

RECEIPTS—Continued.

Cancelled policies.. . . .	26 64
Re insurance.. . . .	1,973 54
Steam thrasher license.. . . .	1 00
Molson's Bank.. . . .	2,368 09
	\$196,269 85

DISBURSEMENTS.

Adjusted losses of 1896.. . . .	\$ 6,709 86
Losses paid of 1897.. . . .	126,678 58
Commission to agents.. . . .	28,800 93
Salaries—Officials, clerks and auditor.. . . .	10,575 92
Loss inspection, and inspectors' salaries.. . . .	6,314 52
Printing, advertising and stationery.. . . .	2,481 00
Law expenses.. . . .	1,617 19
Re insurance.. . . .	1,714 15
Postage.. . . .	2,042 53
Interest.. . . .	1,361 04
Directors' fees.. . . .	1,943 00
Water rate, fuel and light.. . . .	193 53
Dominion Government inspection.. . . .	86 37
Provincial license fee.. . . .	150 00
Expenses Underwriters' Association.. . . .	86 25
Discount on stamps and fined letters.. . . .	46 03
Incidental expenses, telegraph, telephone, etc.. . . .	55 24
Returned premium.. . . .	354 40
Paid agents in settlement of account.. . . .	954 14
Taxes.. . . .	480 00
Unl. receivable.. . . .	50 00
Agency inspection.. . . .	91 19
Bank commission.. . . .	66 52
Rewards and gratuities.. . . .	312 50
Molson's Bank.. . . .	1,937 49
Cash balance.. . . .	297 46
	\$196,269 85

CAPITAL ACCOUNT.

Amount available of premium notes.. . . .	\$244,527 26
Amount due on assessment No. 35.. . . .	6,774 93
Amount due on assessment No. 36.. . . .	36,163 43
Amount due on assessment No. 37.. . . .	13,726 12
Balance due by agents.. . . .	12,822 16
Office furniture.. . . .	1,489 41
Bills receivable.. . . .	400 00
City of St. Thomas debentures, par value \$22,600; market value.. . . .	\$ 24,803 50
Town of Tilsonburg debentures, par value, \$6,500; market value.. . . .	7,328 75
Ontario Loan & Debenture debentures, par value, \$13,260; market value.. . . .	13,260 00
Huron & Erie Loan & Savings Co., par value, \$13,260; market value.. . . .	13,260 00
	58,652 25
Accrued interest on debentures.. . . .	402 67
Real estate, including office building.. . . .	14,110 81
Cash on hand.. . . .	297 46
Total.. . . .	\$389,426 49

LIABILITIES.

Losses adjusted but not due.. . . .	\$ 5,024 60
Bills payable.. . . .	20,000 00
Bank current account.. . . .	2,368 69
	27,393 29
Net surplus of assets.. . . .	\$361,133 20

Audited compared with the books and found correct as above set forth.

(Signed.)

JOHN OVERELL.

London, 2nd February, 1896.

Capt. Robson moved the adoption of the reports, and in doing so, he spoke of the rapid increase in the business of the company from the year of its inception until the present, making it the leading institution of its kind in Canada. Mr. Angus Campbell, vice-president, of Appin, seconded the adoption of the reports, and with several members expressed satisfaction at the splendid showing made for 1897. The London Mutual was the best managed company in the Dominion. The motion was carried unanimously. The

election of directors was next proceeded with, Messrs. A. Cameron, G. Roche and R. Boston being appointed scrutineers. Mr. John Morgan moved and Mr. C. C. Hodgins seconded the re-election of the retiring directors, Messrs. J. W. Cameron, Angus Campbell and Joseph H. Marshall. This motion was also carried unanimously, and Messrs. Cameron, Campbell and Marshall expressed their thanks for the confidence placed in them. Mr. Campbell moved a hearty vote of thanks to the agents of the company for their labors during the year. Mr. D. C. Macdonald, manager, paid a high compliment to the agents who, he said, were superior to those of any other company doing business in Canada. Messrs. Butterfield, Denike, Roche and Morgan replied. Warden Elson also made a few remarks, and after a vote of thanks to the scrutineers, the meeting adjourned. At a subsequent meeting of the Board of Directors, Capt. Robson was re-elected president, Mr. Angus Campbell, vice-president, and Mr. D. C. Macdonald, manager.

GENERAL AGENCIES for the Edmonton District of Alberta wanted by the undersigned for a Fire and a Marine Inland Insurance Company; also for Manufacturers having goods suitable for the outfitting of miners proceeding to the Yukon by the Edmonton Route.

ISAAC COWIE,

Land, Mining, Insurance, and Investment Agent.

(President of the Edmonton Board of Trade.)

MESSRS. LOWENBERG, HARRIS & CO., the principal Financial, Insurance and Real Estate firm of Victoria, B. C., have an opening for the representation of a first class Loan Company lending on straight Mortgage in British Columbia. Best references given.

Bond Values by Montgomery Rollins.

Tables showing net returns of Bonds and other investments maturing in from six months to fifty years, and bearing interest at from 3 1/2 per cent. to 7 per cent., payable halfyearly, at rates to yield from 2.90 per cent. to 6 per cent., ascending by eighths and tenths.

Copies may be Obtained to this Office,

PRICE — — \$2.00.

THE INSURANCE and FINANCE *Chronicle*

Published every Friday.

AT 131 ST. JAMES ST., MONTREAL.

R. WILSON SMITH, Proprietor.

Prices for Advertisements on application.