sels of 552,159 tons; last year it had 2,069 vessels of only 216,053 tons. Port after port, which formerly figured largely in the register of new shipping, has ceased to build. Iron and steel have replaced wood for building large vessels, and places that had only wood to depend on have had to drop out of the business. It will only be when Canadians are able to use steel as effectively as they once used wood that the old state of affairs can be restored, though wood is and will continue to be a building material for the smaller class of ships, for coasting, fishing, etc. The use of steel is already bringing Ontario well forward among the ship-building provinces, its yards having turned out for the Great Lakes trade craft of over 3,000 tons' register. Last year the provinces were credited with new shipping as follows:

	Number.	Tonnage.
Nova Scotia	135	12,907
Ontario	71	10,719
New Brunswick	24	1,708
Quebec	31	1,076
British Columbia	56	3,494
Prince Edward Island..	6	171
Manitoba	5	248

At \$45 a ton, the estimated value of new ships, this represented an addition of \$1,364,000 to the value of the shipping of Canada, and, after allowing for the loss of old craft, represented an addition estimated at \$916,000 to the capital invested in water transport.

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Oct. 21
50,000	8 ps	Alliance.....	20	21-5	10 1/2 11 1/2
50,000	35	C. Union F. L. & M	50	5	57 1/2 58 1/2
200,000	8 1/2	Guardian F. & L.	10	5	9 1/2 10
35,862	20	London Ass. Corp.	25	12 1/2	55 56
10,000	17 1/2	London & Lan. L.	10	2	8 1/2 9
289,155	24	London & Lan. F.	25	2 1/2	23 24
4,5640	90	Liv. Lon. & Globe.	Stk	2	43 1/2 44 1/2
130,000	30	Northern F. & L.	100	10	75 77
10,000	30 ps	North Brit. & Mer.	25	6 1/2	38 39
153,776	35	Phoenix.....	50	5	34 35
25,234	63 1/2	Royal Insurance..	20	3	46 1/2 47 1/2
10,000	8/6 ps	Standard Life.....	50	12
10,000	8/6 ps	Sun Fire.....	10	10	10 1/2 11 1/2

RAILWAYS

	Par value	London Oct. 21
Canadian Pacific \$100 Shares, 3%	\$100	136 1/2 137 1/2
C. P. R. 1st Mortgage Bonds, 5%	110	111
do. 30 year L. G. Bonds, 3 1/2%	100 1/2	101 1/2
Grand Trunk Con. stock.....	100	16 1/2 17 1/2
5% perpetual debenture stock.....	120	131
do. Eq. bonds, and charge 6%	118	121
do. First preference 5%	105	106
do. Second preference stock 4 1/2%	92	93
do. Third preference stock.....	42 1/2	43 1/2
Great Western per 5% debenture stock..	100
Midland Stg. 1st mtg. bonds, 5%	100
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	103 105

SECURITIES.

	London Oct. 21
Dominion 5% stock, 1903, of Ry. loan.....	101 103
do. 4% do 1904, 5, 6, 8	101 105
do. 4% do 1910, Ins. stock.....	104 106
do. 3 1/2% do. ns. stock.....	101 105
Montreal Sterling 5% 1898.....	101 103
do. 5% 1874.....	101 103
do. 1879, 5%	101 103
City of Toronto Water Works Deb., 1906, 6%	102 102
do. do. gen. con. deb. 1920, 5%	108 110
do. do. stg. bonds 1928, 4%	101 103
do. do. Loca Imp. Bonds 1913, 4%	100 102
do. do. Bonds 1929 3 1/2%	94 96
City of Ottawa, Stg. 1904, 6%	101 103
City of Hamilton Deb. 1934 5%	98 100
City of Quebec, con., 1905, 6%	101 103
do. do. sterling deb 1923, 4%	100 102
City of Vancouver, 1931, 4%	99 101
do. do. 1912, 4%	100 102
City of Winnipeg, deb 1914, 5%	106 108

Central Life Insurance Co., of Canada.

Authorized Capital, \$1,000,000
Capital Subscribed, 500,000
Head Office, TORONTO.
Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars.
THOMAS CRAWFORD, M.P.P., J. M. SPENCE, President. Man. Dir.

Excelsior Life Insurance Company

HEAD OFFICE, TORONTO.

ASSETS, ONE MILLION DOLLARS.

INSURANCE IN FORCE,

OVER SIX MILLION DOLLARS.

A Company with—An Unparalleled Low Death Rate, Low Expense Rate, and Earning over Six per Cent. on Assets, is a Desirable Company to Insure in and a Good Company for Agents to Represent.

Good Agents Wanted.

Attractive Contracts Offered.

E. MARSHALL, Secretary.

D. FASKEN, President.

Established 1824

The MANCHESTER FIRE Assurance Co.

Head Office—MANCHESTER, ENGLAND.

H. S. MALLETT, Manager and Secretary.

Assets over \$13,000,000

Canadian Branch Head Office—TORONTO.

JAS. BOOMER, Manager.

T. D. RICHARDSON, Assistant Manager

Toronto Agents } SMITH & MACKENZIE
JOSEPH LAWSON.

LOW MORTALITY IS AN Important Factor

In determining the DIVIDENDS of a Life Insurance Company.

The death rate of

THE DOMINION LIFE

has always been low, and last year was more favorable than that of any other Canadian Company.

CHR. KUMPF, PRESIDENT.

THOMAS HILLIARD, Managing Director. FRED HALSTEAD, Supt. of Agencies

PAPER

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FOR WRITING ON
FOR BOOKS
FOR CATALOGUES
FOR LEDGERS

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for our Paper when giving an order to the printer.

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Toronto Paper Mfg. Co.

MILLS AT CORNWALL