

# DEWAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

House of Commons Library

## THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS

Vol. 2. No 163      MONTREAL, THURSDAY, DECEMBER 14 1899.      Published Daily at 4.30 p.m.      Price 3 cents

### Montreal Stock Market.

**AVERAGE VOLUME OF BUSINESS AND STEADY VALUES -- SOME EXCITEMENT ON THE NEWS OF VICTORY -- STRONG MARKETS ARE NOW BEING PROMISED.**

Montreal, Dec 14

On the war news, by telegram to the Stock Exchange, of the relief of Ladysmith, and the capture of a large body of the enemy, the spirit of the market got very much brisker. One broker said that the room was now in a good mood and would to-morrow or Monday show the effects of Gen. Buller's decisive victory with all that it means about the future.

Another member of the Exchange said that the market was buoyant and would have been very much more active had it been easier to get enough money to carry on business with. Even with money conditions ameliorated there is certainty that a day or two will be needed before foreign, outside and the local markets adjust themselves to the Transvaal good news.

No important change took place in stock prices this forenoon session. Canadian Pacific was perhaps fractionally higher; Payne gained one point on yesterday afternoon's price, while Republic was between 1 and 2 points lower. Toronto Ry. was a little more vigorous, 108 $\frac{3}{4}$ , being  $\frac{3}{8}$  higher than previous close, and 268, the price of War Eagle, was 4 points above its closing price yesterday. Virtue at 63 was certainly not higher. Bell Telephone and Bell Telephone Rights were practically unchanged in their valuations. Richelieu and Ontario was 1 point lower than before. Dominion Cotton was 2 $\frac{3}{4}$  higher at 102 $\frac{3}{4}$ . On good sized trading Gas was perhaps a little lower, and the same might be said of Royal Electric.

Buoyant as sentiment was this morning, there has not been time for a buying demand to appear, and hence prices have not advanced and the volume of business was about the average. Better markets are expected in the near future.

#### MORNING SALES.

Can. Pac.	150, 94 $\frac{1}{2}$	10, 95.	50, 94 $\frac{3}{4}$
Mont St. Ry.	25, 313 $\frac{1}{4}$	125, 313.	75, 312 $\frac{1}{2}$ .
Payne	2000, 102	1000, 103.	
Republic x-d	5500, 10 $\frac{1}{2}$	2000, 108	
Bell Tel	8, 175		
Tor. Ry.	200, 107 $\frac{1}{2}$	50, 108.	275, 108 $\frac{1}{4}$ .
War Eagle x-d	500, 268.		
Virtue	1500, 63		
Bell Tel. Rights	4, 68, 2, 68 $\frac{1}{2}$	3 $\frac{1}{2}$ , 68	2 $\frac{1}{2}$ , 68    3 $\frac{1}{4}$ , 68
Mont. Gas	25, 180 $\frac{1}{2}$	100, 189	50, 189 $\frac{1}{4}$ , 325, 190.
Roy. Elec x-d	525, 191	50, 193 $\frac{1}{2}$ .	
R. & O	100, 111 $\frac{1}{2}$		
Dom. Cot.	25, 102 $\frac{3}{4}$		
Mchts Bank	21, 154 $\frac{1}{2}$		

#### AFTERNOON SALES

Can. Pac	300, 94 $\frac{1}{2}$	150, 91 $\frac{1}{4}$	100, 91
Mont Gas	250, 190		
R. & O	75, 111 $\frac{1}{2}$		
Tor. Ry	175, 108 $\frac{1}{4}$		
Payne	1000, 103		
Twin City	100, 66		
Roy Elec x-d	75, 191	50, 191 $\frac{3}{4}$	100, 195.
Republic	500, 109	5000, 108	
Virtue	2000, 63	1000, 62 $\frac{1}{2}$	4000, 62
Mchts Bank of Halifax	25, 180.		
Halifax Ht Lt	25, 12		
Mchts Bank	3, 165.		

#### JUMBO

The big crosscut tunnel in the Jumbo is now in for a depth of 100 feet and drifting along the vein has been in progress for several days. The vein at this point has been explored for a distance of 40 feet. This tunnel taps the property at a depth of 450 feet. The tunnel above it intersects the vein at a depth of 320 feet and then there is a third tunnel still higher up the mountain side that intersects the vein at a depth of 100 feet. The vein at all three of these places is 40 feet wide. Much of the ledge matter under the present freight and treatment rate, is of a shipping value. It is anticipated when the lower level has been explored to a greater

extent than at present that the company will begin shipments

#### IRON COLT.

Superintendent Sharp is completing the preliminary arrangements on the Iron Colt before resuming active development. The compressor is being put in shape and the

#### MONTREAL STREET EARNINGS.

November earnings \$131,189.12, Inc. \$,361.03	
Dec. 7,	4,563.10..... Inc. 460.26
" 8,	4,223.48..... " 197.91
" 9,	4,766.41..... " 447.76
" 10,	3,072.83..... " 127.28
" 11,	4,625.37..... " 451.64
" 12,	4,487.47..... " 438.49
" 13,	4,459.18..... " 608.08

#### TORONTO STREET EARNINGS.

Nov. earnings.....\$102,502 Inc..... \$2,767	
Dec. 5,	3,534.27..... Dec. 8.02
" 7,	3,555.20..... Inc. 161.08
" 8,	3,753.16..... " 210.99
" 9,	4,567.25..... " 419.26
" 10,	1,555.09..... " 357.47
" 11,	4,321.68..... " 719.16
" 12,	4,020.81..... " 588.56

#### HALIFAX ELECTRIC TRAMWAY

Gross earnings for Oct.....\$17,402.82	
Expenses..... 9,412.90	
\$7,989.92	
For week ending	Compared with previous week
Nov. 12.....\$2,058.50..... Dec. \$35.20	
" 19.....1,958.05..... " 100.45	
" 26.....2,014.00..... " 55.95	
Rec'ts to date (Nov.).....\$7,597.35	Dec. \$278.60

#### DULUTH EARNINGS.

1st week Nov. 1899	553,644
1st week Nov. 1898	34,505
Increase	\$ 19,139
From Jan. 1 1899	\$2,039,324
From Jan. 1 1898	1,504,670
Increase	\$ 474,754