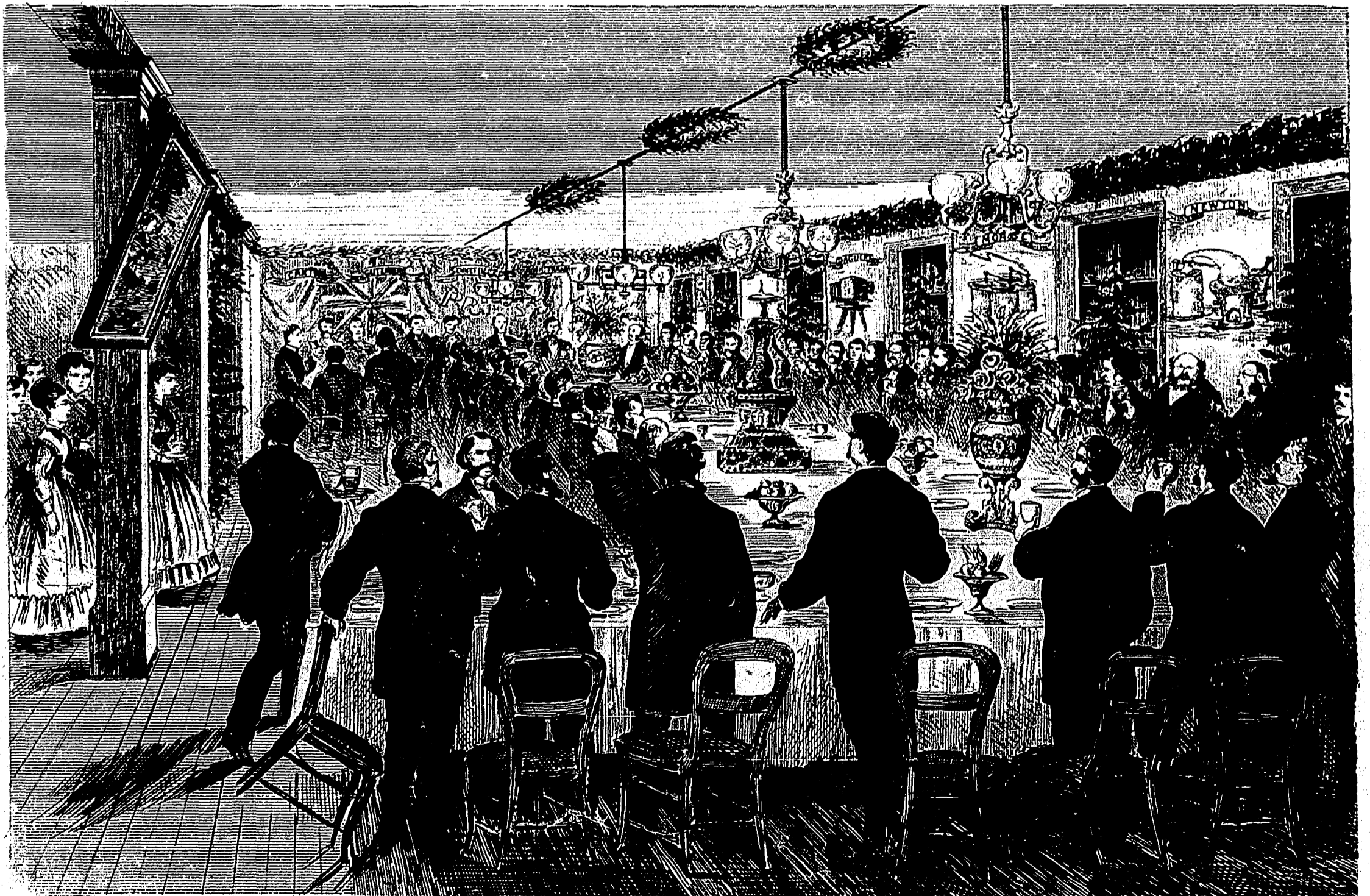


SILVER MOUNTED MEERSCHAUM PIPE PRESENTED BY MESSRS. COHEN & LOPEZ, TO BE COMPETED FOR AT THE SNOW-SHOE RACES.



OUR STAFF AND EMPLOYEES DINING TOGETHER IN THE ARTISTS' ROOM, ON THE FIRST ANNIVERSARY OF THE NEWS.