

Opinions of the Press on the ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

"AS OTHERS SEE US."

That the Ontario Mutual Life Assurance Company stands high in the estimation of the public, and is worthy of the liberal patronage it continues to enjoy, may be gathered from the many favorable notices it has received from the leading newspapers, Insurance and Financial journals of the Country, some of which we reproduce as follows:—

(From the *Toronto Globe*, April 12, 1887.)

Elsewhere will be found the report of the seventeenth annual meeting of this flourishing company. The directors report that in every respect the business of the company has been satisfactory during the year past. A comparative statement which they print proves that the new business, the premium income, the interest on investments, the number and amount of policies in force, the net and total assets, the reserve and the surplus have all been increased, while the amount paid for death claims is only a little more than half the amount paid the previous year. The surplus assets of the company over liabilities is \$61,534. The new business for 1886 is 37 per cent. greater than that of 1885, and this improvement continues during the months of 1887, which have so far elapsed.

(From the *Toronto World*, April 12, 1887.)

The seventeenth annual report of the directors of The Ontario Mutual Life shows that the business of the year had been both prosperous and satisfactory, and that the volume of new business had largely exceeded that of previous years, the amount of new business for 1886 being 37 per cent. larger than in 1885, a fact that speaks well for the officers of the company. The death losses for 1885 were small, less than half paid during the previous year. The Ontario Mutual, from its statement, appears to be most carefully and economically managed.

(From the *Toronto News*, April 12, 1887.)

From the report of the 17th annual meeting of The Ontario Mutual, some interesting and significant facts may be gathered, relating to its financial standing and the progress it has made during the past year. The statement of the directors shows that the total cash income for 1886 was \$315,802, or a gain of \$45,104. The total assets are \$909,489, or an increase of \$155,827. The number of policies issued in the year was 1,881, showing an increase of 526, representing \$647,300 worth of new business, which means the extraordinary increase of 37 per cent. * * * The directors and policyholders appear to be reaping the reward which enterprise, push, and careful management always bring.

(From the *Hamilton Spectator*, April 20, 1887.)

The seventeenth annual report of the Ontario Mutual is one that must gratify the policyholders in the company, and attract a large quantity of new business. The figures show that the company has been a most successful, well-managed one, and that it is on a solid foundation. A perusal of the report convinces one that the management of the company is in most careful hands, and that the holder of a policy in the Ontario Mutual is a lucky man.

(From the *Free Press*, London, April 14, 1887.)

The proceedings of the annual meeting of the Ontario Mutual Life Assurance Company show that a highly prosperous year has been passed, with a large increase in every department, excepting that of death claims, where there is a decrease. * * * A company which can make such an exhibit must commend itself to the public confidence in a peculiar degree. In fact, the strides made by the Ontario Mutual have been almost phenomenally rapid, the result of good business management, and strict faith kept with the people.

(From the *London Advertiser*, April 14, 1887.)

A comparative statement issued by the Ontario Mutual Life Assurance Company shows the progress which that institution is making. Remarkable gains are exhibited in 1886, as compared with 1885. Total cash income in 1886 was \$315,802.22; number of policies in force, 7,488; amount, \$9,774,543; reserve, \$831,167.24.

(From the *Kingston Whig*, April 20th, 1887.)

The success of the Ontario Mutual Insurance Company last year was indeed gratifying * * * The following statement, comparing the business of 1885 with that of 1886, is certainly marvelous, showing the gain and percentage of increased business of 1886 over 1885, as follows:

	Gain.	Gain p.c.
Total cash income.	\$ 45,104.78	16.6
From premiums...	34,642.78	14.5
From interest.....	10,462.00	31.6
No. of policies issued.....	526	39.3
Amt. of policies issued.....	647,300.00	34.6
No. policies in force.....	1,107	17.3
Amt. policies in force.....	1,515,182.00	18.3
Net assets.....	137,874.75	20.8
Total assets.....	155,827.86	20.6
Reserve held.....	135,565.88	19.4
Surplus.....	22,642.06	58.2

Decrease.

Death claims and matured endowments.....	32,086.00	38.6
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(From the *Free Press*, Ottawa, April 16th, 1887.)

The Ontario Mutual, whose president is Mr. I. E. Bowman, M. P., for North Waterloo, and which has its head offices in the town of Waterloo, embraces in its membership not only the best business men of the district, but a large number of outside representative men. * * * An extraordinary feature of the showing, however, is that notwithstanding the enormous increase in business, the death claims and matured endowments last year were 38.6 p.c. less in amount than those of the year preceding, demonstrating that great care is taken in securing a superior class of risks. It is an exhibit such as this that accounts for the growing popularity of the Ontario Mutual Life Assurance Company.

(From the *Post and True Witness*, Montreal, April 15th, 1887.)

The annual report of the Ontario Mutual Life Assurance Company shows clearly what honest administrative ability will accomplish in the face of stern competition. * * * Their agents must have been working energetically, as the report shows the respectable balance of \$61,534.75 on the right side of the ledger. The management of this company is in good hands. The premiums received during the year amounted to \$275,779.86, which of itself shows with what favor the company is received by the public in general.

(From the *Daily Witness*, Montreal, April 14th, 1887.)

The seventeenth annual report of the Ontario Mutual Life Assurance Company furnishes pleasant reading to all interested in the growth of our home companies. Among the most notable items is that of new policies issued—\$2,515,250—an increase of 34½ per cent. over last year's figures. The Company's surplus went up from \$38,892 to \$61,534.

(From N. Y. *Insurance Times*, January, 1887.)

This company has shared in the prosperity which has recently prevailed in the business of life insurance throughout the Dominion of Canada, especially in Ontario. Never was it in a more thriving condition than at present. It wrote over 25 per cent. more new business in

1886 than in 1885, while it experienced last year a death loss of only about one-half that of the year previous. The same progress was made in its gain in surplus, that of 1886 nearly doubling that of 1885. These results are not the product of chance or good fortune, but the fruit of careful and energetic management, of which President I. E. Bowman and Secretary W. H. Riddell, and the company's able manager, Wm. Hendry, should receive due credit. Not only does the Ontario Mutual's management show great discrimination in the selection of its risks, in order to keep down its death ratio, but it also evinces sound judgment and discernment in the investment of its reserves, which are placed in first-class debentures and first mortgages on improved farm property, earning from 6 to 7 per cent. interest per annum. It has a deposit in the Insurance Department at Ottawa of \$100,000, assets amounting to nearly \$1,000,000, and a surplus of over \$60,000. It is purely mutual and yields, in consequence of the lucrative nature of its investments and its conservative and successful management, very handsome returns in dividends to its policyholders.

(From the *Monetary Times*, April 15, 1887.)

The Ontario Mutual Life Insurance Company has just held its seventeenth annual meeting, and the report submitted created great satisfaction. As may be seen in the comparative statement laid before the meeting, there is a considerable gain in every item of receipts, in policies issued and in force, in net assets, reserve and surplus, with a decrease of nearly 40 per cent. as compared with last year, in death claims and matured endowments. Relatively to the increased transactions, the advance in expense was very trifling, and indeed for so large a business the expenses are well kept down. The net assets amount to \$798,000, of which mortgages and debentures constitute \$676,000; loans and liens on policies, \$114,000. The death claims were \$54,000 as against \$76,000 in the previous year. The reserve, computed at 4½ per cent., amounts to \$831,000, which, with other liabilities of \$17,000, being deducted from the assets, leaves a surplus of \$61,000. On the whole, members are entitled to congratulation on the showing made, and the Ontario Mutual Life may fairly look for still further popularity as a liberal and progressive home company.

(From the *Journal of Commerce*, April 15, 1887.)

The 17th Annual Report of the Ontario Mutual Life Assurance Company bears substantial testimony to the improvement in its position during the past year. The report itself is well written and concise, and the introduction of a tabulated comparative statement, whereby the company's condition can be seen at a glance, is an innovation that we trust will find many copiers. The cash income shows a gain of \$45,105 or 16.6 per cent; the new policies have increased 39.3 per cent. in number and 34.6 per cent. in amount; the number of policies in force has increased 17.3 per cent., and the value 18.3 per cent.; the assets, both total and net, are 20 per cent. higher, and the surplus shows a net gain of 58.2 per cent., having grown from \$38,894 to \$61,535 within the year. At the same time, although the amount of new business for 1886 is 37 per cent. higher than that of 1885, the ratio of expense to income has only increased by ⅓ of 1 per cent., a very gratifying showing. The meeting was one of the largest attended, most influential and thoroughly representative ever held by the company, and the prosperous showing in the report elicited the cordial approbation of all present. The undoubted financial standing, and remarkable success of the company in the face of keen and well directed competition, bear testimony to the ability and push of both directors and officers, and the vote of thanks offered to them in return had the genuine appreciation.