

In 1835.....	\$103 millions		
1836.....	140 "	an expansion of	36 per cent
1837.....	149 "	"	7 "
1838.....	116 "	a contraction	22 "
1839.....	139 "	an expansion	20 "
1840.....	106 "	a contraction	24 "
1843.....	58 "	"	45 "
1844.....	75 "	an expansion	29 "
1846.....	105 "	"	40 "
1851.....	155 "	"	48 "
1856.....	195 "	"	26 "

To be followed in due time by a corresponding contraction."

After giving the fluctuations in the circulation in the States of New York, and Ohio, and the city of New Orleans for a series of years—the writer says "the average value of the bank currency of the United States, for the last twenty years, has been very nearly 33 per cent; but from the following table it will appear that the variations in that period have been very considerable:—

	Circulation.	Specie.	Proport'n of value.
In 1837.....	\$149 millions.	\$38 millions	25 per cent.
1840.....	107 "	33 "	31 "
1843.....	58 "	33 "	57 "
1844.....	75 "	50 "	80 "
1846.....	105 "	42 "	40 "
1849.....	114 "	43 "	38 "
1851.....	155 "	54 "	35 "

But the difference in the proportion of value money in the currency of the United States of the Union is still more remarkable, as exhibited in the annexed schedule. It represents facts as they appear in the returns for 1855:—

	Circulation.	Specie.	Proportion.
Maine.....	\$5,077,248	\$753,083	6.74 to 1
New Hampshire.....	3,589,482	236,411	15.18 1
Vermont.....	3,704,341	201,548	18.37 1
Massachusetts.....	23,116,024	4,409,402	5.24 1
Rhode Island.....	5,404,104	385,767	14.01 1
Connecticut.....	6,871,102	810,101	8.48 1
New York.....	31,340,003	10,910,330	2.87 1
New Jersey.....	4,235,079	782,659	5.41 1
Pennsylvania.....	16,808,199	6,788,650	2.62 1
Delaware.....	1,192,204	180,501	6.60 1
Maryland.....	5,297,983	3,398,101	1.56 1
North Carolina.....	5,750,092	1,360,995	4.22 1
South Carolina.....	6,504,679	1,228,221	5.29 1
Georgia.....	10,092,803	1,955,966	5.16 1
Alabama.....	2,382,176	1,125,490	2.12 1
Louisiana.....	7,222,614	8,191,625	.88 1
Mississippi.....	324,080	7,744	41.85 1
Tennessee.....	8,518,545	2,231,418	3.82 1
Kentucky.....	12,634,533	4,611,766	2.74 1
Missouri.....	2,805,660	1,355,050	2.07 1
Illinois.....	3,420,985	759,474	4.50 1
Indiana.....	4,516,422	1,595,014	2.83 1
Ohio.....	9,080,583	2,096,809	4.33 1
Michigan.....	573,840	152,080	3.77 1
Wisconsin.....	1,060,165	531,718	2.01 1
Virginia.....	13,014,926	3,151,109	4.13 1"